



ASX Release

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CHANGES TO SENIOR EXECUTIVE TEAM

Beach Energy Limited (ASX: BPT, “Beach”) announces the following changes to the composition and structure of its senior executive team. These changes are consistent with Beach’s growth strategy and follow recommendations from the recent organisational review.

Chief Operating Officer

Mike Dodd, currently Group Executive Exploration and Development, has been appointed to the role of Chief Operating Officer, effective 3 January 2017. Mike joined Beach in 2007 and has been integral to the growth of our operated Western Flank oil and gas business. Prior to Beach, Mike held senior technical and leadership roles at BG, Santos and Anadarko.

We thank Kevin Welsh for his contribution as Acting Chief Operating Officer for the past four months, which included overseeing commencement of Beach’s FY17 operated drilling campaign. Kevin will return to his former role of General Manager Production.

Group Executive Exploration and Development

Jeff Schrull has been appointed to the role of Group Executive Exploration and Development and brings to Beach over 30 years of upstream oil and gas experience. Jeff is currently General Manager Exploration and Production at Cue Energy. He previously held several senior international positions with Chevron over a 19 year period, and was subsequently at Addax Petroleum in the role of Corporate General Manager of Exploration. Jeff has a strong track record in creating and delivering growth through exploration, development, operations and M&A. Jeff will commence with Beach on 3 January 2017.

Group Executive Human Resources

Recognising the importance of leading, managing and developing our people as part of Beach’s growth strategy, Kevin Hollingsworth will join Beach in the newly created role of Group Executive Human Resources. Kevin brings to Beach over 30 years of experience in human resources, with particular expertise in executive leadership development, talent development and the creation of high performance cultures. Kevin was most recently Executive Vice President Human Resources at Clough, and previously held senior management positions with Woodside Energy. Kevin will commence with Beach on 5 December 2016.

