



27 October 2016

UNVESTED PERFORMANCE RIGHTS LAPSE

Deep Yellow Limited (ASX: DYL, Deep Yellow or the Company) advises that 25,000,000 unquoted and unvested Performance Share Rights which had been issued to the former Managing Director have lapsed in accordance with their terms.

The Company now has 24,185,000 Performance Share Rights on issue incorporating 14,185,000 held by employees and 10,000,000 which were issued to the former Managing Director and remain on foot at the discretion of the Board.

The unvested Performance Share Rights which remain on foot and which are held by the former Managing Director may vest and automatically convert to ordinary shares at the discretion of the Board and in accordance with their terms.

Mark Pitts
Company Secretary