

30 November 2016

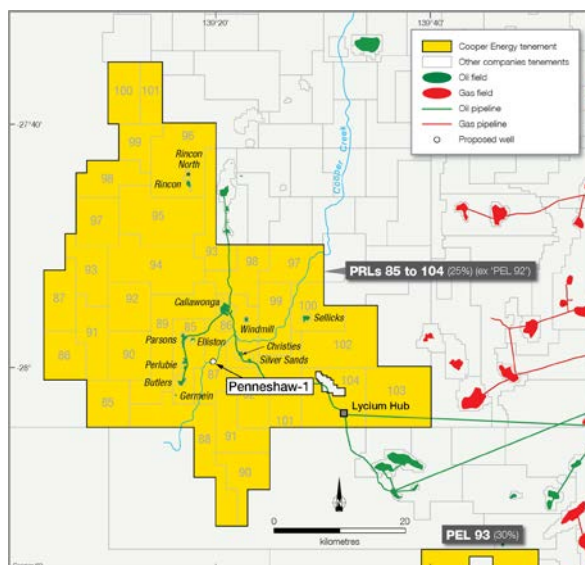
Penneshaw-1

Cooper Energy Limited (ASX: COE) reports that Penneshaw-1, an oil exploration well located in PRL 87 (refer map following), Cooper Basin, South Australia, is being plugged and abandoned after reaching a total depth of 1,867 metres in the Merrimelia Formation. No significant hydrocarbon shows were recorded in the well.

Cooper Energy Limited holds a 25% interest in PRL 87, with the balance held by the Operator, Beach Energy Limited.

Following Penneshaw-1, the rig will move approximately 5 kilometres southwest to drill Butlers-9, an oil appraisal well in PPL 245. Cooper Energy Limited holds a 25% interest in PPL 245 with the balance held by the Operator, Beach Energy Limited.

Location of Penneshaw-1, PRL 87, Cooper Basin



Further comment and information

David Maxwell	Don Murchland
Managing Director	Investor Relations Advisor
+61 8 8100 4900	+61 439 300 932

About Cooper Energy Limited (ASX:COE) is an ASX listed exploration and production company featuring high margin oil production, a growing portfolio of gas resources and exploration acreage and a management and Board team with a proven track record in building resource companies. Cooper Energy conducts oil exploration and production in the Cooper and South Sumatra Basins and is building its gas portfolio to address emerging supply opportunities in Eastern Australia. The company has a strong balance sheet, enjoys strong cash flow and is executing a clear strategy driven by shareholder return. www.cooperenergy.com.au