Form 604 Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: National Veterinary Care Ltd

ACN: 166 200 059

ASX Code: NVL

1. Details of substantial holder

Name: IOOF Holdings Limited

ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 21/10/2016

The previous notice was given to the company on: 07/02/2016

The previous notice was dated: 05/02/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of	Previous notice		Present notice	
securities	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	4,812,934	9.424%	4,326,553	8.276%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
11/02/2016	Perennial Value Management	Purchased on	\$	52.011	52.011
11/02/2016	Limited (ACN 090 879 904)	market	64,835.52	53,911	53,911

8/03/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 17,338.12	13,224	13,224
7/09/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 79,591.07	- 43,574	- 43,574
8/09/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 18,159.96	10,000	10,000
15/09/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 17,958.60	- 9,999	- 9,999
22/09/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 6,895.00	- 3,839	- 3,839
26/09/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 101,576.59	- 56,581	- 56,581
27/09/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 47,087.83	- 25,185	- 25,185
28/09/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 3,744.72	- 1,974	- 1,974
29/09/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 13,976.04	- 7,514	- 7,514
4/10/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 22,918.52	- 11,779	- 11,779
5/10/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 74,758.07	- 38,422	- 38,422
6/10/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 40,305.07	- 20,626	- 20,626
7/10/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 9,187.63	4,722	- 4,722
10/10/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 68,333.07	- 35,039	- 35,039
11/10/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 348,344.14	- 178,986	- 178,986
13/10/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 153,453.42	- 71,670	- 71,670
14/10/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 19,958.29	9,290	9,290

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Value					
Management					
Limited (ACN 090	NAB Asset				
879 904)	Servicing		Investment Manager	1,932,796	1,932,796
Perennial Value					
Management					
Limited (ACN 090					
879 904)	JP Morgan		Investment Manager	924,607	924,607

Perennial Value Management Limited (ACN 090			507.547	507.547
879 904)	Citigroup	Investment Manager	507,547	507,547
Perennial Value				
Management				
Limited (ACN 090				
879 904)	BNP	Investment Manager	961,603	961,603

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street
	Melbourne Victoria 3000
National Veterinary Care Ltd	Level 2, 120 King Street
	Melbourne Victoria 3000
Perennial Value Management Limited	Level 27, 12 Phillips Street
-	Sydney NSW 2000