

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | African Energy Resources Limited |
| <b>ARBN</b>           | 123 316 781                      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                         |
|----------------------------|-------------------------|
| <b>Name of Director</b>    | Alasdair Campbell Cooke |
| <b>Date of last notice</b> | 2 July 2015             |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Hartree Consulting Pty Ltd  |
| <b>Date of change</b>  | 19 December 2016  |
| <b>No. of securities held prior to change</b>  | <b>Direct</b> 26,291,403 Ordinary Shares<br>933,333 Performance Rights<br><br><b>Indirect</b> 16,395,701 Ordinary Shares (Glenlaren Pty Ltd)<br>2,567,477 Ordinary Shares (Burls Holdings Pty Ltd)<br>4,749,102 Ordinary Shares (Melissa Cooke) |
| <b>Class</b>   | Performance Rights and Options  |
| <b>Number acquired</b>   | 166,667 Performance Rights<br>1,750,000 Options   |
| <b>Number disposed</b>   | Nil   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | Nil   |

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|   |  |
|---|--|
| <b>No. of securities held after change</b>  | <b>Direct</b> 26,291,403 Ordinary Shares<br>933,333 Performance Rights<br><br><b>Indirect</b> 16,395,701 Ordinary Shares (Glenlaren Pty Ltd)<br>2,567,477 Ordinary Shares (Burls Holdings Pty Ltd)<br>4,749,102 Ordinary Shares (Melissa Cooke)<br>166,667 Performance Rights (Hartree Consulting Pty Ltd)<br>1,750,000 Options (Hartree Consulting Pty Ltd) |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Performance Rights and Options issued to Director as approved by Shareholders at Annual General Meeting held on 22 November 2016.  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

**Part 3 – \*Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

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Introduced 30/9/2001.

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | African Energy Resources Limited |
| <b>ARBN</b>           | 123 316 781                      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                        |
|----------------------------|------------------------|
| <b>Name of Director</b>    | Charles Frazer Tabcart |
| <b>Date of last notice</b> | 2 July 2015            |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Geogen Consulting Pty Ltd ATF Geogen Trust   |
| <b>Date of change</b>   | 19 December 2016   |
| <b>No. of securities held prior to change</b>   | <b>Direct</b> 1,460,761 Ordinary Shares<br>1,933,333 Performance Rights<br><br><b>Indirect</b> 973,569 Ordinary Shares (Revenge Holdings)<br>1,957,899 Ordinary Shares (Geogen Consulting)<br>381,871 Ordinary Shares (Dina Tabcart) |
| <b>Class</b>  | Performance Rights and Options   |
| <b>Number acquired</b>  | 666,666 Performance Rights<br>2,500,000 Options  |
| <b>Number disposed</b>  | Nil  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | Nil  |

|   |   |
|---|---|
| <b>No. of securities held after change</b>  | <b>Direct</b> 1,460,761 Ordinary Shares<br>1,933,333 Performance Rights<br><br><b>Indirect</b> 973,569 Ordinary Shares (Revenge Holdings)<br>1,957,899 Ordinary Shares (Geogen Consulting)<br>381,871 Ordinary Shares (Dina Tabeart)<br>666,666 Performance Rights (Geogen Consulting)<br>2,500,000 Options (Geogen Consulting) |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Performance Rights and Options issued to Director as approved by Shareholders at Annual General Meeting held on 22 November 2016.   |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

## Part 3 – +Closed period

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

Rule 3.19A.2

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|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | African Energy Resources Limited |
| <b>ARBN</b>           | 123 316 781                      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                     |
|----------------------------|---------------------|
| <b>Name of Director</b>    | Gregory William Fry |
| <b>Date of last notice</b> | 2 July 2015         |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Abigail Clare Fry (spouse)  |
| <b>Date of change</b>  | 19 December 2016  |
| <b>No. of securities held prior to change</b>  | <b>Direct</b> 4,972,629 Ordinary Shares<br>1,266,667 Performance Rights<br><br><b>Indirect</b> 896,981 Ordinary Shares  |
| <b>Class</b>   | Performance Rights and Options  |
| <b>Number acquired</b>   | 333,333 Performance Rights<br>875,000 Options   |
| <b>Number disposed</b>   | Nil   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | Nil   |
| <b>No. of securities held after change</b>   | <b>Direct</b> 4,972,629 Ordinary Shares<br>1,266,667 Performance Rights<br><br><b>Indirect</b> 896,981 Ordinary Shares<br>333,333 Performance Rights<br>875,000 Options |

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### Change of Director's Interest Notice

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|   |   |
|---|---|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Performance Rights and Options issued to Director as approved by Shareholders at Annual General Meeting held on 22 November 2016. |
|---|---|

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

#### Part 3 – +Closed period

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

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|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | African Energy Resources Limited |
| <b>ARBN</b>           | 123 316 781                      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Valentine Chitalu |
| <b>Date of last notice</b> | 2 July 2015       |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Direct   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest.                        |  |
| <b>Date of change</b>   | 19 December 2016   |
| <b>No. of securities held prior to change</b>   | <b>Direct</b> 50,000 Ordinary Shares<br>400,000 Performance Rights<br><br><b>Indirect</b> 2,201,425 Ordinary Shares                    |
| <b>Class</b>  | Performance Rights and Options   |
| <b>Number acquired</b>  | 500,000 Options  |
| <b>Number disposed</b>  | Nil  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | Nil  |
| <b>No. of securities held after change</b>  | <b>Direct</b> 50,000 Ordinary Shares<br>400,000 Performance Rights<br>500,000 Options<br><br><b>Indirect</b> 2,201,425 Ordinary Shares |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Options issued to Director as approved by Shareholders at Annual General Meeting held on 22 November 2016.                             |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

**Part 3 – +Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |



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Introduced 30/9/2001.

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | African Energy Resources Limited |
| <b>ARBN</b>           | 123 316 781                      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                    |
|----------------------------|--------------------|
| <b>Name of Director</b>    | Philip David Clark |
| <b>Date of last notice</b> | 2 July 2015        |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Indirect and Direct  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | PT Clark Pty Ltd ATF PT Clark Family Trust<br>Mr Philip Clark ATF PTM Clark Super Fund   |
| <b>Date of change</b>  | 19 December 2016   |
| <b>No. of securities held prior to change</b>  | 1,351,182 Ordinary Shares<br>24,231 Ordinary Shares (PT Clark Family Trust)<br>1,120,057 Ordinary Shares (PTM Clark Super Fund)<br>200,000 Performance Rights                    |
| <b>Class</b>   | Performance Rights and Options   |
| <b>Number acquired</b>   | 100,000 Performance Rights<br>500,000 Options  |
| <b>Number disposed</b>   | Nil  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | Nil  |
| <b>No. of securities held after change</b>   | 1,351,182 Ordinary Shares<br>24,231 Ordinary Shares (PT Clark Family Trust)<br>1,120,057 Ordinary Shares (PTM Clark Super Fund)<br>300,000 Performance Rights<br>500,000 Options |

**Appendix 3Y**  
**Change of Director's Interest Notice**

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|   |   |
|---|---|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Performance Rights and Options issued to Director as approved by Shareholders at Annual General Meeting held on 22 November 2016. |
|---|---|

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

**Part 3 – \*Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

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Introduced 30/9/2001.

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | African Energy Resources Limited |
| <b>ARBN</b>           | 123 316 781                      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                            |
|----------------------------|----------------------------|
| <b>Name of Director</b>    | Vincent Ian Masterton-Hume |
| <b>Date of last notice</b> | 2 July 2015                |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>                        | Devipo Pty Ltd (Trustee of Family Trust)   |
| <b>Date of change</b>  | 19 December 2016   |
| <b>No. of securities held prior to change</b>  | 4,157,606 Ordinary Shares<br>100,000 Performance Rights  |
| <b>Class</b>   | Options  |
| <b>Number acquired</b>   | 500,000 Options  |
| <b>Number disposed</b>   | Nil  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | Nil  |
| <b>No. of securities held after change</b>   | 4,157,606 Ordinary Shares<br>100,000 Performance Rights<br>500,000 Options                                 |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Options issued to Director as approved by Shareholders at Annual General Meeting held on 22 November 2016. |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

**Part 3 – \*Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |

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*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                  |
|-----------------------|----------------------------------|
| <b>Name of entity</b> | African Energy Resources Limited |
| <b>ABRN</b>           | 123 316 781                      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |               |
|----------------------------|---------------|
| <b>Name of Director</b>    | Wayne Trumble |
| <b>Date of last notice</b> | 2 July 2015   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Direct   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest.                        |  |
| <b>Date of change</b>   | 19 December 2016   |
| <b>No. of securities held prior to change</b>   | 327,273 Ordinary Shares<br>1,000,000 Performance Rights  |
| <b>Class</b>  | Options  |
| <b>Number acquired</b>  | 500,000 Options  |
| <b>Number disposed</b>  | Nil  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | Nil  |
| <b>No. of securities held after change</b>  | 327,273 Ordinary Shares<br>1,000,000 Performance Rights<br>500,000 Options                                 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Options issued to Director as approved by Shareholders at Annual General Meeting held on 22 November 2016. |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

**Part 3 – \*Closed period**

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | N/A |