

ASX RELEASE

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MONADELPHOUS AND LYCOPODIUM ESTABLISH MINERALS EPC JOINT VENTURE – MONDIUM PTY LTD

Monadelphous Group Limited (ASX: MND) (“Monadelphous”) and Lycopodium Ltd (ASX: LYL) (“Lycopodium”) today announced they have formed an incorporated joint venture, MONDIUM Pty Ltd (“MONDIUM”), to target and deliver engineering, procurement and construction (EPC) projects in the minerals processing sector.

MONDIUM brings together the complementary strengths, resources and experience of Monadelphous’ multidisciplinary engineering and construction capabilities with Lycopodium’s technical expertise and minerals project delivery experience.

Headquartered in Perth, MONDIUM will be led by Bob Osmetti, a founding partner of Lycopodium, with extensive minerals construction and engineering experience.

Operating for over 35 years, Monadelphous constructs major projects and maintains and improves facilities in the resources, energy and infrastructure sectors through safe, reliable, innovative and cost-effective service solutions in Australasia.

Established in 1992, Lycopodium specialises in the evaluation and delivery of mineral processing projects across the globe and is internationally recognised for its innovative, high quality services and project solutions.

Monadelphous Managing Director, Rob Velletri, said MONDIUM was an integrated partnership between a leading engineer and constructor with the capability, skills and experience required for EPC delivery.

“MONDIUM has been established specifically to deliver EPC minerals projects domestically and in selected international markets; supporting our strategy to expand our services in our core markets,” he said.

Lycopodium Managing Director, Peter De Leo, said MONDIUM was a collaboration between two groups with track records of quality and surety in delivery in their respective areas.

“Based on our strong prior working relationship and the aligned cultures of each joint venture partner, MONDIUM will bring to the EPC market an organisation built on the shared strengths and values of both Lycopodium and Monadelphous,” he said.

MONDIUM will offer and deliver to its customers’ capital cost effective designs and quality construction with operational benefits, all supported by low cost offshore engineering and procurement centres.

Existing Monadelphous services, being supply and install construction only works, and Lycopodium’s engineering, including EPCM and project evaluation studies, will not be affected by this announcement.

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About Monadelphous

Monadelphous Group Limited (ASX: MND) is an Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.

Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and projects, facilities and workshops across Australia, New Zealand, China, Mongolia, Papua New Guinea and the United States of America. Please visit www.monadelphous.com.au for more information.

About Lycopodium

Lycopodium Limited (ASX: LYL) is an Australian headquartered engineering and project management consultancy which provides a complete range of services for the evaluation, development, implementation and optimisation of projects across a broad range of industries.

Lycopodium is headquartered in Perth, Western Australia, with offices in Melbourne, Brisbane, Newcastle, Cape Town, Manila and Toronto. Please visit www.lycopodium.com.au for more information.