

December 20, 2016

Company Announcements Australian Securities Exchange Level 4 20 Bridge Street Sydney NSW 2000 ASX Code: 1PG

## **Company Statement**

The Company refers to its announcement on 15 December of receipt of a section 203D notice from Merchant. The Board is aware of press articles speculating as to Merchant's intentions and aims. Merchant's formal communications with the Company have been limited to those announced on 15 December and related procedural matters, and the Company will not speculate as to what Merchant's, or its proposed Board nominees' intentions might be.

Tharun Kuppanda Company Secretary

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