

24 October 2016

ATA Alloys Ltd (**ATA** or the **Company**) (ASX:ATA) refers to its Announcement dated 17 October 2016 and advises that Siderian Resource Capital Limited (Siderian) has extended the payment date referred to in that Announcement to 28 October 2016.

ATA is in advanced negotiations with Siderian with respect to a resolution which will involve a payment of a substantial proportion of the outstanding amount together with continued forbearance on the balance, and shall keep the market advised as to developments.

For further information, please contact:

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