VERILUMA

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<u>**ASX Announcement**</u>

Veriluma opens Australia's first prescriptive analytics technology hub in Queensland, expands presence since listing in September

Veriluma Limited (**ASX: VRI**, **Veriluma** or **Company**), Australia's leading prescriptive analytics software provider, is pleased to announce that the Company has opened Australia's first prescriptive Analytics Technology Hub (**Technology Hub**) in the heart of Queensland's bustling Gold Coast business district.

Veriluma's Technology Hub is the Company's second office, complementing the Company's principal Sales and Executive office in Sydney, and will be home to the Company's Chairman and astute Australian technology investor, Rick Anstey, CTO Craig Aspinall and CFO, Di Girvin, as well as a range of expert technical talent that can be drawn on immediately by the Company.

Veriluma selected the Gold Coast as the strategic location of its Technology Hub due to the state's availability of current and future technical talent, the potential to partner with forward thinking enterprise, Government, academic and technology communities, as well as access to a range of Queensland-based potential clients.

"The opening of Veriluma's Technology Hub in Queensland is a strong indication of the great momentum the Company has developed since we listed in September," commented Veriluma CEO, Elizabeth Whitelock. *"The Gold Coast is a strategic location selection for our Technology Hub due to the abundance of talent in the state, as well as the dynamic technology-focused business environment that the state and local governments are fostering and upon which we intend to capitalise."*

Initially, the office will house just under ten of Veriluma's talented and growing team, boosted through recent funds raised, with plans to grow to 15-20 of Australia's leading prescriptive analytics talent teams over the next 24 months.

Veriluma's Technology Hub boasts state of the art security pertinent to the firm's interest in working with national intelligence agencies, and is located on Scottsdale Drive in Robina.

It is expected that in the next 12 – 24 months Veriluma will be expanding the on-site team within the Technology Hub to include the following talent:

- Software technicians, specifically for prescriptive analytics;
- Management consultants that can deploy prescriptive analytics for a range of clients; and
- Business development managers that can promote prescriptive analytics across Veriluma's key channels of national intelligence, financial services and legal services.

Prescriptive Analytics is a form of advanced, forward-looking analytics, which provides assessments about future outcomes. The Prescriptive Analytics software market is expected to reach US$1.1 billion in the next 3 years. As Australia's leading prescriptive analytics software provider, and a 2016 Gartner Cool Vendor in Analytics, Veriluma is well positioned to be a leading global prescriptive analytics provider.

For more information, please contact:

Elizabeth Whitelock
Chief Executive Officer
elizabeth.whitelock@veriluma.com
www.veriluma.com

Eleanor Sampson
Media Relations
Eleanor.Sampson@hotwirepr.com
+61 404 068 959

About Veriluma

Veriluma's software assists decision makers with rapid and accurate assessments of terrorism and national security threats using its proprietary technology based on Prescriptive Analytics.

Veriluma is Australia's leading prescriptive analytics company, and in 2016 was named a Cool Vendor in Analytics by Gartner in recognition of their patented approach to help turn predictions into actions and improving decision-making. Veriluma's software has wide applications across multiple industries including banking and financial services, government, defense and national security, insurance, legal, health, pharmaceutical and resources. Veriluma has offices in Sydney, and listed on the ASX in September 2016.

About Prescriptive Analytics

Prescriptive Analytics is a form of advanced, forward-looking analytics, which provides assessments about future outcomes. Although most types of analytics aim to assist and improve in the decision making process, only Prescriptive Analytics delivers a preferred course of action.

In complex decision making situations, the ability to comprehensively manage incomplete or uncertain inputs is highly valuable for businesses, governments and individuals. [1]The Prescriptive Analytics software market is expected to reach US$1.1 billion in the next 3 years, with a 22% Compound Annual Growth Rate (CAGR) from 2016. Currently, 10% of organisations have some form of prescriptive analytics and this is expected to grow to 35% by 2020. [1]Source: Gartner Forecast Snapshot: Prescriptive Analytics, Worldwide, 2016; 5 February 2016.