

30 November 2016

ASX Announcement Results of Annual General Meeting

In accordance with ASX Listing Rule 3.13.2 & section 251AA of the Corporations Act, the following information is provided to the ASX in relation to the resolutions passed by the shareholders of Lanka Graphite Limited (Company) at its 2016 Annual General Meeting of shareholders held on 30 November 2016.

All resolutions put to the meeting were passed on a show of hands. The Company received 3,520,654 valid proxy votes in respect of each resolution. The instructions given to validly appointed proxies in respect of the resolutions were as follows:

| Resolution | For | Against | Abstain | Chairman's Discretion |
|--|------------|----------------|----------------|------------------------------|
| 1 - Adoption of Remuneration Report | 2,960,224 | 92,624 | 441,711 | 26,095 |
| 2 - Re-Election of Alison Coutts | 3,444,512 | 50,047 | 0 | 26,095 |
| 3 - Issue of Convertible Notes | 3,494,505 | 54 | 0 | 26,095 |
| 4 - Approve additional 10% placement capacity | 3,444,505 | 50,054 | 0 | 26,095 |

Justyn Stedwell
Company Secretary