

**12 December 2016****Butlers-9**

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Cooper Energy Limited (ASX: COE) reports that Butlers-9, an oil appraisal well located in PPL 245 Cooper Basin, South Australia, announced 7 December 2016, is being plugged and abandoned after reaching a total depth of 1,810 metres in the Merrimelia Formation. Minor hydrocarbon shows were recorded in the well.

Cooper Energy Limited holds a 25% interest in PPL 245, with the balance held by the Operator, Beach Energy Limited.

Further comment and information	
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**About Cooper Energy Limited (ASX:COE)** is an ASX listed exploration and production company featuring low cost oil production, a growing portfolio of gas reserves, resources and exploration acreage and a management and Board team with a proven track record in building resource companies. Cooper Energy conducts oil exploration and production in the Cooper Basin, is acquiring gas production interests in the Otway Basin and is working towards development of its Gippsland Basin gas resources to address emerging supply opportunities in south-eastern Australia. The company has a strong balance sheet, enjoys strong cash flow and is executing a clear strategy driven by shareholder return.