

12 December 2016

Company Announcements Australian Securities Exchange Limited Level 4, 20 Bridge Street SYDNEY NSW 2000 AUSTRALIA

Dear Sir / Madam

Re: Zenviron wins 270MW Wind Farm Contract

Please find attached a copy of a media release issued today by Zenviron Pty Ltd ("Zenviron"), an incorporated joint venture in which Monadelphous Group Limited (ASX:MND) is a shareholder.

A consortium of Zenviron and Vestas – Australian Wind Technology Pty Ltd has been awarded a \$430 million contract to deliver a wind farm project in New South Wales. It is expected that Zenviron will perform approximately 20% of the works under the contract. For further information, please refer to the attached media release.

Further Information

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Yours sincerely,

Philip Trueman Company Secretary



Media Release

12 December 2016

Zenviron wins 270MW Sapphire Wind Farm Contract

Highlights

- Zenviron secures contract on NSW's largest windfarm
- Windfarm will abate Australia's carbon dioxide emissions by approximately 600,000tpa

A consortium of Zenviron Pty Ltd ("Zenviron") and Vestas – Australian Wind Technology Pty Ltd ("Vestas") has been awarded a \$430 million contract for the delivery of the 270MW Sapphire Wind Farm in northern New South Wales (NSW).

Full service Balance-of-Plant specialists Zenviron will deliver the civil and electrical balance of plant works while Vestas, a world-leader in wind energy solutions, will supply and install the wind turbines. Early design works on the project commenced in July 2016 with practical completion expected in the second half of 2018.

The Sapphire Wind Farm is situated 18km west of Glen Innes and 28km west of Inverell in the New England Tablelands. Once installed, Sapphire Wind Farm will be the largest capacity wind farm in NSW with the tallest machines in Australia at a hub height of 137m. Once operational, the wind farm will supply the equivalent of approximately 110,000 houses with clean energy and abate carbon dioxide emissions by approximately 600,000 tonnes per annum.

The project also benefits from a power purchase agreement with the Australian Capital Territory (ACT) Government, which was awarded under the ACT's Wind Auction announcement in March 2016. This guarantees the purchase of approximately 100MW of the power produced at the site.

The project will deliver significant benefits to the local communities of Glen Innes and Inverell. The project is expected to provide up to 200 jobs and will inject at least \$10 million into the local economy during the construction phase.

Commenting on the contract win, Zenviron Director Nick Perrott said:

"This award is a significant strategic milestone for Zenviron, positioning us as a leader in renewable energy projects across Australia and New Zealand. The extensive technical and design experience of our team, along with our multidisciplinary engineering and construction capability, makes us well-placed to deliver this landmark project."

Alex Hewitt, CWP Renewables' Managing Director, said:

"Zenviron brings a depth of experience and capability to the balance of plant works for the Sapphire Wind Farm project, which has been well-demonstrated throughout the early works program. Commencement of construction is a major milestone for Sapphire and we are pleased to have Balance of Plant specialists, Zenviron, to deliver these works."

The project has been developed by CWP Renewables, which retains a minority stake. The majority of the project is owned by funds managed and/or advised by Partners Group, a global private markets investment manager.



Zenviron

Zenviron is a full service balance-of-plant contractor, bringing together the combined strengths of Monadelphous and ZEM Energy to provide multidisciplinary engineering, procurement and construction capabilities for large-scale renewable energy projects in Australia and New Zealand.

The highly credentialed and experienced Zenviron team has had direct involvement in close to half of Australia's 35 large scale wind farm developments and the company is well-placed to deliver a share of the estimated 6,000 megawatts of new renewable energy capacity to be built by 2020.

With the Federal Government's policy of at least 33,000 Gigawatt-hour (GWh) of Australia's electricity being generated from renewable sources by 2020, Zenviron expects a strong pipeline of opportunities in this sector over the coming years.

www.zenviron.com.au

Ends

Further Information

Media

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