

ASX / BWX

ASX Announcement

28 October 2016

RELEASE OF VOLUNTARY ESCROW

Melbourne, Australia – BWX Limited (ASX: BWX) wishes to advise, in accordance with ASX Listing Rule 3.10A, that on 12 November 2016:

- a) 12,836,398 fully paid ordinary shares;
- b) 3,940,000 options exercisable at \$2.00 and expiring 30 September 2018; and
- c) 1,050,000 fully paid ordinary shares issued in accordance with the Company's Employee Loan Plan

will be released from voluntary escrow.

All the above securities are on issue to Directors of the Company or their related parties and were subject to a voluntary 12 month escrow period commencing on the date of the Company's shares being quoted on ASX, being 11 November 2015.

- ENDS -

About BWX

ASX listed, BWX Limited is a vertically integrated developer, manufacturer, distributor and marketer of branded skin and hair care products with an emphasis on the natural segment of the beauty and personal care market.

The company owns, produces, and distributes under the Sukin, DermaSukin, Uspa, Edward Beale, and Renew Skincare brands.

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