VERILUMA

15 November, 2016

ASX Announcement

Veriluma makes two key personnel appointments and reports strong progress on commercial partnerships

Veriluma Limited (**ASX: VRI**, **Veriluma** or **Company**), Australia's leading prescriptive analytics software provider, is pleased to announce that the Company has made two key personnel appointments and is making strong progress against commercial partnerships, as the Company continues to bolster its position following its listing on the ASX in September.

Veriluma's capabilities have now been significantly expanded within both the national intelligence and data science sectors respectively, through the appointments of Mark Carrick as Vice President (**VP**) of Global Public Safety and Dr Stuart Nettleton as Chief Data Scientist.

Key Personnel Appointments

Mark Carrick (GAICD), former NSW Commander of Counter Terrorism Intelligence and one of Australia's most experienced counter terrorism practitioners, has been appointed as the Company's VP of Global Public Safety and will be based in Chicago, Illinois. Mr Carrick is actively engaged with prospective partners in the US across Federal Government and national security. Mark will be instrumental in the launch of Veriluma's threat assessment solutions.

A veteran of public safety concerns, Mr Carrick has over 20 years' experience in law enforcement and is regarded as an expert in the field of threat identification and management. In 2007, Mr Carrick was appointed the National Capability Advisor on Counter Terrorism Intelligence to the Australian Government's National Counter Terrorism Committee, a position he held for more than five years.

In addition to the appointment of Mr Carrick, adding to the company's senior team, Dr Stuart Nettleton has joined Veriluma as Chief Data Scientist. Dr Nettleton comes from a background in financial services and has previously held positions at AIDC, ABN Amro and Foster Stockbroking. Dr Nettleton has both deep passion and deep experience in mathematics, information systems, data science, technological innovation and predictive intelligence. As Chief Data Scientist, Dr Nettleton will create bridges between unfathomable data and predictive insights for Veriluma's clients and partners.

Commenting on the two key executive appointments, Veriluma CEO Elizabeth Whitelock said:

"With the appointment of high calibre personnel such as Mark Carrick and Dr Nettleton to our team, I am confident that Veriluma is in an even stronger position to be able to execute on our strategy and bring early success for the Company and our shareholders."

"Mark will support Glen Toscan, a former RAAF Group Captain and Defence Consultant, and our Government and Business Relations Manager, to introduce and implement, prescriptive analytics to Government and industry."

Commercial Partnerships Activities

Since listing on the ASX in September, Veriluma is also pleased to announce that a number of significant proposals with partners and clients are progressing positively.

- Veriluma has built a Family Law prescriptive analytics model for Legal Logix with early testing now commenced. Following this, Veriluma is now tendering for the development of the user application with decisions for a February launch due in December;
- Veriluma is fielding interest from law firms in the UK and South Africa for commercial agreements;
- Veriluma is in commercial discussions with a leading property investment advisory company to develop a number of decision making models;
- Veriluma has developed a pilot solution around RegTech (Regulatory Technology), with a focus on oversight for regulatory bodies and licensees and monitoring advice by financial planners and advisors to ensure they act in the best interest of their clients; and
- An additional further six prospective trial programs with a number of companies and Government agencies across sectors (Government, national intelligence, financial and legal services) are also underway

Veriluma CEO Elizabeth Whitelock commented:

"Since our successful ASX listing and receipt of funds raised less than two months ago, we have been able to accelerate our activities and penetration levels into our key target markets, especially into intelligence and financial services. Revenue has begun to flow from our early partnerships and we look forward to reporting further on this progress."

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About Veriluma

Veriluma's software assists decision makers with rapid and accurate assessments of terrorism and national security threats using its proprietary technology based on Prescriptive Analytics.

Veriluma is Australia's leading prescriptive analytics company, and in 2016 was named a Cool Vendor in Analytics by Gartner in recognition of their patented approach to help turn predictions into actions and improving decision-making. Veriluma's software has wide applications across multiple industries including banking and financial services, government, defense and national security, insurance, legal, health, pharmaceutical and resources. Veriluma has offices in Sydney, and listed on the ASX in September 2016.

About Prescriptive Analytics

Prescriptive Analytics is a form of advanced, forward-looking analytics, which provides assessments about future outcomes. Although most types of analytics aim to assist and improve in the decision making process, only Prescriptive Analytics delivers a preferred course of action.

In complex decision making situations, the ability to comprehensively manage incomplete or uncertain inputs is highly valuable for businesses, governments and individuals. [1]The Prescriptive Analytics software market is expected to reach US$1.1 billion in the next 3 years, with a 22% Compound Annual Growth Rate (CAGR) from 2016. Currently, 10% of organisations have some form of prescriptive analytics and this is expected to grow to 35% by 2020. [1]Source: Gartner Forecast Snapshot: Prescriptive Analytics, Worldwide, 2016; 5 February 2016