

## Clarification of Praemium's partnership with OneVue

1 December 2016, Melbourne: Praemium would like to provide a clarification on Tuesday's announcement by OneVue ("Praemium appoints OneVue as superannuation administration partner").

Praemium's Australian SMA platform has over \$3.3 billion in assets, which includes \$425 million of assets in Praemium's retail superannuation offer. These assets will remain invested on Praemium's platform.

Praemium's retail superannuation product was launched in 2014, and since inception Praemium has outsourced the administration-related activities. Tuesday's announcement was to provide details of our move from one superannuation administrator to another. As the growth of our retail superannuation offering continues to accelerate, we have selected OneVue as our new administrator because they will deliver a better service at a lower cost.