

Notification of dividend / distribution

Update Summary

	Entity name MCPHERSON'S LIMITED
	Security on which the Distribution will be paid MCP - ORDINARY FULLY PAID
	Announcement Type Update to previous announcement
	Date of this announcement Tuesday November 8, 2016
	Reason for the Update
	Provision of actual DRP Pricing
	Refer to below for full details of the announcement
А	nnouncement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity MCPHERSON'S LIMITED

1.2 Registered Number Type ABN Registration Number 98004068419

1.3 ASX issuer code MCP

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Provision of actual DRP Pricing

1.4b Date of previous announcement(s) to this update

Monday August 22, 2016

1.5 Date of this announcement

Tuesday November 8, 2016

1.6 ASX +Security Code MCP

ASX +Security Description ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday June 30, 2016

2A.4 +Record Date Friday October 21, 2016

2A.5 Ex Date Thursday October 20, 2016

2A.6 Payment Date Tuesday November 8, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

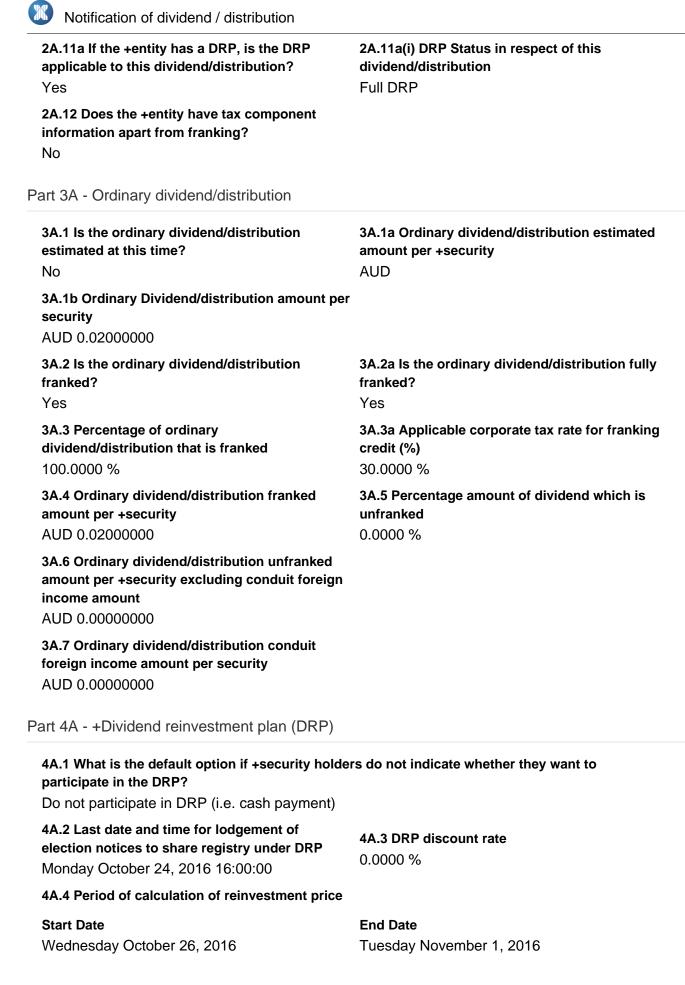
AUD - Australian Dollar

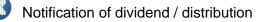
2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form AUD 0.02000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)





4A.5 DRP price calculation methodology

The issue price under the dividend reinvestment plan is calculated as the volume weighted average price of all shares sold through normal trade on the ASX during the five trading days commencing on the third trading day after the record date.

4A.6 DRP Price (including any discount):	4A.7 DRP +securities +issue date
AUD 1.05860	Tuesday November 8, 2016
4A.8 Will DRP +securities be a new issue? Yes	4A.8a Do DRP +securities rank pari passu from +issue date? Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

http://www.mcphersons.com.au/dividend-reinvestment-plan

4A.13 Further information about the DRP

141,112 - new ordinary shares to be issued

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary