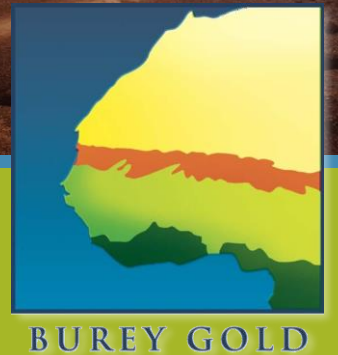


Investor Presentation

October
2016



BUREY GOLD LIMITED
(ASX:BYR)



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The material in this presentation (“Material”) is not and does not constitute an offer, invitation or recommendation to subscribe for, or purchase securities in Burey Gold Limited (BYR) nor does it form the basis of any contract or commitment.

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statements.

Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors.

Competent Person’s Statement

The information in this report that relates to exploration results is based on, and fairly represents information and supporting documentation prepared by Mr. Klaus Eckhof, a Competent Person who is a member of The Australasian Institute of Mining and Metallurgy. Mr. Eckhof is a director of Burey Gold Limited.

Mr Eckhof has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to

qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves”.

Mr. Eckhof consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Giro Gold Project has been previously reported by the Company in compliance with JORC 2012 in various market releases, with the last one dated 18 September 2016. The Company confirms that it is not aware of any new information or data that materially affects the information included in the September market announcement.

Investment highlights

Burey's Giro Project has the same geological setting as Randgold's 17Moz Kibali Gold deposits, <30km away

Management team has discovered more than 20 million ounces of gold, 1 million tonnes of copper and 200k tonnes tin

Over 22,000m of diamond, RC and scout drilling commenced and ongoing – results flowing Q4 and into 2017 – Leading to Maiden Resource at Giro Gold Project

Burey's Executive Chairman founded Moto Goldmines that discovered the Kibali Gold deposits and sold them to Randgold

Significant gold mineralisation defined over 1,400m x 400m at Giro (open) and significant gold mineralisation within 6km x 2.5km Au in soil anomaly at Douze Match (open)

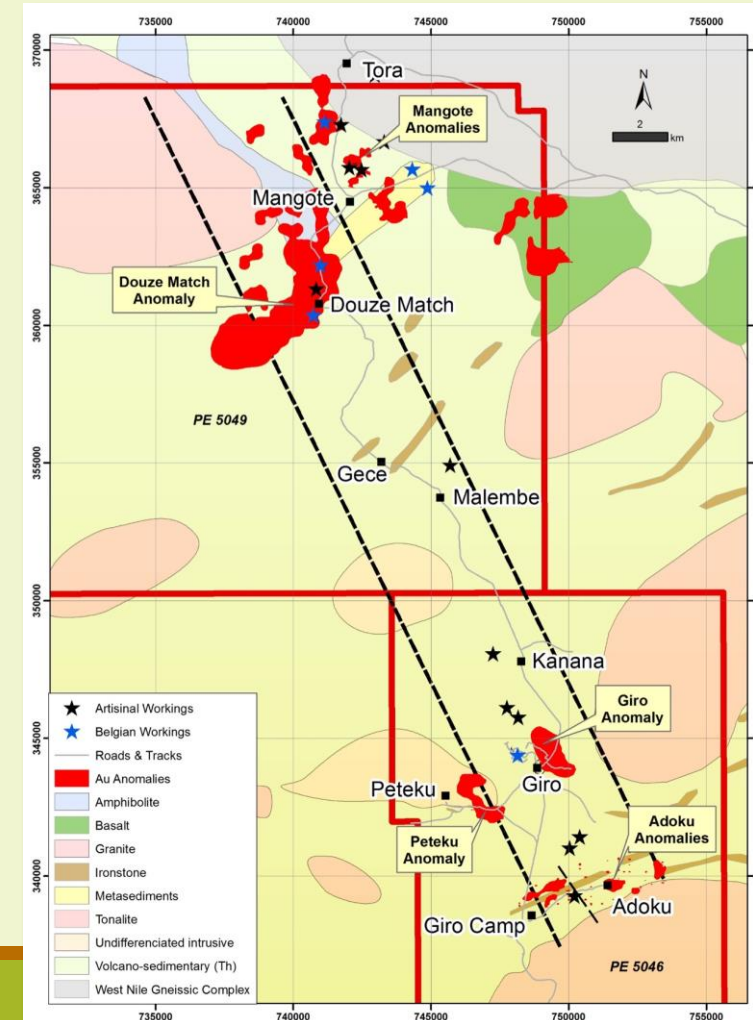
Giro Project - drilling results summary

Exceptional scout shallow RC results from Douze Match

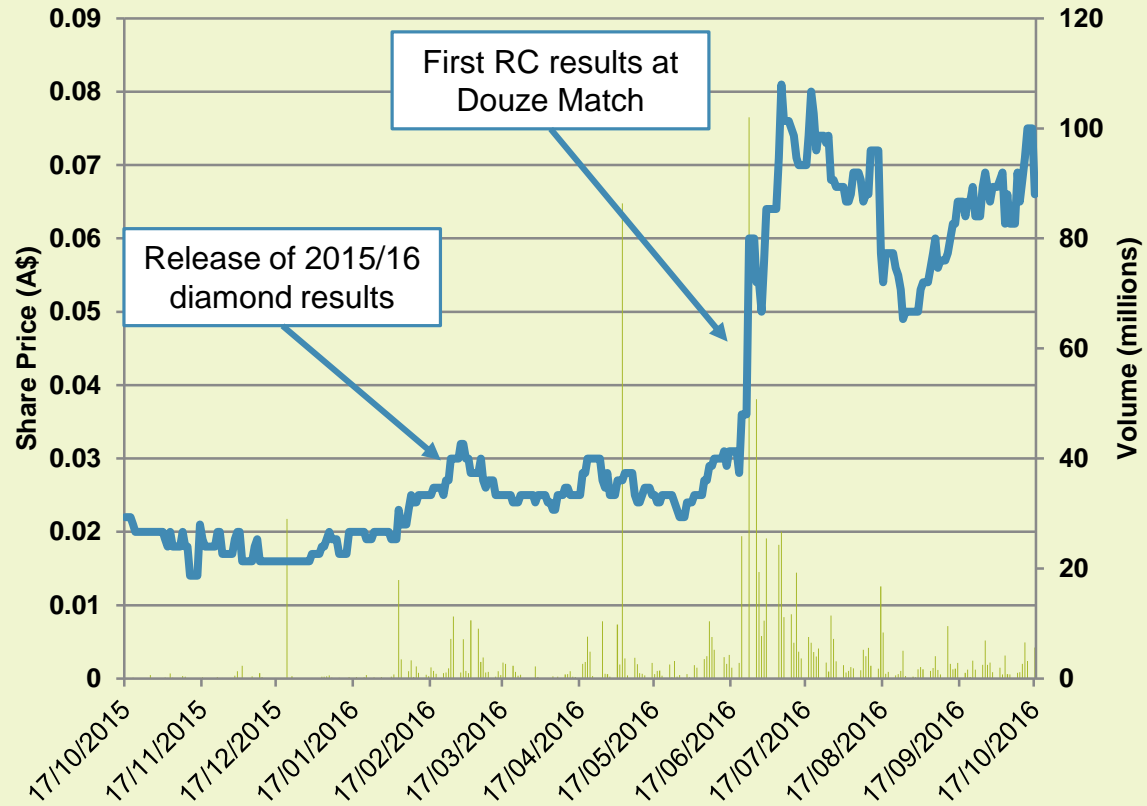
- Highly significant mineralisation within **6km x 2.5km Au in soil anomaly**
- Significant intercepts included:
 - **2m at 196g/t Au** from 12m & **15m at 255.6g/t Au** from 15m, including **3m at 1,260g/t Au** from 15m
 - **20m at 7.1g/t Au** from surface and **12m at 21.2g/t Au** from 3m in laterites

Significant mineralisation defined from surface at Giro

- Significant mineralisation over strike length of **1.4km over widths of 350-400m**, open at depth and in all directions at Kebigada
 - High-grade diamond results: **21.0m at 6.06g/t Au** from surface, **30.6m at 3.0 g/t Au** from 198.5m and **23.5m at 3.07g/t Au** from 0.5m
 - High grade RC results: **97m at 2.56g/t Au** from surface; **47m at 4.13g/t Au** from 25m, incl. **29m at 5.93g/t Au** from 25m; **16m at 3.95g/t Au** from 15m
- No metallurgical issues expected: 85-90% recoveries from limited bottle roll analyses at Kebigada



Corporate snapshot

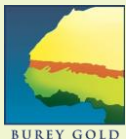


TRADING INFORMATION

ASX Ticker	BYR
Ordinary Shares	1,257m
Options	434.3m @ 5c Expire on or before 31/07/17
	80m @ 3c,4c,5c Expire Dec 2016 – Dec 2020
Market Capitalisation	~A\$87m @ 7.0c
Top 20 Holding	80%

SIGNIFICANT SHAREHOLDERS

Cong Mao Huai	12.97%
Naboo Consulting Group	11.49%
Dynamic	7.56%
JP Morgan	6.53%
Perseus Mining	6.48%



Board of Directors

KLAUS ECKHOF

Executive Chairman

Geologist – 20+ years of experience developing mineral deposits, including time in Africa. Founded Moto Goldmines, Spinifex Gold Ltd and Lafayette Mining Ltd.

MARK CALDERWOOD

Non-Executive Director

20+ years of experience in exploration and development in Africa. Former Managing Director and CEO of Perseus Mining, and previously worked for Mount Edon Gold Mines before moving to Moto Gold Mines where he was involved in the discovery of Kibali Gold Mine. He also serves as Non-Executive Chairman of Manas Resources Limited.

SUSMIT SHAH

Non-Executive Director, Company Secretary

Chartered accountant

25+ years experience. Has been involved with a range of Australian publicly listed companies in company secretarial and financial roles.

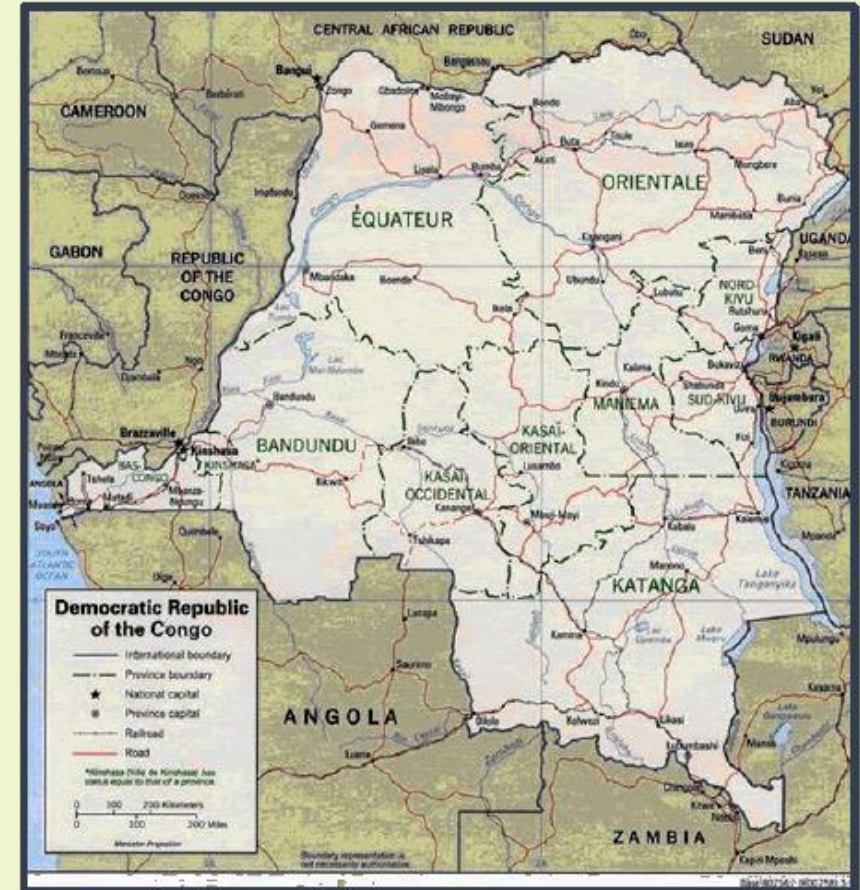
KEVIN THOMSON

Non-Executive Director

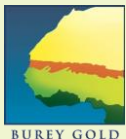
Geologist – 25+ years of experience, with 11 years in West Africa, including Guinea. Exploration manager for Burey's significant shareholder, Perseus Mining, and instrumental in its successful Ghana and Ivory Coast gold projects.

Democratic Republic of Congo

- Considered the ‘Elephant of Africa’
- Majors are investing in DRC mining sector:
 - Gold: Randgold Resources, AngloGold Ashanti, Banro
 - Copper/cobalt: Freeport McMoran, Katanga Mining, MMG Limited, Metorex
- China investing in infrastructure for rail, roads and power to develop sustainable production
- The DRC has rare and strategic minerals sought by developed and emerging economies around the world
- Over 100,000 MW of hydropower likely to be produced on many sites
- Emerging economy with an annual growth rate of over 6%



Source: Invest in DRC

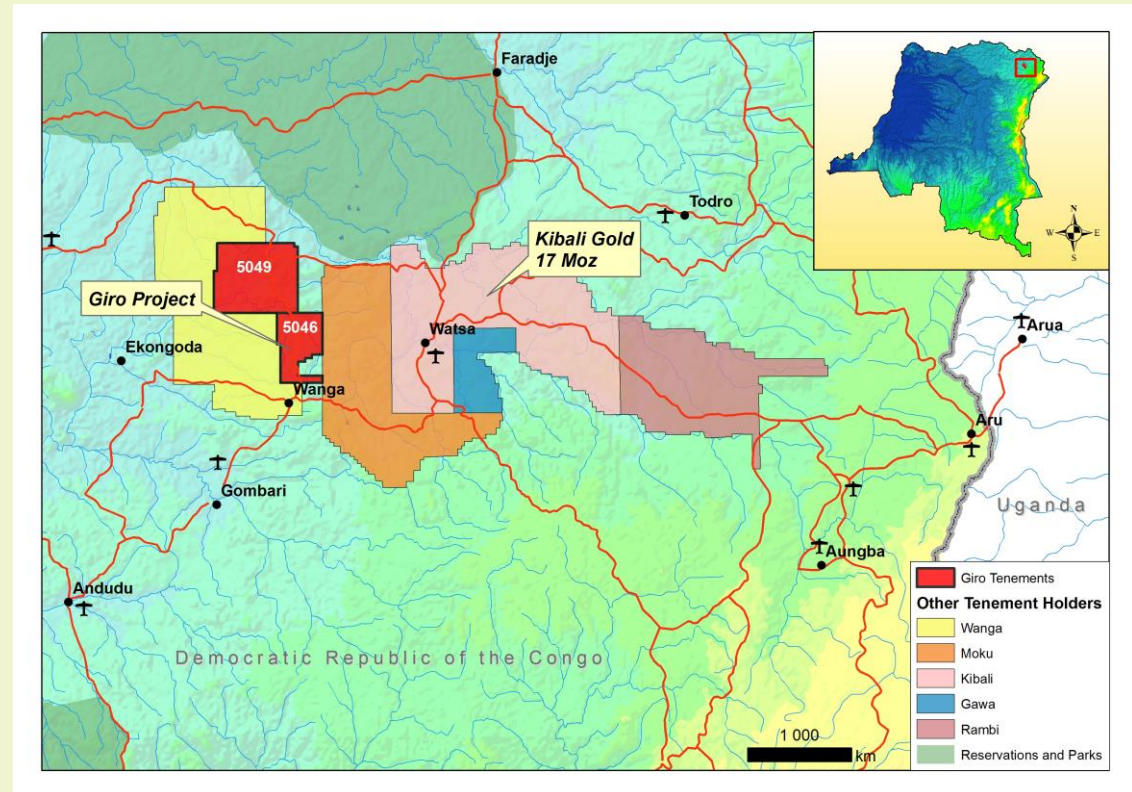


Burey's Giro Project



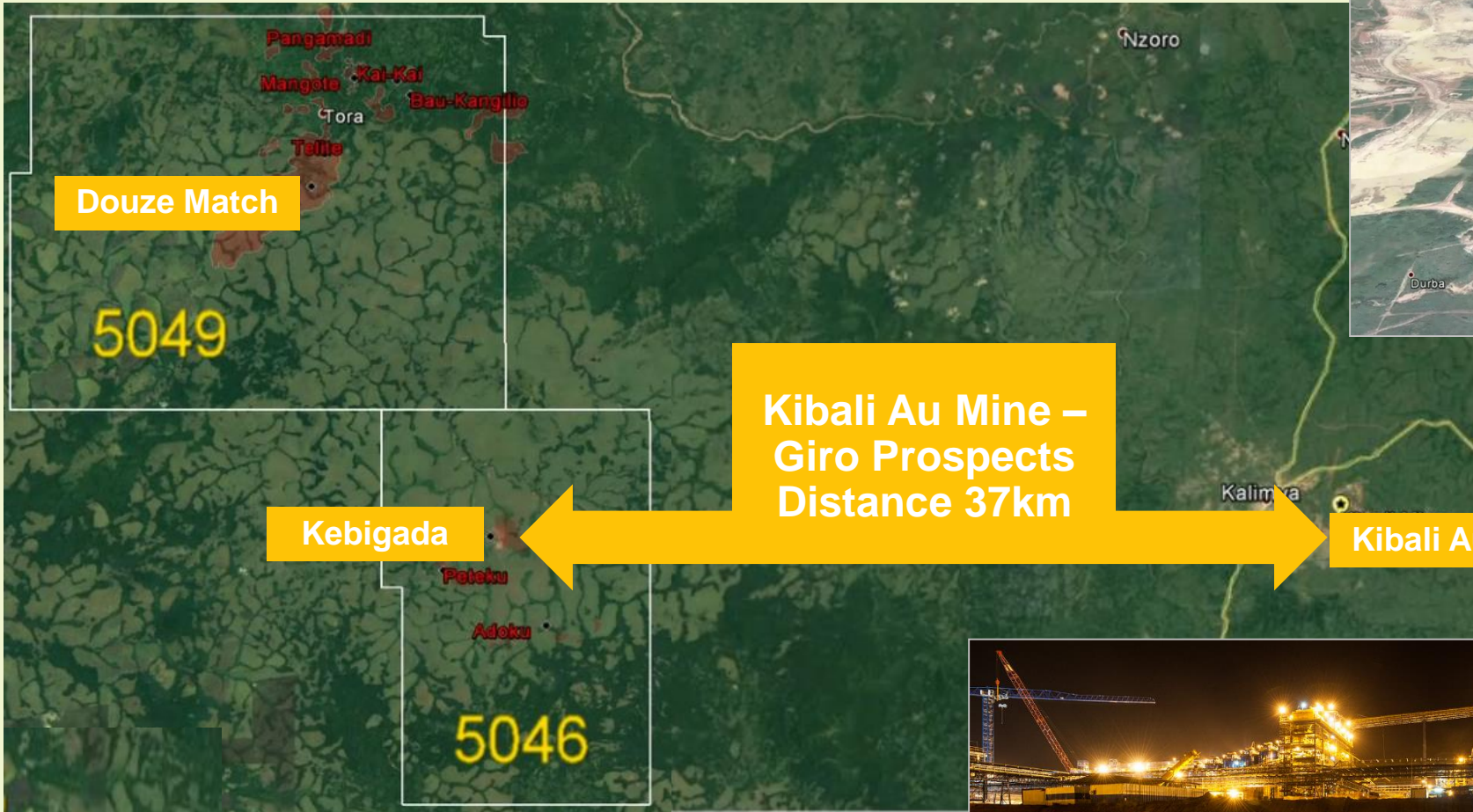
Giro Project – north east DRC

- Two permits covering 610km² (PE's 5046 and 5049) in the Moto Greenstone Belt
- Burey holds a 55.25% interest in the Giro Project
- 30km west of Randgold/AngloAshanti's 17Moz Kibali deposits
- Randgold recently signed JV agreement for 51% of Moku licences bordering Giro to the east
- Similar style mineralisation and structural setting to Kibali throughout Moto Belt
- Good access
 - Savannah vegetation at Giro
 - Well maintained road to Kampala (Uganda) – highly developed



REGIONAL GEOLOGY AND MAIN LICENCES





**Kibali
Gold
Mine
37km
away**

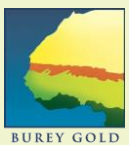
Kibali is one of the largest gold mines in Africa

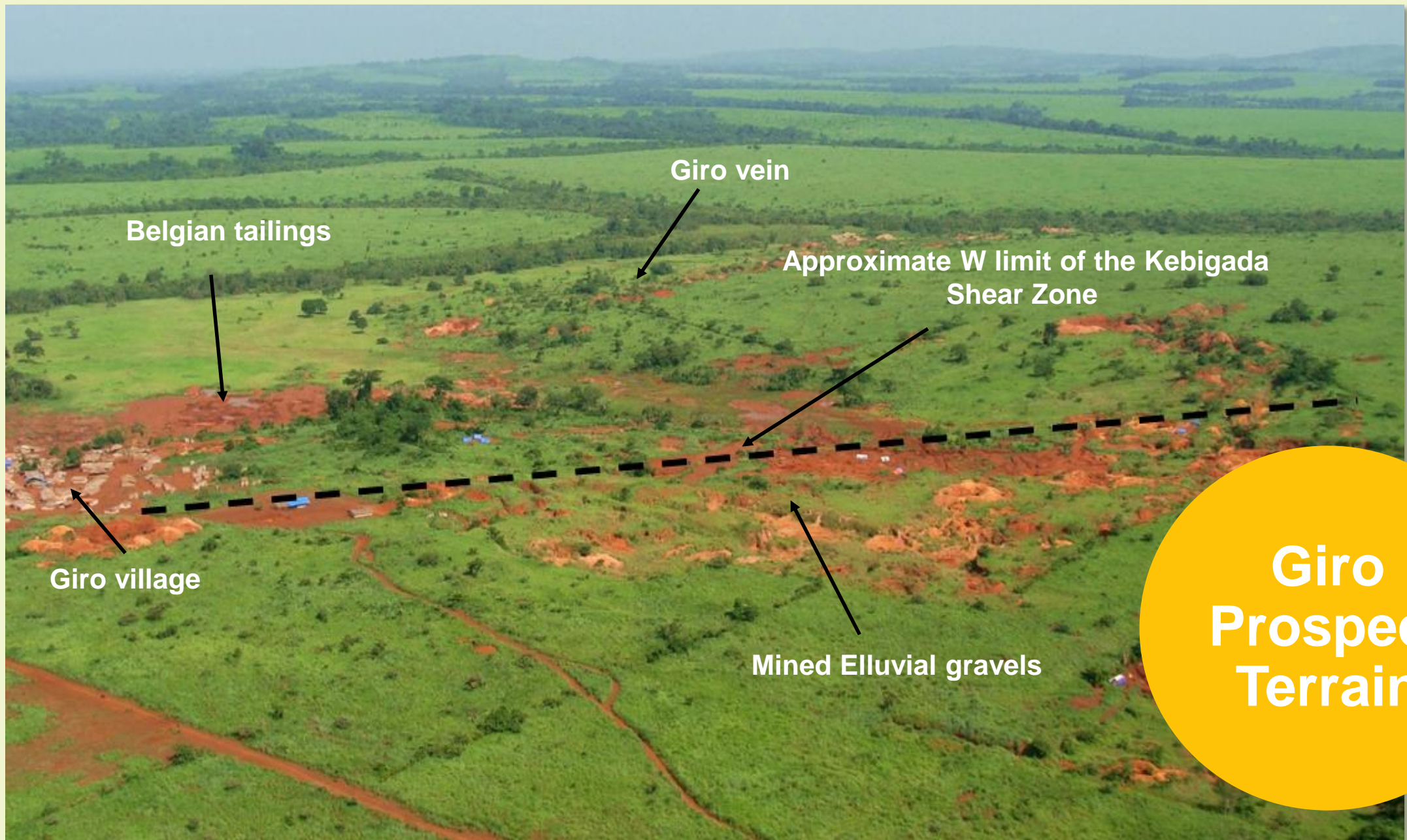
***Production
>600koz Au p.a.***

***Total Resources
~20Moz Au***

***Total Cash Costs
~\$600/oz***

***Total Reserves
~11Moz Au***





**Giro
Prospect
Terrain**

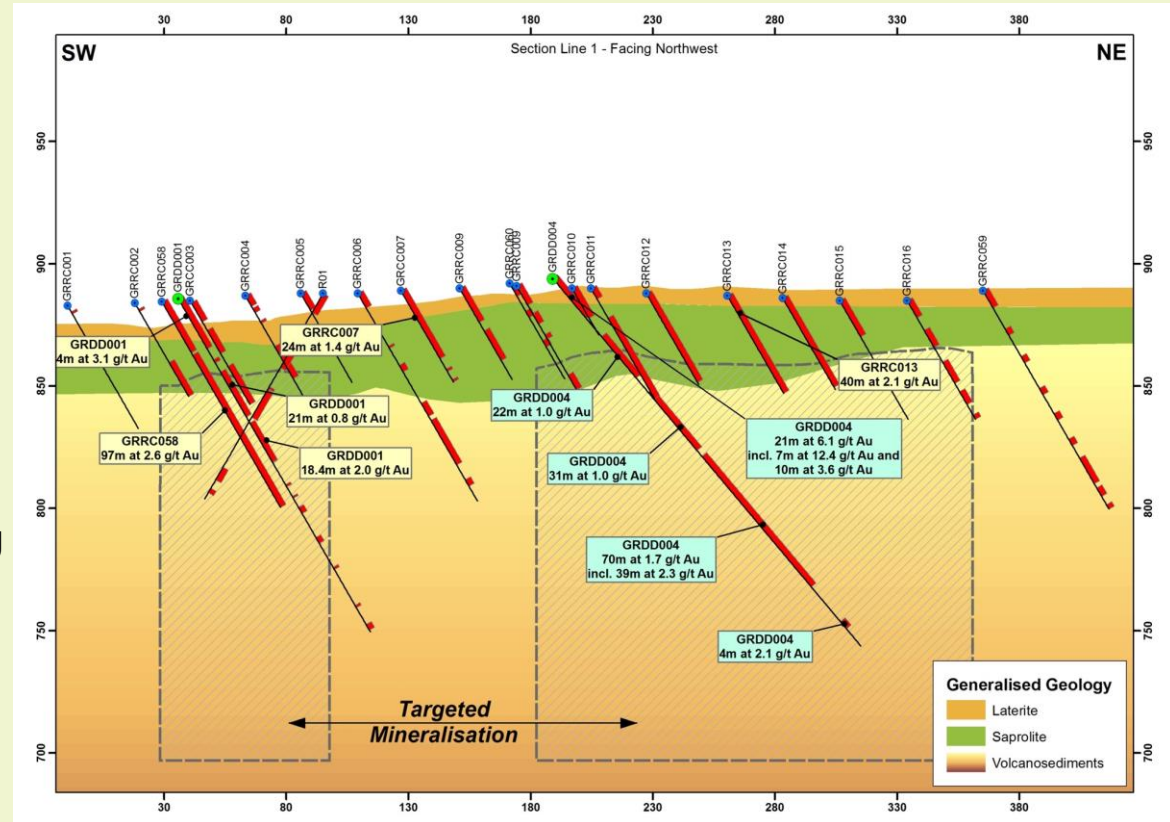


Giro Project – Giro 2014-16 drilling

Results reported for all 103 RC and 7 diamond drill holes completed at Giro

Significant results included:

- GRRC058: 97m at 2.56g/t Au from surface to bottom of hole
- GRRC075: 47m at 4.13g/t Au from 25m, including 29m at 5.93g/t Au from 25m
- GRDD002: 38.1m at 2.53g/t Au from 191m including 30.6m at 3.00g/t Au from 198.5m
- GRDD004: 21.0m at 6.06g/t Au from 0m and 69.6m at 1.67g/t Au including 39m at 2.3g/t Au from 94.9m



Section across Line 1 showing significant RC and diamond drill results as part of current diamond drilling campaign

Giro Project – Giro 2014-16 drilling (Cont.)

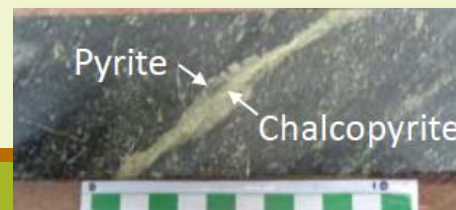
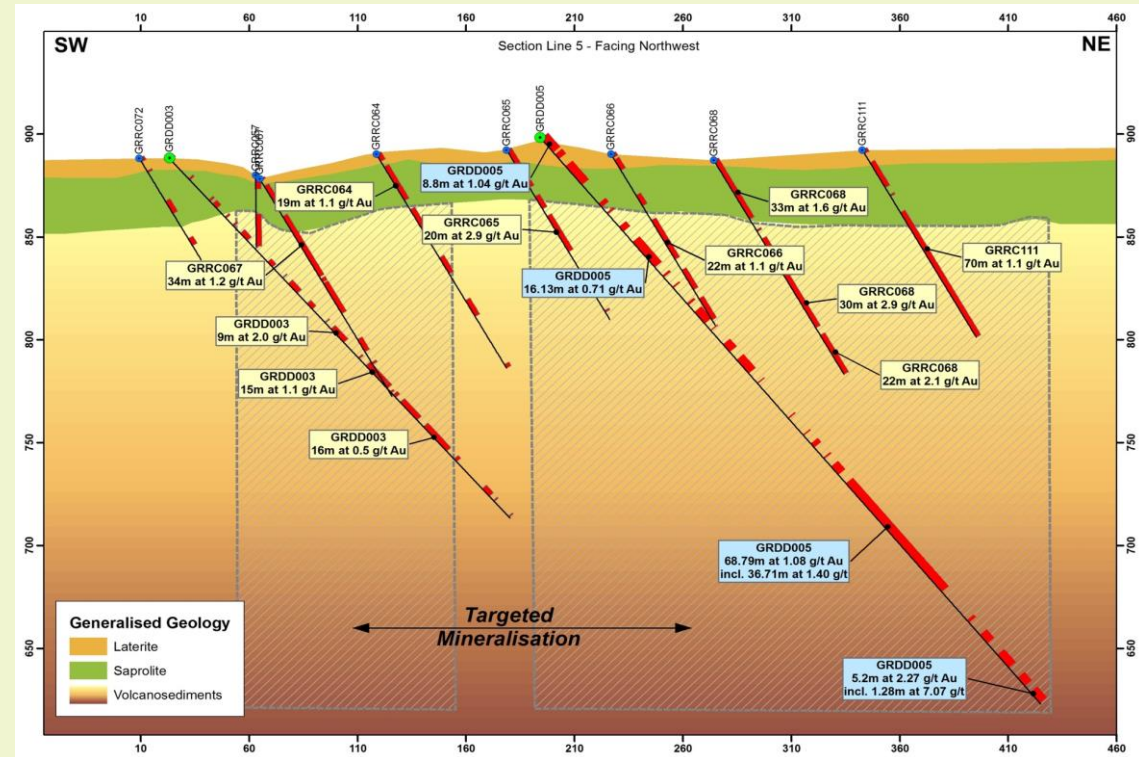
Drilling confirmed main zone of mineralisation over 1.4km x 350-400m down to depths exceeding 250m

Mineralisation strongly associated with silica flooding, quartz stringers and sulphides (pyrite and chalcopyrite)

Infill RC drilling commenced at Kebigada:

- Drill line spacing reduced to 100m (previously 200-300m)
- Inferred maiden mineral resource estimate expected in early 2017

Provisional gold department studies indicate good gold recoveries are expected



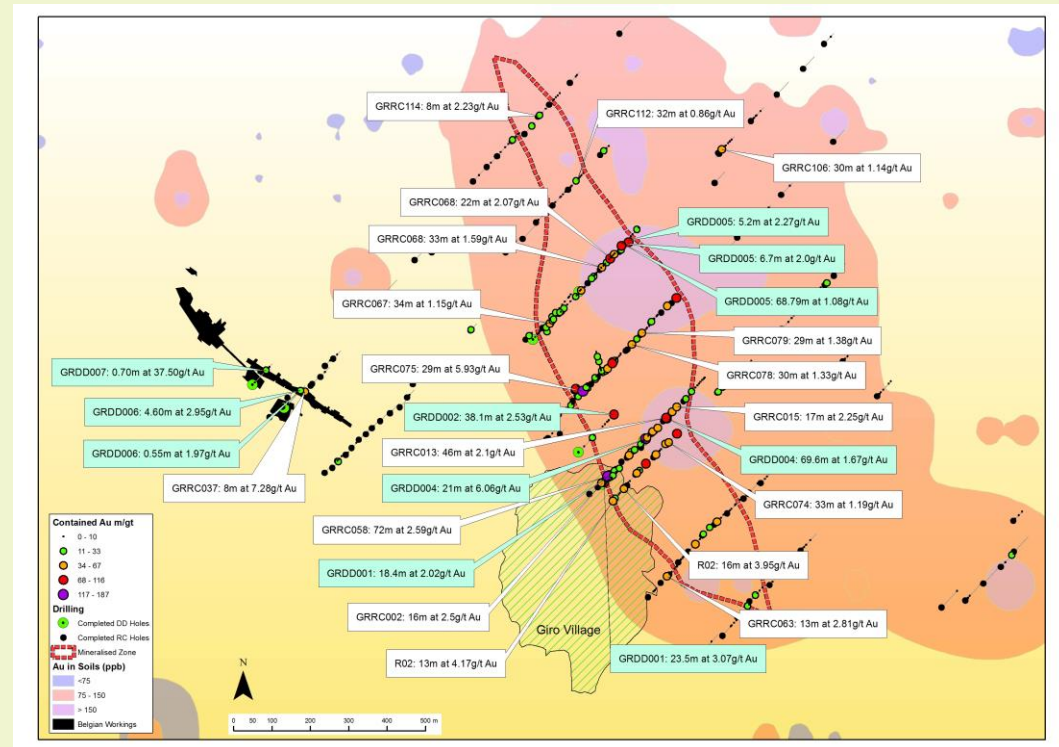
Section across Line 5 showing significant drill results and diamond drill hole locations as part of current diamond drilling campaign

Giro Project – Giro 2014-16 drilling (Cont.)

All results received for the Giro Vein

- Mineralisation confined to high-grade shear
- Best result of 0.7m at 37.50g/t Au from 103.5m
- No further drilling planned, while other bulk tonnage targets are being investigated

Visible gold in GRDD007 at Giro Vein



Drill hole location map showing extent of the soil anomalies, extent of mineralisation, better results at Kebigada and Giro Vein Prospects and Belgian workings

Giro Project – Douze Match 2016 shallow drilling

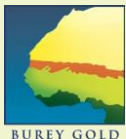
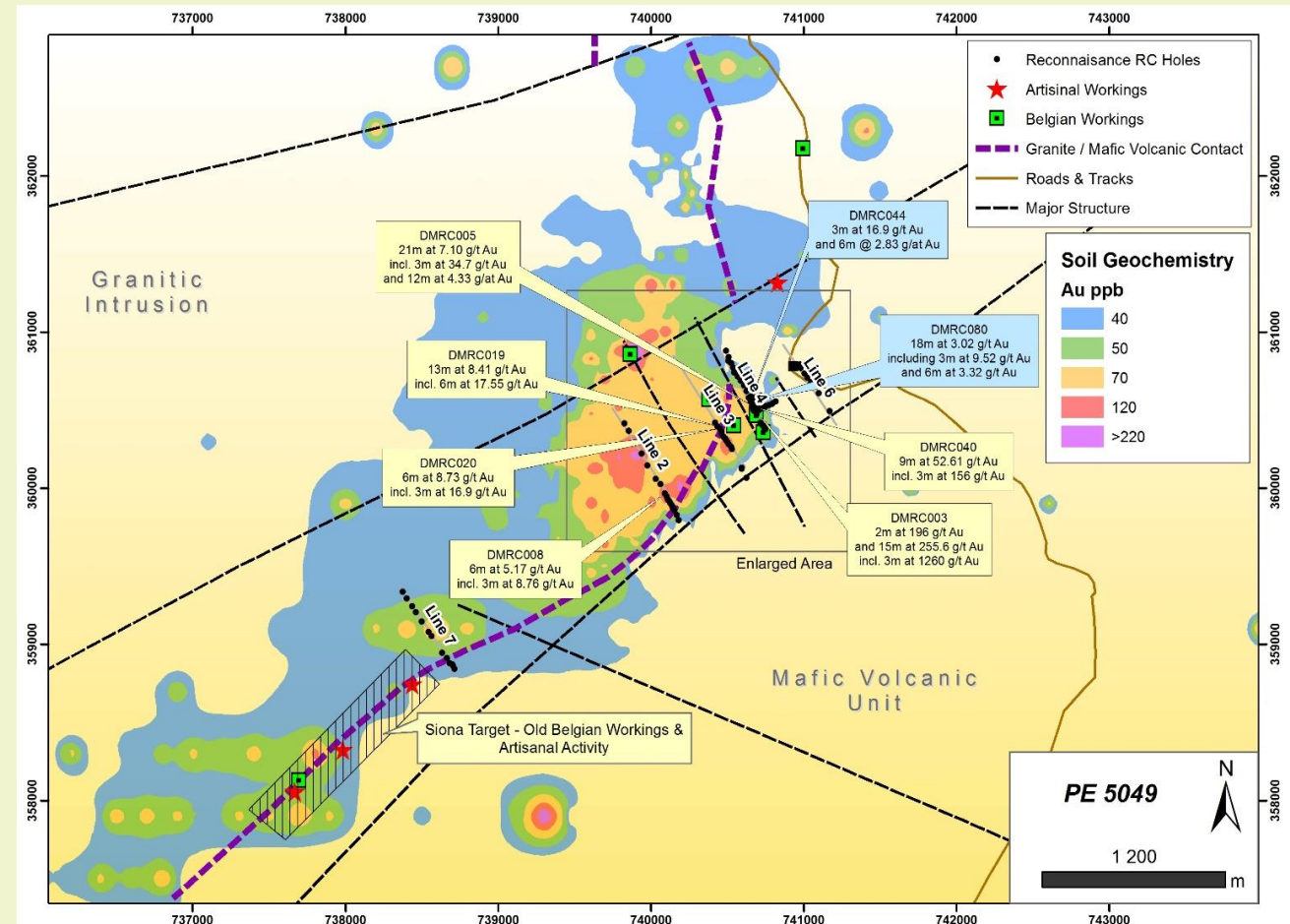
6,000m x 2,500m gold in soil anomaly defined at Douze Match (open to west)

Douze Match located 18km north of Kebigada

Contains “Tango” and “Siona” Belgian historic workings

Three mineralised target areas identified from shallow scout drilling & soil sampling

- Faulted contact between granites and volcano-sediments
- Mineralised shear zones within volcanics (Tango Shear with number of parallel shear zones)
- High grade soil anomalies in granites



Giro Project – Douze Match 2016 shallow drilling (cont)

Exceptional results from Tango Shear and parallel structures:

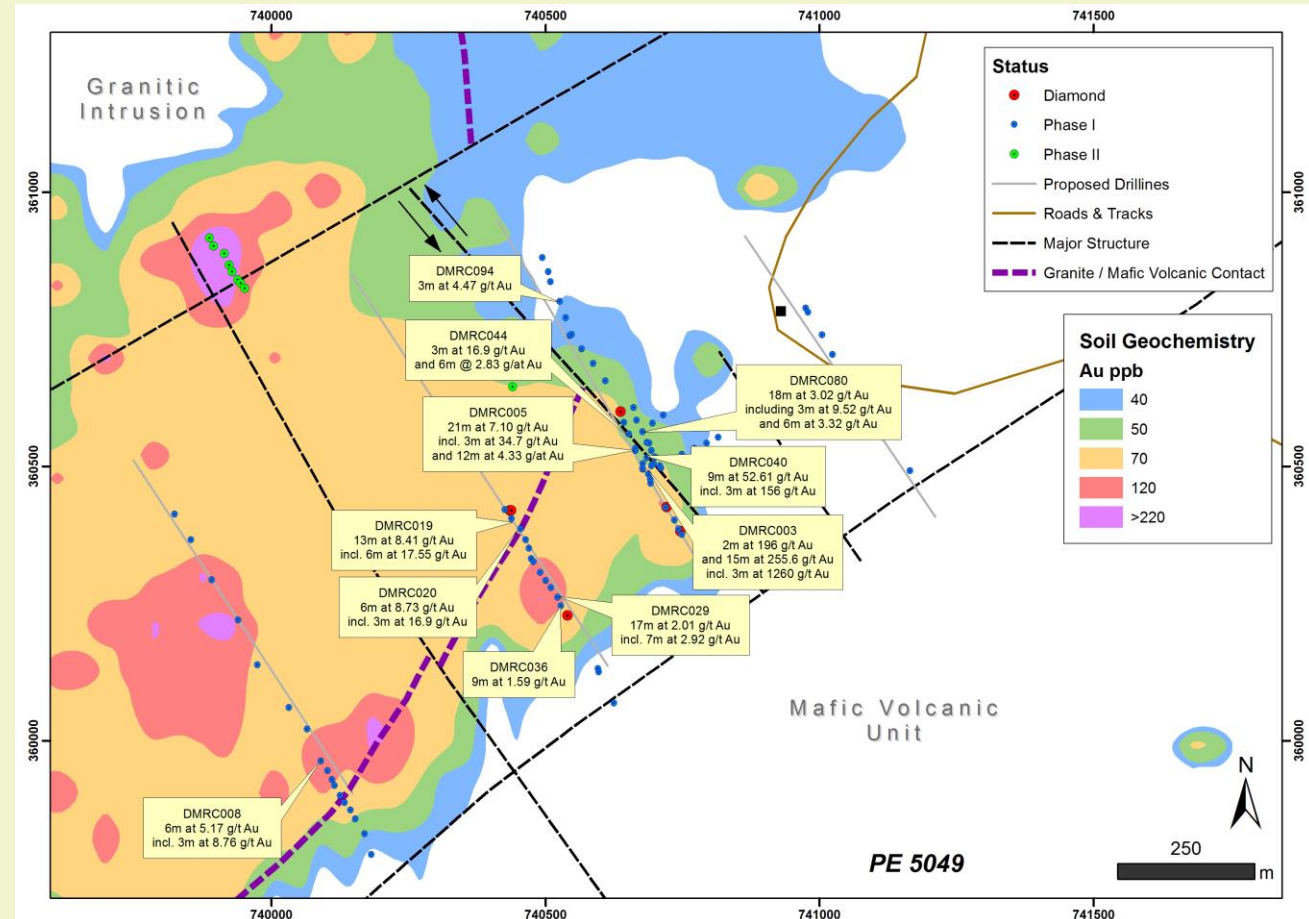
- DMRC003: 2m at 196g/t Au from 12m & 15m at 255.6g/t Au from 15m, including 3m at 1,260g/t Au from 15m
- DMRC005: 9m at 5.7g/t Au from 24m
- DMRC040: 9m at 52.6g/t Au from 6m, including 3m at 156g/t Au from 6m

Significant results from laterite include:

- DMRC004: 20m at 7.1g/t Au from surface
- DMRC005: 12m at 21.2g/t Au from 3m

Significant results from granite contact include:

- DMRC019: 13m at 8.4g/t Au from 36m, including 6m at 17.6g/t Au from 42m



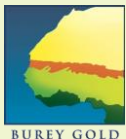
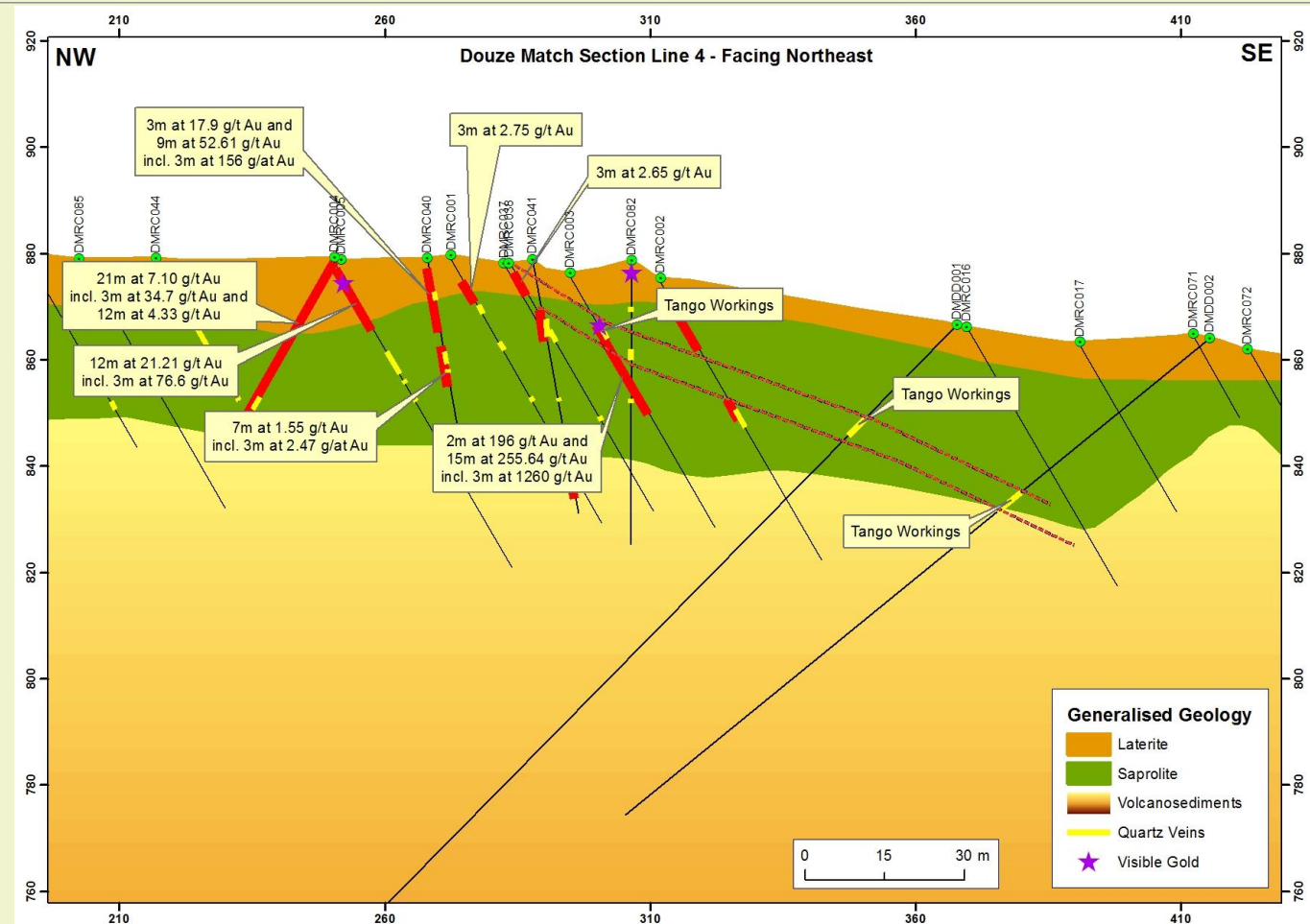
Giro Project – Douze Match 2016 shallow drilling (cont)

1,300m diamond drilling programme commenced (Tango shear ~20m true thickness, shallow dipping to SE)

Commenced 11,500m shallow RC scout drilling over granite anomalies and contact zone to Siona workings 5km to SW of Tango

3,200m follow up conventional RC drilling planned

First results in late October



Giro Project – Mangote 2016 diamond and shallow RC drilling

Two diamond holes drilled under Belgian workings and two holes for 200m coverage to the south at Mangote

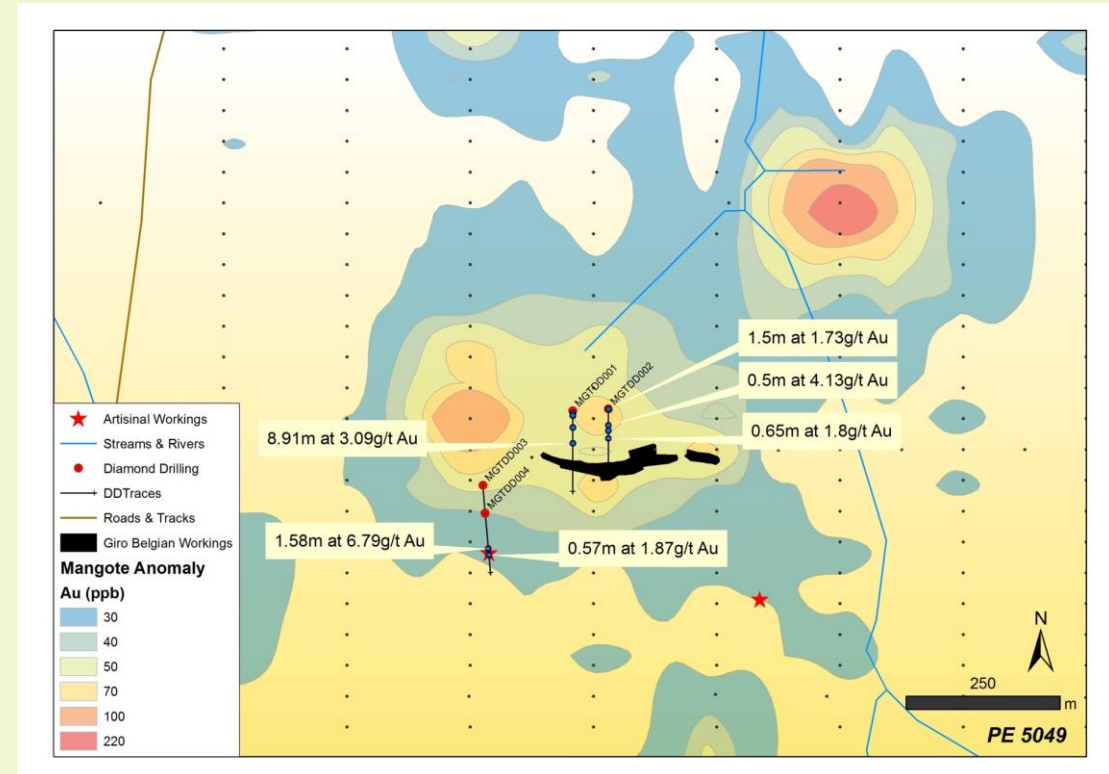
Belgians mined high-grade zone with historic drill results of 0.6m at 37g/t Au and 0.35m at 485g/t Au

Wall rock mineralisation confirmed

Best results of:

- 8.91m at 3.09g/t Au
- 1.58m at 6.79g/t Au

Mangote lies within a 1km, NE trending, gold in soil anomaly which will be followed up with shallow RC drilling

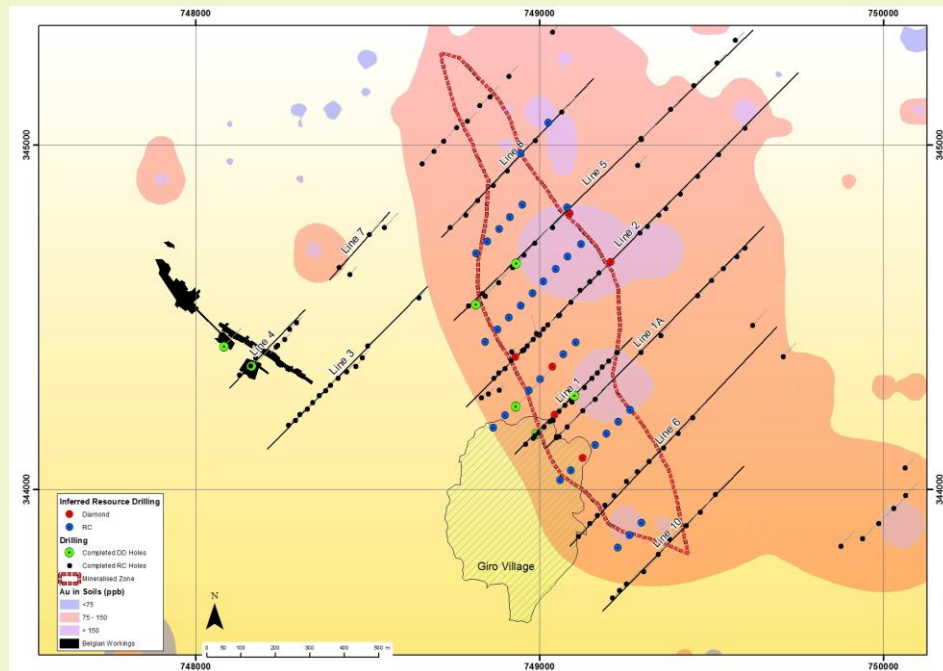


Drill hole location map showing extent of the soil anomalies, better results at Mangote Prospect and Belgian workings

Current Drilling - Results from October into 2017

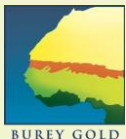
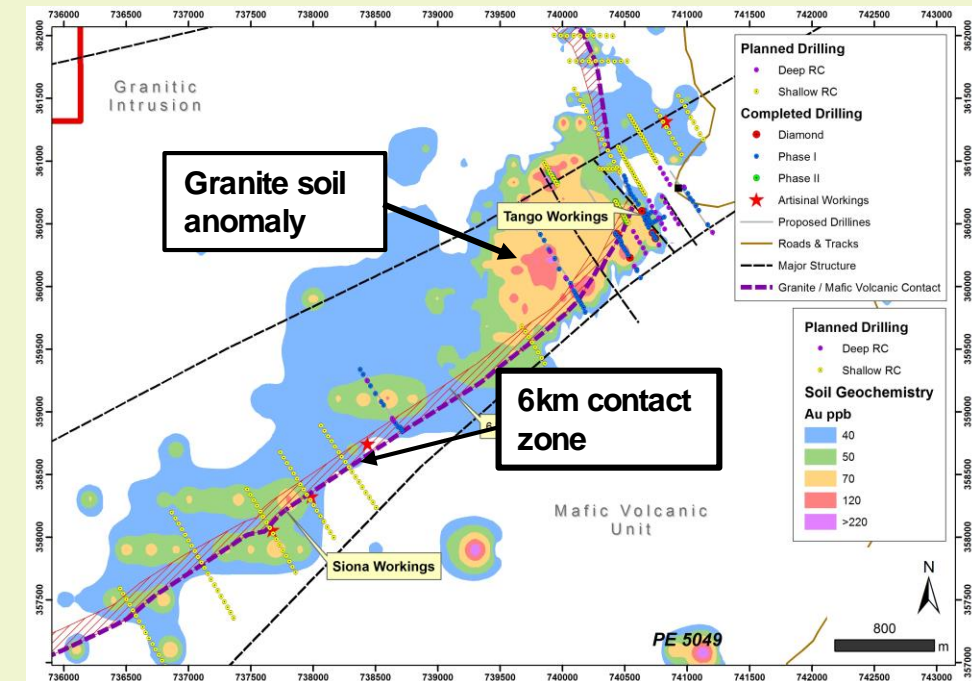
5,000m of infill RC drilling ongoing at Kebigada (blue dots)

Additional 2,000m diamond drilling planned

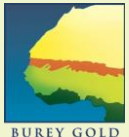
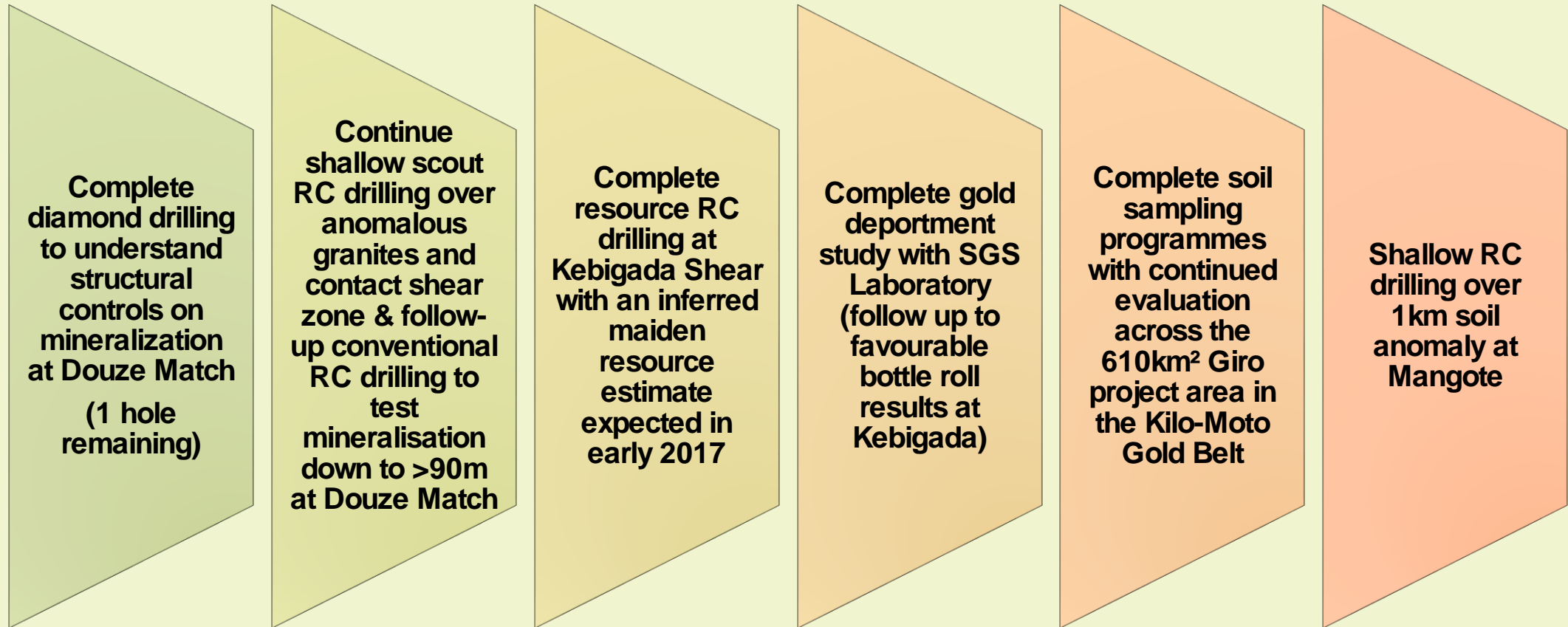


11,500m shallow RC scout drilling (green dots) ongoing over Tango extension, granite anomalies, 6km contact zone to Siona workings

1,040m diamond drilling completed (95% complete) with 3,200m follow up conventional RC drilling planned



Next steps at Giro



Burey's Giro Project



THANK YOU

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BUREY GOLD

Terms of Giro acquisition

Burey acquired an 85% interest in Amani Consulting sprl
(55.25% interest in the Giro Project):

- 62.4m shares to Amani vendors and 55.7m shares to Panex
- 47.5m options to Amani, exercisable at \$0.05 by 31 December 2016
- US\$300,000 to Amani
- Burey to sole fund to development stage
- US\$5,350,000 to Amani vendors upon discovery of 3Moz @ 2.5g/t Au of measured and indicated gold resources. At Burey's election, 50% of this amount can be settled by an issue of Burey shares at the then market value of Burey shares. In any case the liability for this amount of US\$5.35M only falls due for payment upon drawdown of development funds
- US\$2.5m to DRC Government and US\$700,000 to Sokimo on DFS completion and decision to mine

Burey has a first right on the remaining 15% interest in Amani Consulting
(additional 9.75% interest in Giro, which would take Burey to 65% of Giro)

Burey's Giro Project

