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The Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
Attention: Company Announcement Officer

BigAir Group Limited
Level 1
203 Pacific Highway
St Leonards NSW 2065

1300 244 247
www.bigair.net.au

29 November 2016

Mixed Consideration Elections received for Scheme

BigAir Group Limited (ASX:BGL) ("BigAir" or "Company") advises that 5:00pm on 28 November 2016 ("Election Date") was the close of the period during which elections ("Elections") to receive the mixed cash and scrip consideration ("Mixed Consideration") could be validly received from BigAir shareholders for the proposed scheme of arrangement ("Scheme") under which Superloop Limited will acquire all of the shares in BigAir which it does not already own.

Elections were received in respect of 58,989,192 Bigair shares. Accordingly, as at the election Date, the holders of approximately 32% of BigAir shares have elected to receive the Mixed Consideration alternative. The balance of Scheme Shareholders will receive the Scrip Consideration.

The cash component of the Mixed Consideration was capped at a maximum of \$95 million ("Cash Cap") and subject to a scale back in the event that the Cash Cap was reached. Based on the Elections received, the Cash Cap was not reached and therefore no scale back of the cash component of the Mixed Consideration is expected to be required.

These figures are based on current registered holdings, and may change if registered holdings change between now and the Record Date (being 7:00pm on 14 December 2016).

The Scheme meeting is to be held at 11:00am on 7 December 2016, and proxies may be submitted (or, if already submitted, varied or revoked) any time up to 11:00am on 5 December 2016.

Shareholders who have any questions in relation to the Scheme can call the BigAir Shareholder Information Line on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) on Business Days between 8:30am and 5:30pm (Sydney time).

For investor and media enquiries please contact:

Jason Ashton
Chief Executive Officer
BigAir Group Limited
02 9461 0162 | jason@bigair.net.au