

PACIFIC CURRENT GROUP

33° 52' 4.675" S 151° 12' 36.431" E
Level 29, Suite 2, 259 George Street
Sydney NSW 2000
T: +61 2 8243 0400 // F: +61 2 8243 0410

ASX ANNOUNCEMENT

16 December 2016

APERIO GROUP LLC FINAL PAYMENT

Pacific Current Group Limited (ASX:PAC, Pacific Current) a global multi-boutique asset management firm, announces that Aurora Trust has made its second and final payment of US\$16.3 million (A\$22.0 million)* for its investment in Aperio Group, LLC (“Aperio”).

The second and final payment was funded out of existing cash balances and a US\$10 million (A\$13.5 million) (US Prime +3.5% interest rate), two year short-term secured debt facility entered into by Aurora Trust.

Aperio is a Sausalito, California-based investment management firm managing US\$16.7 billion (A\$22.5 billion) (as of 30 September 2016) across highly customised index-based portfolios using Aperio’s expertise in Active Tax Management, Factor Tilts, and ESG (Environmental, Social, and Governance) investments.

ENDS

* all A\$ amounts are based on a AUD/USD exchange rate of 0.74

