



STATEMENT TO AUSTRALIAN SECURITIES EXCHANGE - December 19, 2016

FLIGHT CENTRE TRAVEL GROUP COMPLETES EUROPE ACQUISITIONS.

THE Flight Centre Travel Group has formally completed the acquisition of corporate travel businesses in Germany, Sweden, Finland, Norway and Denmark.

FLT announced its agreement to buy the businesses, which together should turn over about 110million Euros during the 2017 financial year, in September 2016.

"The European corporate acquisitions will strengthen our global offering in a sector that now generates about one third of the company's total sales," FLT managing director Graham Turner said.

"We are already one of the world's largest corporate travel managers - our corporate turnover exceeded \$AU6billion during the 2016 fiscal year - but we see strong future prospects within the sector and are expanding internationally both organically and via strategic acquisitions.

"In addition to acquiring these profitable businesses, we also have the opportunity to introduce new revenue streams including the SME-focussed Corporate Traveller brand to operate alongside our FCM brand, which focuses on larger accounts."

As part of the acquisition, FLT has also secured a proprietary online booking tool, which can potentially be rolled out within the Corporate Traveller and Flight Centre Business Travel brands elsewhere in Europe, as part of a lower cost corporate travel offering.

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