

15 December 2016

Melbourne IT Ltd (ASX: MLB)

Changes to the Board

The Melbourne IT Board is pleased to announce the following changes to its composition.

On the 1st February 2017, Mr Simon Jones will step down as Chairman of the company. Ms Gail Pemberton, who joined the Board in May 2016, will become the Chairperson. To facilitate a smooth transition, Mr Jones will remain on the Board until the AGM in May and will then retire as a director.

Given the recent growth in the Enterprise Services division, the Board has instigated a process to recruit a director with skills relevant to that business. It is intended that following the recruitment of an appropriate director, Mr Tom Kiing will then retire as a director.

Both Mr Jones and Mr Kiing have been on the Melbourne IT Board for over a decade and have contributed meaningfully to the success of the company over this period.

The changes will complete the Board's process to renew itself and to skill itself up for the next chapter of the company's growth. These changes will be the final stage of the Board's evolution to a smaller Board (6 persons including the CEO) that is majority independent in line with ASX guidelines.

For further information, contact:

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About Melbourne IT

Melbourne IT Group is a publicly listed company with offices in Melbourne, Sydney, Brisbane, Wellington, Auckland and Canberra. Melbourne IT's purpose is to "Fuel our customers' success through the smart use of technology". By 2020 we aim to have fuelled the success of over one million businesses. Our customers will love us, our people will be our most passionate advocates, and our investors will be rewarded.

Melbourne IT has approximately 650 staff and operates two businesses marketed under 6 brands.

The Small and Medium Business Division (SMB) is Australia's largest domains and hosting business with revenues of approximately \$110m and 300 staff. The SMB business operates under the Melbourne IT, WebCentral, Netregistry and TPP brands.

The Enterprise Services Business (ES) is Australia's leading cloud enabled software and services business with revenues of approximately \$40m and 350 staff. ES is based in Sydney, Melbourne and Brisbane and has a blue chip customer base. It operates under three brands, Melbourne IT, InfoReady and Outware Systems.

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