

MAWER

info@mawer.com | mawer.com

Calgary Office
Suite 600, 517 – 10th Avenue S.W.
Calgary, Alberta T2R 0A8

† 403 262 4673
800 889 8248
† 403 262 4099

Toronto Office
Suite 1610, 70 York Street
Toronto, Ontario M5J 1S9

† 416 865 3354
800 889 8248
† 416 865 3357

FAX TRANSMISSION

Manager, Listing Department
Attention: Australian Stock Exchange Ltd

From: Compliance

Fax: 011 61 2 9347 0005

Pages: 4 (Including Cover)

Phone: (403) 775-5740

Date: 11/10/2016

Re:

URGENT FOR REVIEW PLEASE COMMENT PLEASE REPLY PLEASE RECYCLE

Dear Sir/Madam;

Pursuant to Section 671 of the Corporations Law, Mawer Investment Management Ltd. discloses a change of interests for its substantial holding in Hansen Technologies Ltd. As such, we enclose a completed ASIC Form 604.

The information transmitted is intended only for the person or entity to which it is addressed and may contain confidential and/or privileged material. Any review, re-transmission, dissemination or other use of, or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you received this email in error, please contact the sender immediately by return electronic transmission and then immediately delete this transmission, including all attachments, without copying, distributing or disclosing same. No member of Mawer Investment Management Ltd. is liable for any errors or omissions in the content or transmission of this email or accepts any responsibility or liability for loss or damage arising from the receipt or use of this transmission.

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Hansen Technologies Ltd.

ACN/ARSN 090 996 455

1. Details of substantial holder (1)

Name Mawer Investment Management Ltd.

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on November 10, 2016The previous notice was given to the company on June 1, 2016The previous notice was dated June 1, 2016**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Shares	13,446,243	7.52%	11,768,432	6.47%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
June 2, 2016 to Nov 10, 2016	Please see attached Appendix 1				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mawer Investment Management Ltd.	RBC Investor Services (Custodian)	RBC	Portfolio Manager (Discretionary Management)	2,218,321 Ordinary	2,218,321
Mawer Investment Management Ltd.	State Street Canada	State Street Canada	Portfolio Manager (Discretionary Management)	9,655,111 Ordinary	9,655,111

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

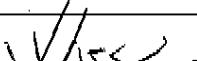
Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mawer Investment Management Ltd.	600, 517 - 10 th Avenue S.W., Calgary, Alberta, Canada, T2R 0A9

Signature

print name Vijay Viswanathan capacity Director of Research
 sign here  date November 10, 2016

DIRECTIONS


- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document settling out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annex #1, This is annexure 1 of 1 page referred to in Form 604, section 3.

Hansen Technologies Ltd.

Holder of Relevant Interest	Date of Acquisition	Nature of change	Consideration given In relation to change	Number of Securities	Class of Securities
Mawer Investment Management Ltd.	7/14/2016	Sell	107,544.83	29491	Ordinary
Mawer Investment Management Ltd.	7/15/2016	Sell	181,175.00	50000	Ordinary
Mawer Investment Management Ltd.	7/18/2016	Sell	250,550.86	68844	Ordinary
Mawer Investment Management Ltd.	7/19/2016	Sell	182,710.00	50000	Ordinary
Mawer Investment Management Ltd.	7/19/2016	Sell	29,073.89	7916	Ordinary
Mawer Investment Management Ltd.	7/20/2016	Sell	724,659.00	195000	Ordinary
Mawer Investment Management Ltd.	7/21/2016	Sell	381,710.00	100000	Ordinary
Mawer Investment Management Ltd.	7/21/2016	Sell	110,872.80	29000	Ordinary
Mawer Investment Management Ltd.	7/22/2016	Sell	383,118.22	100749	Ordinary
Mawer Investment Management Ltd.	8/19/2016	Sell	1,096,278.87	243818	Ordinary
Mawer Investment Management Ltd.	8/19/2016	Sell	139,999.85	31220	Ordinary
Mawer Investment Management Ltd.	8/22/2016	Sell	31,685.50	7152	Ordinary
Mawer Investment Management Ltd.	8/23/2016	Sell	165,171.47	37210	Ordinary
Mawer Investment Management Ltd.	8/23/2016	Sell	20,572.70	4621	Ordinary
Mawer Investment Management Ltd.	9/14/2016	Sell	213,466.65	49377	Ordinary
Mawer Investment Management Ltd.	10/28/2016	Sell	28,604.38	6926	Ordinary
Mawer Investment Management Ltd.	10/31/2016	Sell	63,967.12	15526	Ordinary
Mawer Investment Management Ltd.	10/31/2016	Sell	7,677.65	1865	Ordinary
Mawer Investment Management Ltd.	11/1/2016	Sell	334,612.46	80682	Ordinary
Mawer Investment Management Ltd.	11/2/2016	Sell	56,283.32	13661	Ordinary
Mawer Investment Management Ltd.	11/7/2016	Sell	154,556.45	37441	Ordinary
Mawer Investment Management Ltd.	11/8/2016	Sell	929,831.99	217530	Ordinary
Mawer Investment Management Ltd.	11/8/2016	Sell	47,460.16	11120	Ordinary
Mawer Investment Management Ltd.	11/9/2016	Sell	394,573.00	95000	Ordinary
Mawer Investment Management Ltd.	11/9/2016	Sell	366,058.80	88662	Ordinary
Mawer Investment Management Ltd.	11/10/2016	Sell	455,815.50	105,000	Ordinary



 Vijay Viswanathan
 Director of Research
 Mawer Investment Management Ltd.