

## 2 December 2016

## 360 Capital Group (TGP)

## **Settlement of Disposal of Subiaco Square Shopping Centre**

360 Capital Group (ASX code: TGP) (Group) is pleased to announce 360 Capital Subiaco Square Shopping Centre Property Trust (Trust), in line with previous correspondence, has settled the disposal of Subiaco Square Shopping Centre (Centre) for \$38.35 million.

The sale price equated to an initial yield of 6.0% and was at a 20% premium to the last external valuation. The sale of the Centre is in line with the strategy approved by Trust unitholders who will receive approximately \$2.65 per unit back on their original \$1.00 invested as the Trust is wound up over the next few weeks.

Following the wind up of the Trust, the Group expects to receive a total of approximately \$9.5 million in cash for its share and further exit fees which will be redeployed into other funds management, co-investment or capital management initiatives.

More information can be found on the ASX's website at <a href="www.asx.com.au">www.asx.com.au</a> using the Group's ASX code "TGP", on the Group's website <a href="www.360capital.com.au">www.360capital.com.au</a> by calling the 360 Capital investor enquiry line on 1800 182 257, emailing <a href="mailto:investor.relations@360capital.com.au">investor.relations@360capital.com.au</a> or contacting:

**Tony Pitt** 

Managing Director 360 Capital Group +61 2 8405 8860 **Ben James** 

Chief Investment Officer 360 Capital Group +61 2 8405 8871

## About 360 Capital Group (ASX code TGP)

360 Capital Group is an ASX-listed, property investment and funds management group concentrating on strategic investment and active investment management of property assets. The company actively invests in direct property assets, property securities and various corporate real estate acquisitions within Australian real estate markets on a private equity basis. 360 Capital Group's 15 full time staff have significant property, funds and investment management experience. 360 Capital Group manages nine investment vehicles holding assets valued at over \$1.48 billion on behalf of over 12,000 investors and has over \$220 million worth of co-investments across the 360 Capital Group.