

SELECT HARVESTS ANNOUNCEMENT



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14 November 2016

Last Friday, 11th of November 2016, a significant storm passed through the Riverland and Mallee regions. The storm included lightning, high rainfall, strong wind and hail. This storm caused minor damage to two of our orchards.

Our initial assessment post the storm is as follows:

- The vast majority of our orchards were unaffected, despite some heavy rains.
- Two of our orchards located in the Mildura and Renmark regions sustained minor damage.
- One orchard had some damage to a farm maintenance facility and the high winds caused some minor nut fall.
- The other orchard experienced some broken limbs, hail damage and nut fall, again relating to the high winds.
- This damage is not significant enough to change our current crop estimate of 15,000 tonnes and the damage will not impact either orchard's long term productivity.

We are currently undertaking our annual review of the 2017 crop forecast. This will include a more thorough review of the impact of the storm. The forecast will be released at our AGM.

Select Harvests has multiple farms in the three major Australian almond growing regions. This geographic diversity protects the business from being significantly impacted by regional/local events like the one experienced last Friday.

There will be a further update on the crop at our AGM which will be held at 11.00am at the RACV Club in Melbourne on Friday 25th of November.

END

FOR FURTHER INFORMATION, PLEASE CONTACT:

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BACKGROUND:

Select Harvests Ltd (ASX:SHV) is an ASX listed, fully integrated almond business consisting of orchards (company owned, leased, joint venture and managed), primary processing (hulling & shelling), secondary processing (blanching, roasting, slicing, dicing, meal), trading (industrial products) and consumer products (Private Label & Brands - Lucky, Sunsol, Soland, NuVitality, Renshaw & Allinga Farms). Select Harvests also import a full range of nuts (in addition to almonds) for inclusion in their Consumer Products range of nut products. Australia is a significant global almond producer and Select Harvests are one of Australia's largest almond companies, supplying almonds domestically and internationally, to supermarkets, health food shops, industrial segments and the almond trade. The company is headquartered at Thomastown on the outskirts of Melbourne, Australia while its orchards are located in North West Victoria, Southern New South Wales and South Australia. Its primary processing facility (Carina West) is located at Wemen in North West Victoria and the secondary processing facility is located at Thomastown.

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