

BLUE SKY ALTERNATIVES ACCESS FUND LIMITED

Address Suite 1808, Level 18 Australia Square

264-278 George Street, Sydney NSW 2000 PO Box H318, Australia Square NSW 1215

Phone (02) 8282 0400 Fax (02) 9252 7709

Post

Email investorservices@blueskyalternativesfund.com.au

25 October 2016

Confirmation of despatch of Prospectus

Blue Sky Alternatives Access Fund Limited (**Alternatives Fund**) announces that its 1 for 3 non-renounceable entitlement offer to raise up to approximately \$47 million opens today and will close at 5:00pm (AEDT) on Friday, 4 November 2016 (**Offer**).

As detailed in the prospectus, lodged with the Australian Securities and Investments Commission on Monday, 17 October 2016 and released to the ASX on Tuesday, 18 October 2016 (**Prospectus**), the Alternatives Fund intends to offer any new shares which have not been subscribed for under the Offer and top-up facility to investors under the shortfall facility (**Shortfall Facility**).

The Shortfall Facility opening date (if required) will be Thursday, 10 November 2016 and all applications under this facility will be handled by Ord Minnett Limited, Morgans Corporate Limited and Shaw and Partners Limited as joint lead managers and Taylor Collison Limited as co-lead manager to the Offer.

Prospectus and personalised entitlement and acceptance form

The Prospectus and personalised entitlement and acceptance forms for the Offer (**Acceptance Form**) will be despatched to eligible shareholders today and should be received in the next 3 days.

Eligible shareholders will also be able to download a copy of the Prospectus and their personalised Acceptance Form through the Alternatives Fund's website at http://www.blueskyfunds.com.au/alternativesfund by clicking on the 'Apply online here' button and completing the validation requirements.

Those eligible shareholders who have not received a Prospectus and Acceptance Form in that time frame or have been unable to access the Offer documentation electronically should contact the company per the contact details below.

Further information contact:

Jane Prior
Company Secretary
Blue Sky Alternatives Access Fund Limited
T: +61 7 3270 7500