



ORBITAL®

ASX RELEASE

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ORBITAL APPOINTS TODD ALDER AS CHIEF FINANCIAL OFFICER

Orbital Corporation Limited (“Orbital” or “the Company”) is pleased to announce the appointment of highly experienced senior executive Mr Todd Alder as Chief Financial Officer and Company Secretary.

Mr Alder is an accomplished leader and Chief Financial Officer with a strong background in financial and corporate services management in the mining, steel manufacturing and energy industries. Mr Alder joins Orbital from Toro Energy Limited (ASX:TOE) where, as Chief Financial Officer and Company Secretary, he was responsible for financial and management accounting, company secretarial functions, investor relations and information technology. Mr Alder’s professional experience also includes working with Capgemini Consulting (previously Ernst & Young) and Origin Energy Limited.

Mr Alder is a qualified CPA and holds a Bachelor of Economics and Accounting Degree from Flinders University in South Australia as well as a Graduate Diploma in Applied Corporate Governance through Chartered Secretaries Australia.

As an integral part of the senior executive team, Todd will work closely with the Orbital Board to pursue and progress Orbital’s ambition for growth and diversification. As Chief Financial Officer and Company Secretary, Todd will be responsible for business leadership, operational support as well as market development, investor relations and driving the long-term financial growth of the Orbital group.

Orbital’s Managing Director, Mr Terry Stinson, was excited to welcome Mr Alder to the Company: “Todd’s skills, experience and enthusiasm will be a strong boost as we progress our strategy for growth. Attracting quality senior executives is an important part of expanding our business and driving Orbital’s future success”.

After a successful career with Orbital spanning more than ten years, Mr Ian Veitch has resigned from his position as Chief Financial Officer and Company Secretary to pursue other opportunities. On behalf of the Board, senior management, staff, and shareholders, Orbital extends its sincere thanks to Mr Veitch for his valuable contribution and commitment to the Company and wishes him well in his future endeavours.

-ENDS-

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About Orbital

ORBITAL is an innovative industrial technology company.

ORBITAL invents and builds smart technology that delivers improved performance outcomes for our clients in the aerospace, mining & industrial and consumer sectors.

ORBITAL operates on a global scale and is headquartered in Perth, Western Australia. From a world class facility, ORBITAL's innovation magic takes shape – from research and design to development, manufacturing and implementation.

Delivering state-of-the-art products and services within the industrial technology sector is what we do.

ORBITAL's technology leadership is exemplified by the patented REMSAFE remote isolation system for global mining and industrial applications and Orbital's® UAVE business that produces and supplies engine and propulsion systems for unmanned aerial vehicles.

Forward Looking Statements

This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Annual Reports. Orbital makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.