

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity COOPER ENERGY LIMITED
ABN 93 096 170 295

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Peter Maxwell
Date of last notice	24 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest – David Maxwell; and <u>indirect interest -see below</u>
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holder Invia Custodian Pty Ltd holding securities on behalf of Mr D Maxwell; Lewxam Super Fund; and Lewxam Family Trust, entities associated with Mr Maxwell.
Date of change	8 December 2016
No. of securities held prior to change	Mr Maxwell held a relevant interest (direct and indirect) in a total of: (1) 6,749,670 fully paid ordinary shares (2) 3,677,308 performance rights (3) 6,290,322 share appreciation rights
Class	(1) Fully Paid Ordinary Shares (2) Performance Rights (3) Share Appreciation Rights
Number acquired	(1) Nil (2) 1,178,643 performance rights (3) 3,044,232 share appreciate rights

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	(1) 6,749,670 fully paid ordinary shares (2) 4,855,951 performance rights (3) 9,334,554 share appreciation rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Performance Rights and Share Appreciation Rights under the Company's Equity Incentive Plan as approved by shareholders on 12 November 2015

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.