

31 October 2016

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

**Notification under section 708A(5)(e) of the Corporations Act 2001 (Cth)**

Base Resources Limited ABN 88 125 546 910 (ASX & AIM: BSE) (**Base Resources**) has today announced that it has extended the maturity date of the fully drawn US\$20 million unsecured debt facility provided by one of its major shareholders, Taurus Funds Management, from 31 December 2016 to 30 September 2017. As consideration for the extension, Base Resources has today issued Taurus Funds Management 10 million new fully paid ordinary shares in the company (**New Shares**).

**Purpose of this notice**

Base Resources gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Corporations Act**) that:

1. Base Resources has today issued the New Shares without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice:
  - (a) Base Resources has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Base Resources;
  - (b) Base Resources has complied with section 674 of the Corporations Act; and
  - (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Yours faithfully



Chadwick Poletti  
**Company Secretary**