

**Form 605
Corporations Act 2001
Section 671B**

Notice of Ceasing to be a Substantial Holder

To: **AUSTAL LIMITED**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on
The previous notice was given to the company on
The previous notice was dated

24 November 2016
12 July 2016
12 July 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Common Stock	Common Stock
2016/7/11	FIL	BUY	1.10	6,027	6,027
2016/7/11	FIL	BUY	1.10	6,027	6,027
2016/7/11	FIL	BUY	1.10	112,000	112,000
2016/7/12	FIL	BUY	1.11	16,506	16,506
2016/7/12	FIL	BUY	1.11	13,697	13,697
2016/7/12	FIL	BUY	1.11	409,783	409,783
2016/7/13	FIL	BUY	1.10	14,181	14,181
2016/7/13	FIL	BUY	1.10	452,952	452,952
2016/7/14	FIL	BUY	1.11	8,427	8,427
2016/7/14	FIL	BUY	1.11	269,147	269,147
2016/7/18	FIL	BUY	1.11	19,342	19,342
2016/8/24	FIL	SELL	1.19	-12,282	-12,282
2016/9/16	FIL	SELL	1.54	-10,346	-10,346
2016/9/16	FIL	SELL	1.54	-255,628	-255,628
2016/9/20	FIL	SELL	1.53	-8,052	-8,052
2016/9/20	FIL	SELL	1.53	-198,931	-198,931
2016/9/21	FIL	SELL	1.51	-5,683	-5,683
2016/9/21	FIL	SELL	1.51	-140,421	-140,421

2016/9/27	FIL	SELL	1.53	-14,621	-14,621	
2016/10/7	FIL	Dividend received	1.52	238,637	238,637	
2016/10/7	FIL	Dividend received	1.52	6,174	6,174	
2016/10/7	FIL	Dividend received	1.52	5,938	5,938	
2016/11/15	FIL	SELL	1.85	-8,834	-8,834	
2016/11/15	FIL	SELL	1.85	-9,226	-9,226	
2016/11/15	FIL	SELL	1.85	-241,674	-241,674	
2016/11/16	FIL	SELL	1.79	-7,242	-7,242	
2016/11/16	FIL	SELL	1.79	-8,123	-8,123	
2016/11/16	FIL	SELL	1.79	-248,948	-248,948	
2016/11/17	FIL	SELL	1.80	-10,139	-10,139	
2016/11/17	FIL	SELL	1.80	-11,375	-11,375	
2016/11/17	FIL	SELL	1.80	-348,581	-348,581	
2016/11/18	FIL	SELL	1.81	-2,340	-2,340	
2016/11/18	FIL	SELL	1.81	-2,625	-2,625	
2016/11/18	FIL	SELL	1.81	-80,447	-80,447	
2016/11/22	FIL	SELL	1.81	-13,669	-13,669	
2016/11/23	FIL	SELL	1.87	-11,529	-11,529	
2016/11/24	FIL	SELL	1.87	-8,293	-8,293	
2016/11/24	FIL	SELL	1.87	-12,217	-12,217	
2016/11/24	FIL	SELL	1.87	-394,657	-394,657	
				Total Buys	1,328,089	1,328,089
				Total Sells	(2,065,883)	(2,065,883)
				Dividend received	250,749	250,749
				Net Sells	(487,045)	(487,045)

3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Common Stock FIL	17,254,138	17,254,138	4.94%

4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NA	
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5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here: _____

Dated: 28 November 2016

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevent Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	CLEARSTREAM BANKING SA LUX (C)	Investment Discretion/ Voting Power	399,058
		MASTER TRUST BANK OF JAPAN (C)		389,302
		BROWN BROS HARRIMN LTD LUX (C)		16,465,778
Grand Total				17,254,138