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21 October 2016

The Company Announcements Office  
Australian Stock Exchange Limited  
Level 10 Exchange Centre  
20 Bond Street  
Sydney NSW 2000



## By: e-lodgement

Dear Sirs

### LAPSE OF ESOP OPTIONS

Please be advised that Nearmap Ltd has today reduced the number of options on issue by a total of 500,000 options, as a result of the lapse of former employee share options. The details of the lapsed employee share options are as follows:

Number of Options	Exercise Price	Expiry Date
300,000	\$0.79	7 July 2019
200,000	\$0.56	30 November 2019

Nearmap Ltd currently has 35,470,000 options on issue.<sup>1</sup>

Yours faithfully

A handwritten signature in black ink that reads "Shannon Coates".

Shannon Coates  
Company Secretary

1. On 5 August 2016, the Company advised that the following employee share options had lapsed:

Number of Options	Exercise Price	Expiry Date
500,000	\$0.544	2 October 2017
250,000	\$0.73	24 February 2018

These options in fact remain valid and exercisable until 10 January 2017 under the terms of the Company's ESOP.