FORM 604

Corporations Act 2001 Section 671B

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: Company Name/Scheme HUB - Hub24 Limited

ACN/ARSN 87 124 891 685

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the

substantial holder on

15/11/2016

The previous notice was given to the company on 30/06/2016

The previous notice was dated 30/06/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	6,106,867	11.55%	5,622,391	10.52%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder (8)	Nature of relevant interest (6)	Class and Number of Securities	Person's Votes
Acom Capital Ltd	BNP Paribas Securities Services Australia Branch	BNP Paribas Securities Services Australia Branch	In its capacity as investment manager for various superannuation funds, institutional investor	446,736	446,736
Acorn Capital Ltd	JP Morgan Chase Nominees	JP Morgan Chase Nominees	portfolios and unit trusts has the power to exercise , or control of, a right attached to the securities	1,378,444	1,378,444
Acorn Capital Ltd	Citicorp Nominees	Citicorp Nominees	and has the power to dispose of, or control the exercise of a power to	1,501,796	1,501,796
Acorn Capital Ltd	National Nominees	National Nominees	dispose of, the securities.	2,295,415	2,295,415

5. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acom Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000

Print Name	PAUL PALUMBO	Capacity	 Portfolio Manage

Sign Here Date 17/11/2016

30-Jun-2016 to 17-Nov-2016

Date Of Change	<u>Entity</u>	Type of Transaction	<u>Consideration</u>	Quantity
11/07/2016	Acorn Capital Ltd	Sale	-\$1,544,657.40	-440,000
24/08/2016	Acorn Capital Ltd	Sale	-\$89,201.77	-20,000
06/09/2016	Acorn Capital Ltd	Sale	-\$21,416.46	-4,476
14/11/2016	Acorn Capital Ltd	Sale	-\$3,007.61	-569
15/11/2016	Acorn Capital Ltd	Sale	-\$102,887.46	-19,431