



ASX release

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NEARMAP SUCCESSFULLY COMPLETES \$20 MILLION CAPITAL RAISING

24 November 2016 – SYDNEY

Placement

Nearmap Ltd (ASX: NEA) (**Nearmap or Company**) is pleased to announce that it has successfully completed a \$20 million capital raising. The capital raising will result in the placement of 28,571,429 new fully paid ordinary shares in the Company (**New Shares**) to sophisticated, professional and institutional investors in Australia and selected overseas jurisdictions at an issue price of \$0.70 per New Share (**Placement**). The Placement was conducted utilising the Company's available placement capacity pursuant to ASX Listing Rule 7.1.

The funds raised by the Company under the Placement will be used to expand Nearmap's sales and marketing capability and its capture program, to develop HyperCamera2 units for oblique imagery capture, to provide additional working capital and to pay the costs associated with undertaking the Placement.

The New Shares to be issued under the Placement are expected to be issued on Tuesday, 29 November 2016 and will rank pari passu with the Company's existing fully paid ordinary shares on issue as at their date of issue.

Commenting on the Placement, Dr Rob Newman, CEO, said: "This will allow Nearmap to accelerate and support delivery of its key strategic objectives: expanding our sales and marketing capability, expanding our capture footprint and delivering higher value oblique and 3D content."

Macquarie Capital (Australia) Limited acted as lead manager and underwriter for the Placement.

Share purchase plan

Following completion of the Placement, Nearmap also intends to extend an opportunity to eligible shareholders of Nearmap (each a **Eligible Shareholder**) with a registered address in Australia or New Zealand to subscribe for new fully paid ordinary shares (**Shares**) in the Company by way of a non-underwritten share purchase plan (**SPP**) to raise up to \$5 million. Under the SPP, each Eligible Shareholder who holds Shares in Nearmap at the record date of 7.00pm on 22 November 2016 will be entitled to acquire up to \$15,000 worth of new Shares in Nearmap at the same price per Share as the price paid for the New Shares by sophisticated, professional and institutional investors under the

About Nearmap

Built around proprietary PhotoMaps™ aerial imagery technology, Nearmap is a visual analytics company with a focus on empowering businesses with timely and reliable information on which to make decisions quickly and with confidence. Our breakthrough technology enables imagery to be updated much more frequently than other providers. With populations of multiple countries covered regularly, Nearmap is changing the way governments, companies and communities see their world.

Further Information

Investors

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Placement, without brokerage or transaction costs. The additional capital raised under the SPP will primarily be used for general corporate purposes.

Details of the terms and conditions of the SPP will be communicated to Eligible Shareholders as soon as possible.

Shareholder approval is not required for the issue of Shares under the SPP.

- Ends -

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