



## ASX Release

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**For immediate release – 5 December 2016**

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ASX Ltd  
Companies Announcement Office  
Electronic Lodgement System

### LAPSE OF EXECUTIVE INCENTIVE RIGHTS

Beach Energy advises that certain executive incentive rights detailed below have lapsed pursuant to their terms of issue without exercise:

- 1) 351,878 2013 Long Term Incentive Rights

The issued capital following the lapse of the executive incentive rights is set out below:

1,865,094,804	Fully Paid Ordinary shares
2014 Rights 887,272	Unlisted Rights
2015 Rights 2,554,586	Unlisted Rights
CEO Rights 565,956	Unlisted Rights
CEO Rights 414,547	Unlisted Rights
2016 Rights 2,485,295	Unlisted Rights

Yours faithfully,

A handwritten signature in black ink, appearing to read "Cathy Oster".

**Cathy Oster**  
Company Secretary