

**Market
release**

**S&P affirm
credit ratings**

**Challenger
Limited**

S&P affirm credit ratings

23 November 2016, Sydney – Challenger Limited (ASX: CGF) announces that S&P Global Ratings (S&P) have recently completed their annual ratings review and announced that they have affirmed Challenger Life Company Limited's 'A' (stable outlook) and Challenger Limited's 'BBB+' (stable outlook) ratings.

ENDS

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