



31 OCTOBER 2016

SKYDIVE THE BEACH GROUP LIMITED (ACN 167 320 470)

(ASX:SKB)

ASX ANNOUNCEMENT

SKYDIVE THE BEACH COMPLETES ACQUISITION OF RAGING THUNDER ADVENTURES

Skydive the Beach Group Limited (**SKB** or "**the Company**") hereby confirms the completion of the company's business acquisition with the privately owned Raging Thunder Pty Limited Group (**RT**), trading as Raging Thunder Adventures, earlier today.

RT is Far North Queensland's leading adventure tourism company, offering activities of white water rafting, canyoning, hot air ballooning and barrier reef cruises.

Consideration for the acquisition is AUD\$15.45 million which includes the acquisition of the business, the repayment of loans, and the acquisition of associated land and buildings.

Executive Director of SKB, Mr Anthony Boucalt, said the acquisition is a significant step forward in the expansion of the business conducted by the SKB group, and a fantastic milestone for the growth of the company expanding into the broader adventure tourism and leisure market.

ENDS

CONTACT

ANTHONY RITTER

COMPANY SECRETARY

T 1300 663 634

E COMPANYSECRETARY@SKYDIVE.COM.AU

ABOUT SKYDIVE THE BEACH GROUP LIMITED (ASX:SKB)

Skydive the Beach Group Limited ("SKB") is an adventure tourism and leisure company. From its origins in Wollongong NSW in 1999, SKB now provides tandem skydiving experiences in 15 locations in Australia and in 3 locations in New Zealand. SKB also provides activities of white water rafting, hot air ballooning, canyoning and boat tours to the Great Barrier Reef in North Queensland, Australia. Since successfully completing an initial public offer (IPO) in March 2015, SKB has acquired Australia Skydive (March 2015) NZone Skydive (October 2015), Skydive Wanaka (July 2016) and Raging Thunder Adventures (October 2016).

For more information visit www.skydive.com.au