



ASX Release

12 December 2016

## Issue of LTIP performance rights

**Base Resources Limited** (ASX & AIM: BSE) ("**Base Resources**") advises that on 9 December 2016 the company issued 11,410,433 performance rights to senior management pursuant to the terms of the Base Resources Long Term Incentive Plan ("**LTIP**"). Base Resources also confirms that 7,264,112 performance rights have lapsed in accordance with the LTIP as at the end of the three-year performance period ended 30 September 2016.

Performance rights issued under the LTIP form the equity component of at-risk remuneration for senior management. Further detail with respect to performance rights issued under the LTIP is set out in the company's 2016 annual report and the notice of 2016 annual general meeting and explanatory memorandum sent to shareholders on 20 October 2016.

Following shareholder approval received at the 2016 annual general meeting, performance rights have been issued to Base Resources' executive Directors Tim Carstens and Colin Bwye.

As at today's date, Base Resources has the following shares, options and performance rights on issue:

- 742,231,956 fully paid ordinary shares.
- 61,425,061 options (exercise price of A\$0.40, expiring 31 December 2018).
- 67,085,620 performance rights issued pursuant to the terms of the LTIP.

Enclosed is an Appendix 3B relating to the issue of performance rights, together with Appendix 3Ys relating to the issues of performance rights to Mr Carstens and Mr Bwye.

ENDS.

# CORPORATE PROFILE

Base Resources Limited ABN 88 125 546 910

## DIRECTORS

<b>Keith Spence</b>	Non-Executive Chairman
<b>Tim Carstens</b>	Managing Director
<b>Colin Bwy</b>	Executive Director

<b>Sam Willis</b>	Non-Executive Director
<b>Michael Anderson</b>	Non-Executive Director
<b>Michael Stirzaker</b>	Non-Executive Director
<b>Malcolm Macpherson</b>	Non-Executive Director

## COMPANY SECRETARY

Chadwick Poletti

## NOMINATED ADVISOR & BROKER

### RFC Ambrian Limited

As Nominated Advisor:

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As Broker:

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## AUSTRALIA MEDIA RELATIONS

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## UK MEDIA RELATIONS

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## KENYA MEDIA RELATIONS

### Africappractice (East Africa)

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## SHARE REGISTRY

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### AIM

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