



Resolute

CEO Presentation

Annual General Meeting, Perth - Tuesday 29th November 2016

ASX:RSG | www.rml.com.au

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The information in this report that relates to the Exploration Results, Mineral Resources and Ore Reserves is based on information compiled by Mr Richard Bray who is a Registered Professional Geologist with the Australian Institute of Geoscientists and Mr Andrew Goode, a member of The Australasian Institute of Mining and Metallurgy. Mr Richard Bray and Mr Andrew Goode both have more than 5 years' experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Richard Bray and Mr Andrew Goode are full time employees of Resolute Mining Limited Group and each hold equity securities in the Company. They have consented to the inclusion of the matters in this report based on their information in the form and context in which it appears. This information was prepared and first disclosed under the JORC Code 2004. Except where noted, it has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

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**Syama
Gold Mine**

**Bibiani
Gold Project**

**Ravenswood
Gold Mine**



Resolute

**Resolute is a global gold
producer, explorer, developer
and innovator.**

Company history



Resolute



Higginsville



Marymia



Chalice



Obotan



Golden Pride



Ravenswood



Syama

**7Moz over 25 years
of continuous gold
production and
counting...**



Resolute

FY16: A Transformational Year



Balance sheet strengthened

all senior and secured debt repaid



Record Net Profit FY16



Developing **long mine life operations**

at our existing projects



Applying our **operational expertise globally**

FY16 Highlights

Outstanding Transformational Performance



Resolute



Financial Performance

Operating Performance

Balance Sheet

A\$213m

FY16 net profit after tax

340,540oz

Total gold sold for FY16

A\$102m

Total Cash and bullion at market value

A\$555m

Revenue from gold and silver sales **up 20%**

A\$1,624/oz

Average price for total gold sold (US\$1,184/oz)

A\$91m

Debt reduction

A\$167m

Record gross profit from operations **up 135%**

315,169oz

Total annual gold production for FY16

A\$75m

Net Cash, bullion/(debt)

129%

Return on equity

A\$1,200/oz

All-in-Sustaining Cost (US\$874/oz)

A\$193m

Net Operating Cash Flows

27.6c

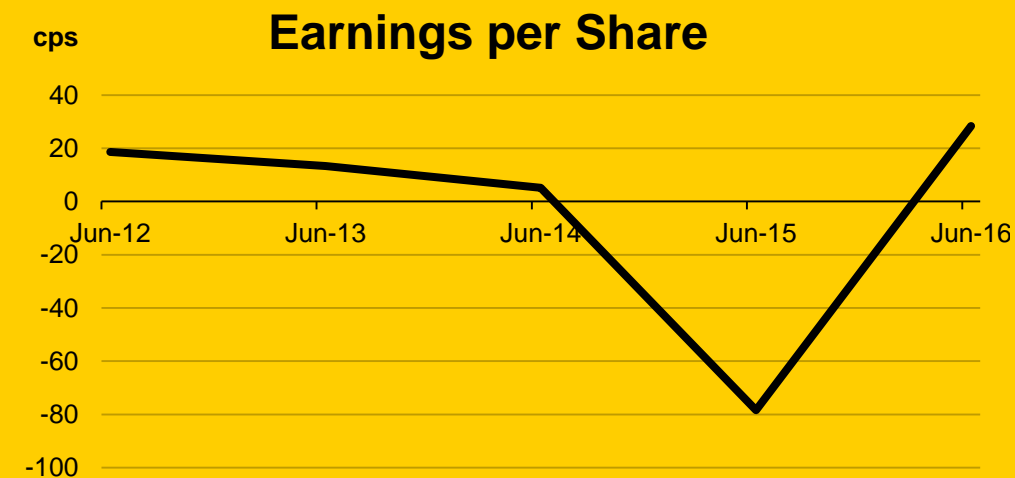
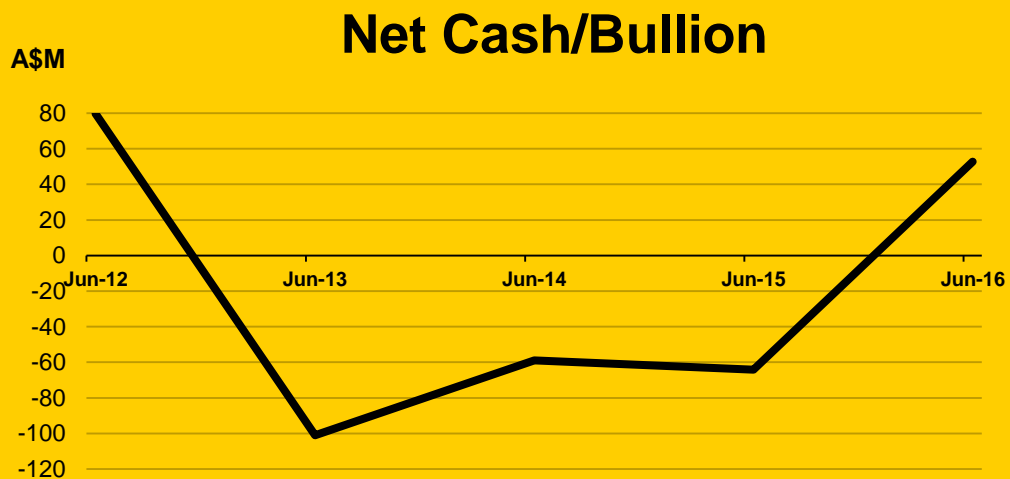
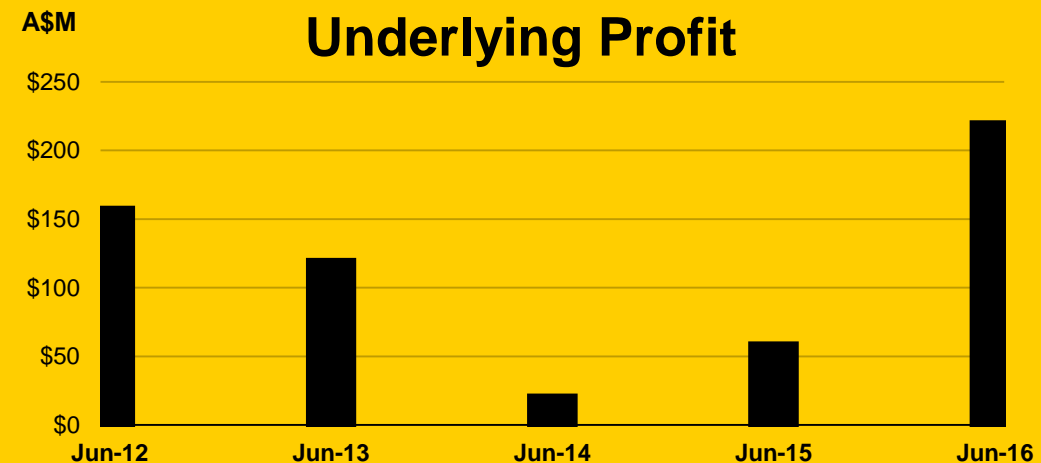
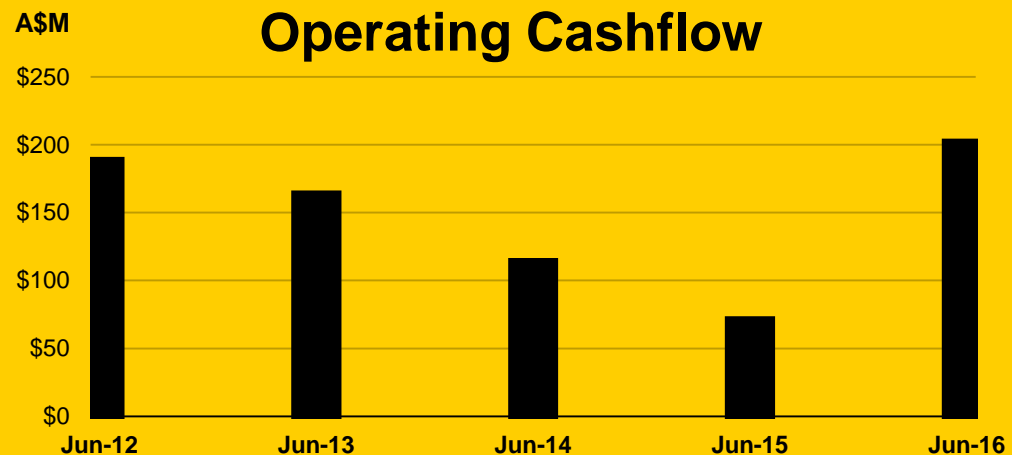
Diluted earnings per share

Dividend announced of 1.7c per share

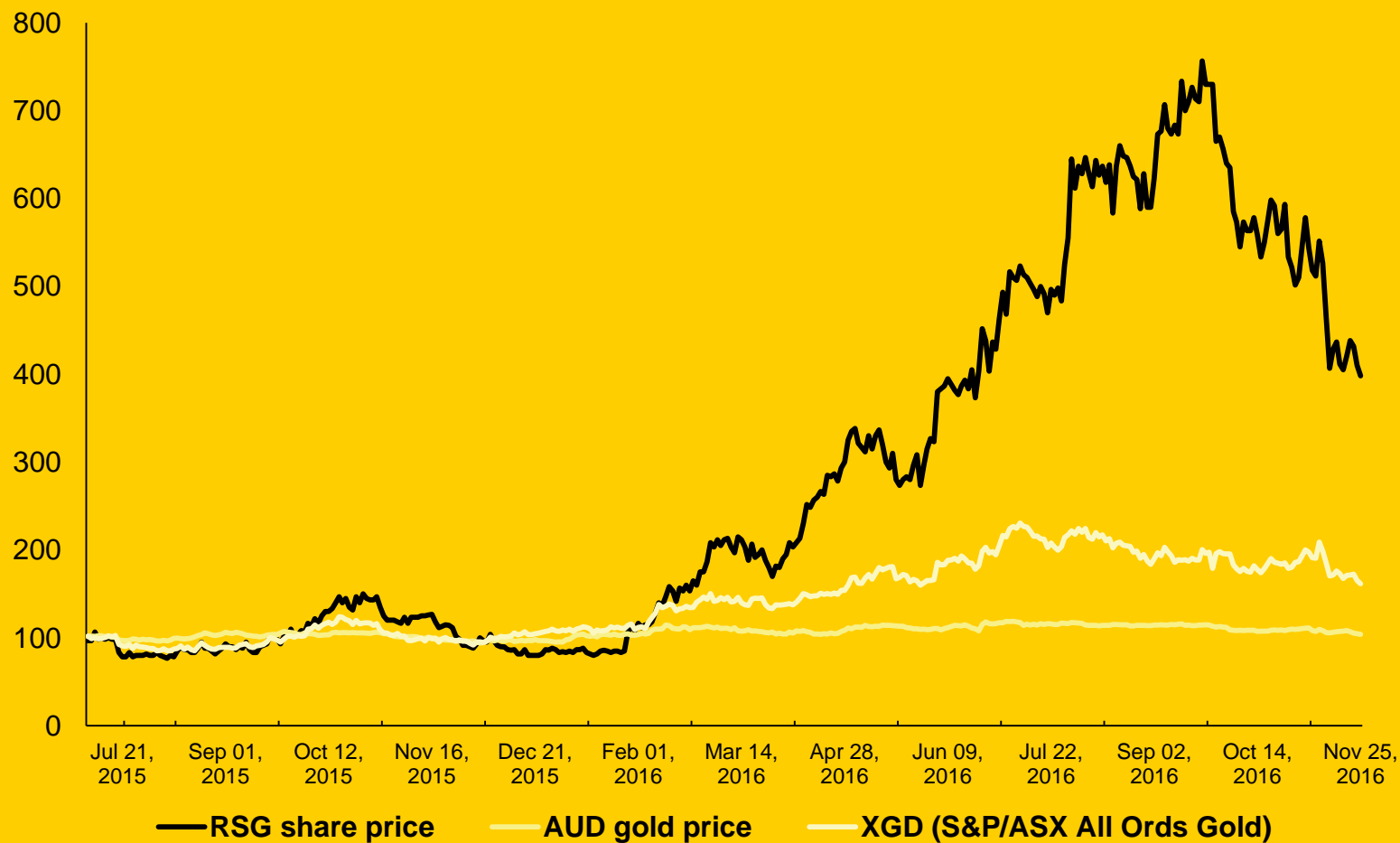


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FY16: Financial highlights



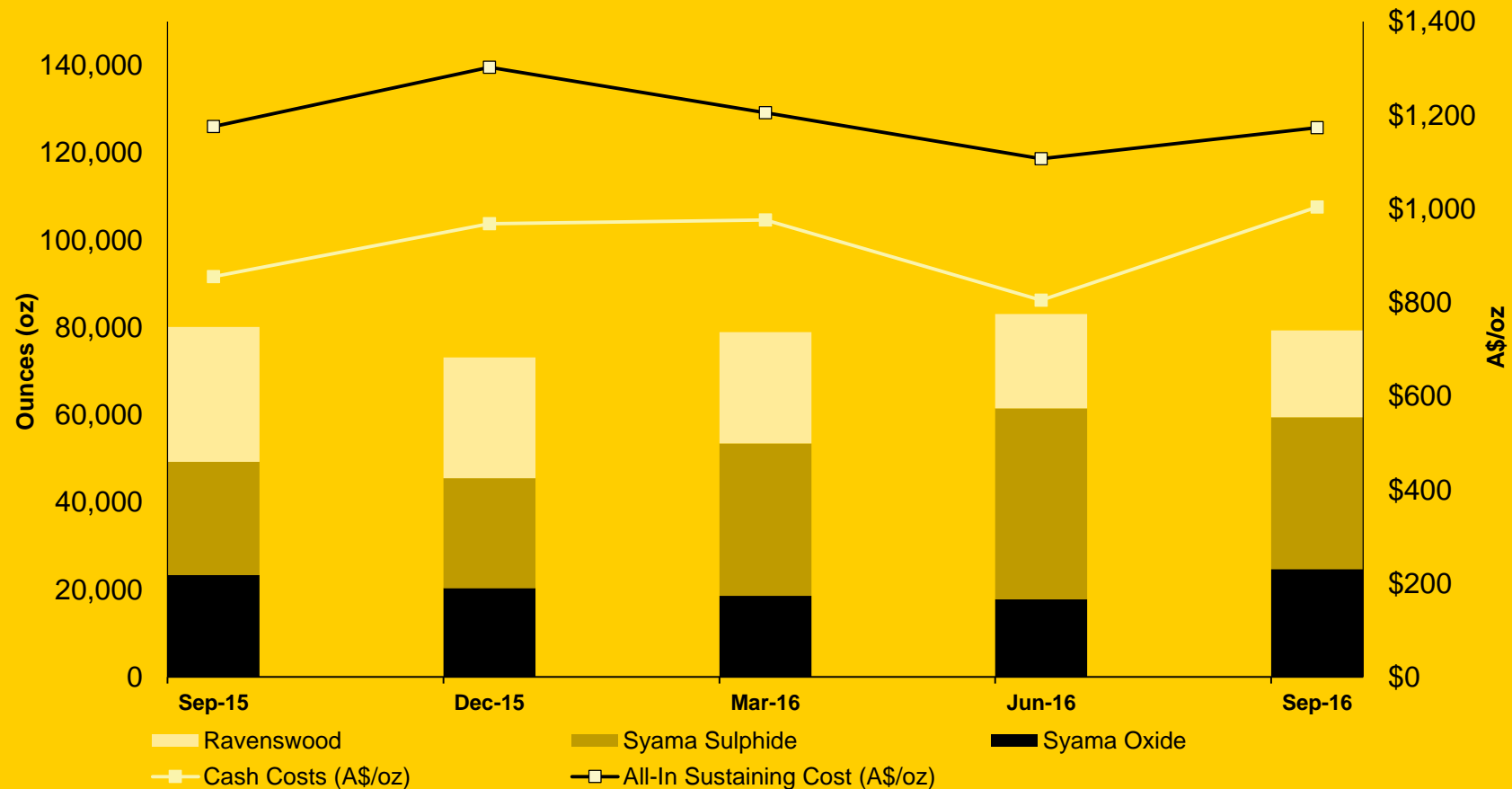
Outperforming the market



Operational Consistency



Gold production and costs



Going underground at Syama: *developing a robust, long life flagship gold mine.*



Life of U/G Mine
All-in-Sustaining-Cost

US\$881
per ounce

Initial **12 year**
Operating life

Pre-production capital of
US\$95 million
fully funded

Ravenswood Extension Project:

a strong future beyond Mt Wright.



Sarsfield

1.2Moz Reserve &
1.3Moz Resource

Buck Reef West

1.2Moz Resource

Targeting a

10+ year

Extension Project

Nolans East

71koz Reserve

Bibiani: *Feasibility Study confirms viable pathway to production.*



Life of Mine
All-in-Sustaining-Cost
US\$858/oz
per ounce

Pre-production capital of
US\$72 million

Initial Ore Reserve of
5.4Mt @ 3.7g/t
containing
640,000oz of gold

9 month
timeline to production

FY17: Transformation Continues



Prioritising  sustainable dividends

Diversifying our production base 



Reducing All-in-Sustaining Costs (AISC) through innovation

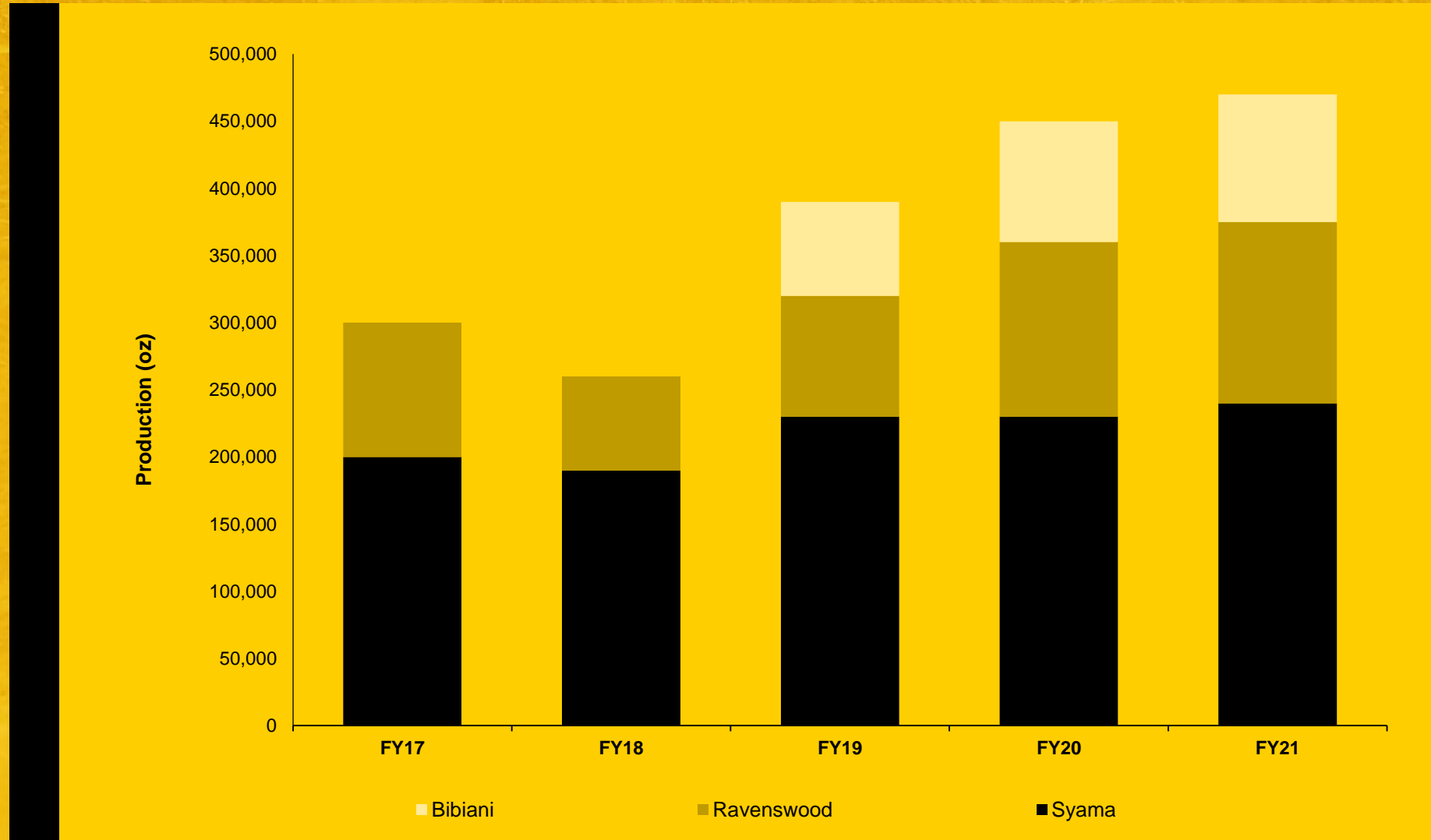


Ambition to be producing **>450kozpa** from 3 operations by 2020

Production Outlook



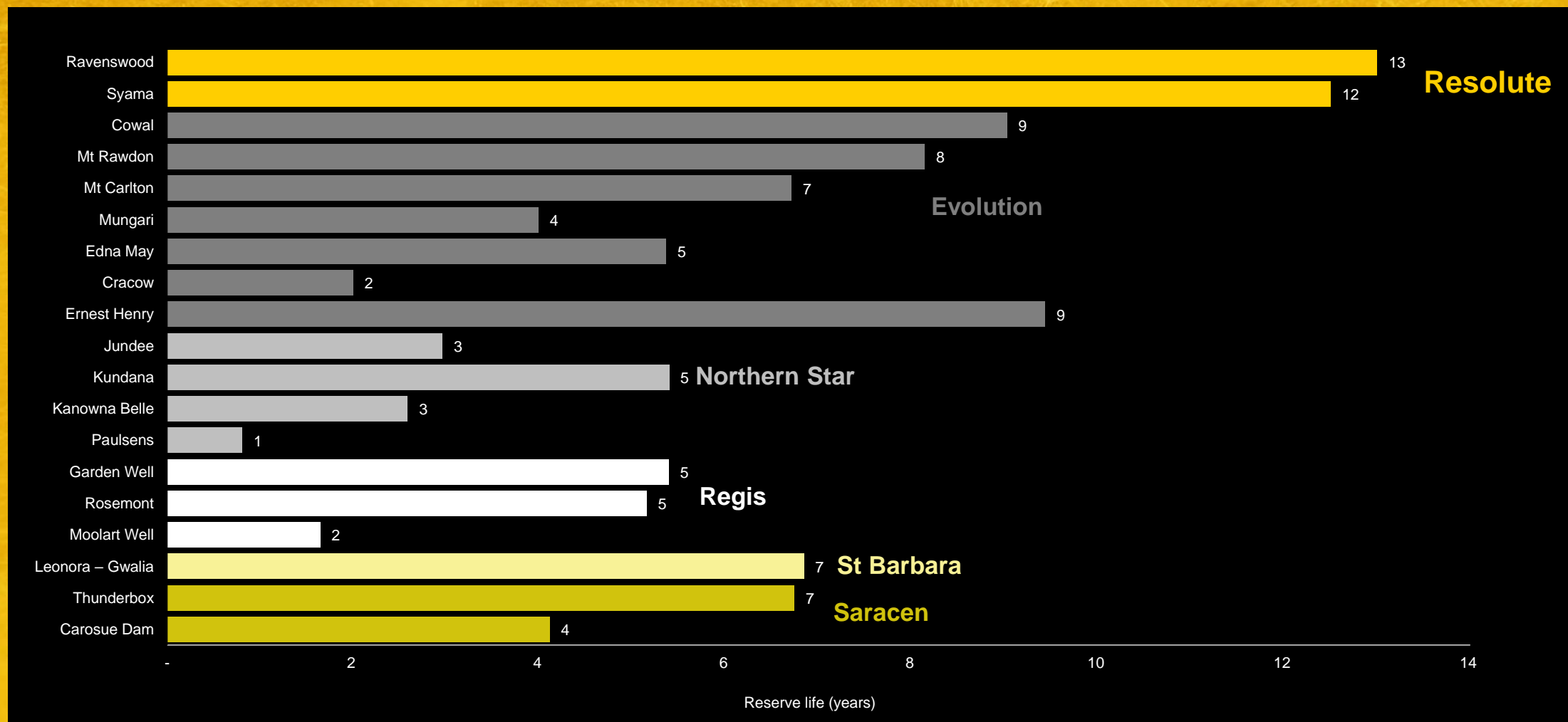
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Reserve Life Benchmarking



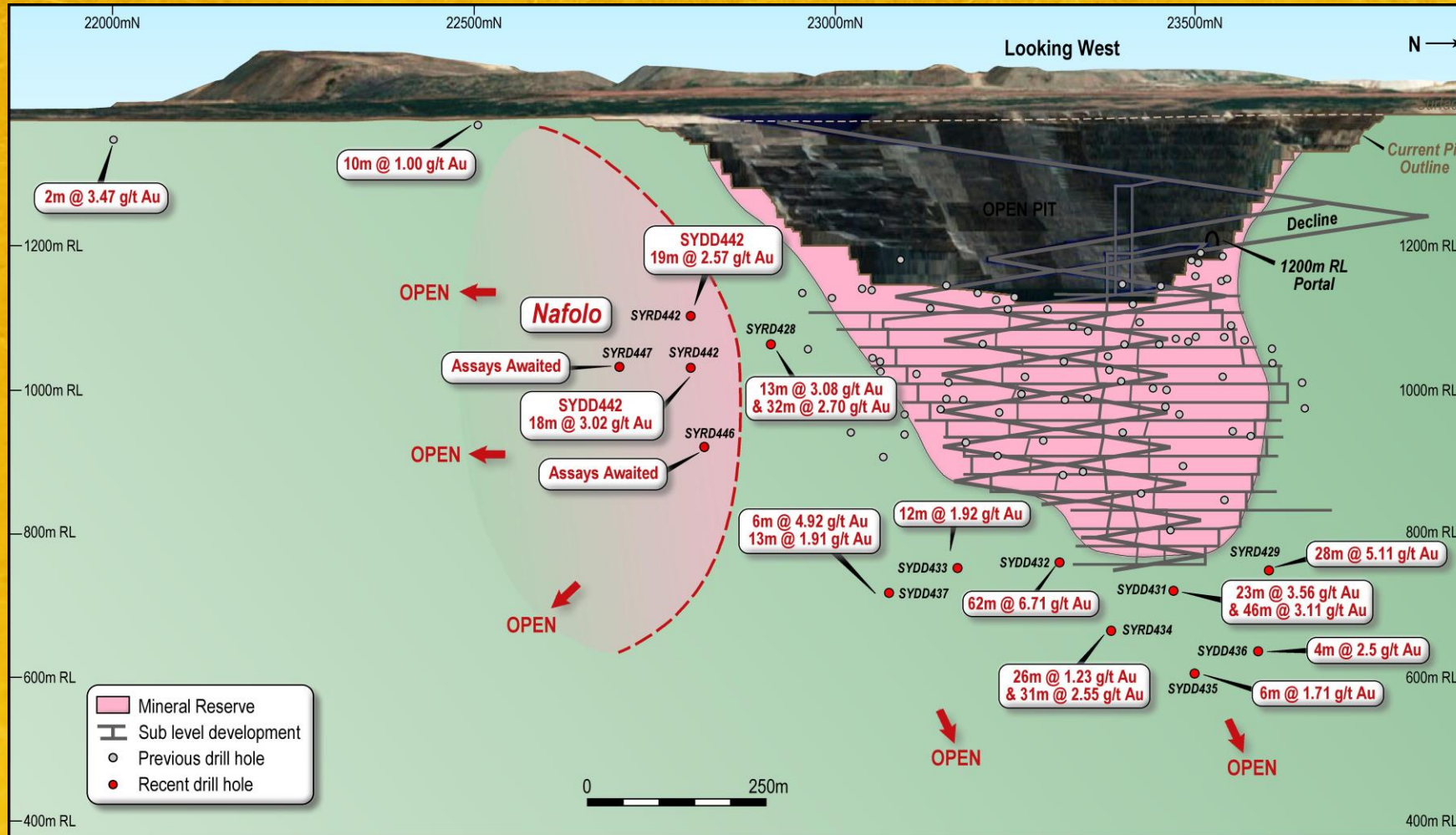
Source: Publicly available company documents, presentations and websites and broker research. Reserve life adjusted for recovery.

A renewed focus on exploration

Organic growth through discovery



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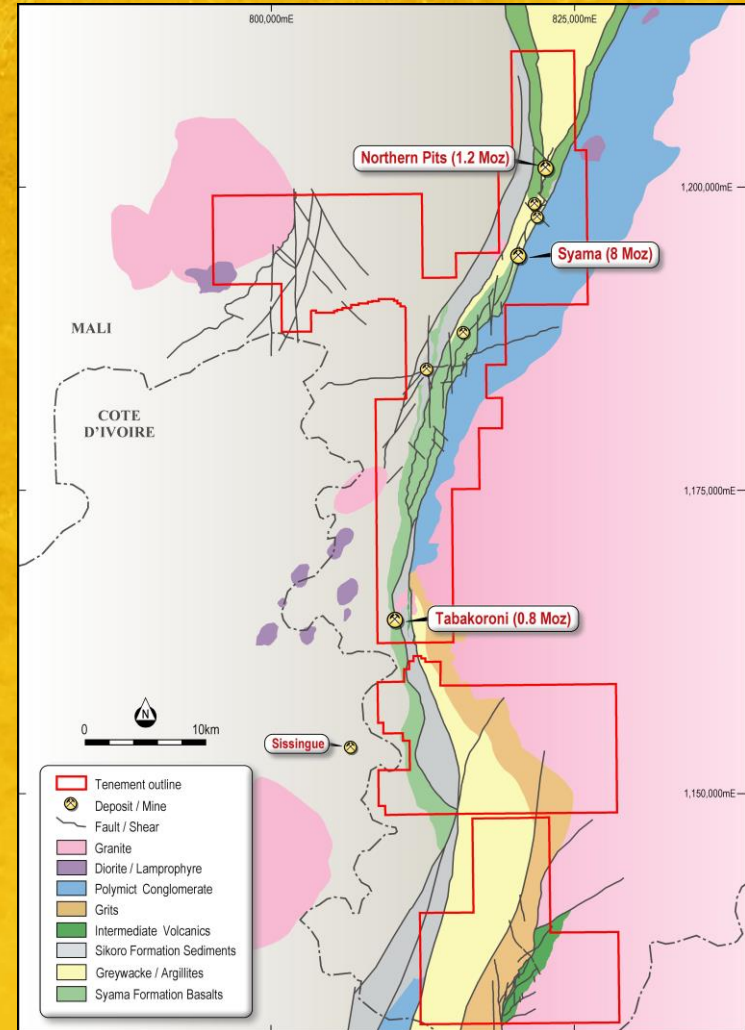


World class, belt scale tenure

Heavily endowed and underexplored

- Early exploration success at the Nafolo discovery south of the main Syama orebody
- Expansion of existing inventory at Syama, Ravenswood, and Bibiani
- Highly prospective, underexplored tenure spread across Mali, Cote d'Ivoire, Tanzania and Australia
- Drilling currently in Mali, Cote d'Ivoire and Australia
- Strong balance sheet enables renewed focus on exploration
- Backing good teams in the right locations hunting for future Resolute gold mines

“Resolute is exploring more than 4,200km² of prospective tenure across Australia and Africa”



Resolute value chain

Continuous improvement across the business



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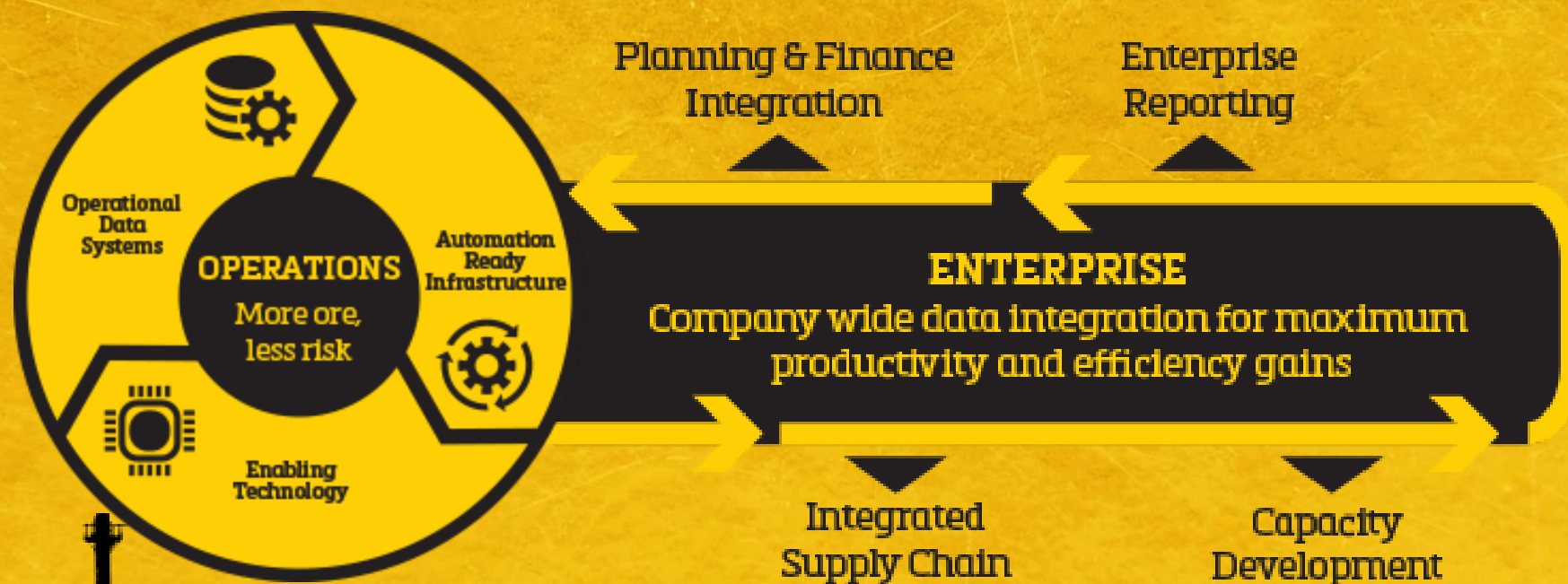




Resolute

A mining company of the future

Utilising technologies and data to advance business performance



Mining & Processing

Corporate



Resolute

A continued focus on Africa...

An abundance of natural resources

Each kilometre of African soil holds just \$25,000 of proven assets compared to \$125,000 in the developed world. The gap isn't evidence of Africa's lower reserves, though, **but a sign of how little of it has been surveyed.**

The Wall Street Journal

Golden Pride

1996 to 2014



Resolute

Exploration

Feasibility

Construction

Production

Profitability

Community

Rehabilitation

Resolute Community Investment:

Genuine care for our environment, communities and assets



Resolute

Health

- Building & refurbishing Clinics
- Training community doctors
- Drought relief aid



Education

- Building schools
- Training & development of mine employees
- Supporting Mine Training Centre in Sikasso



Water

- Solar powered pumps and water supply tank-tower in Fourou
- Installing water bores and hand pumps



Sustainability

- Potential connection of Fourou to National Grid Power
- Building community centres
- Employment of local service providers



The Resolute Way: our pillars

Building a truly great company to deliver enduring value

1. Safe and ethical operator

2. Global cost competitiveness

3. Enduring value

4. Financial discipline

5. Performance based culture

6. Innovation, perseverance and hard work





Resolute

