

Rank	Shareholder	Total Units	% Issue Capital
1	DENLIN NOMINEES PTY LTD	23,443,114	9.833
2	OAKTONE NOMINEES PTY LTD	20,099,496	8.431
3	JACOB KABILI	18,030,462	7.563
4	MR BRAYDON MORENO	18,030,462	7.563
5	TRIBECA NOMINEES PTY LTD	10,964,861	4.599
6	RFL CAPITAL PTY LTD <THE RYAN LEGUDI A/C>	10,528,360	4.416
7	SYRACUSE CAPITAL PTY LTD <THE TENACITY A/C>	7,986,476	3.350
8	TIM PETER GRICE <GRICE FAMILY A/C>	7,699,846	3.230
9	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	7,639,997	3.205
10	THE PENROSE CORPORATION	6,232,751	2.614
11	MOUNTS BAY INVESTMENTS PTY LTD <CALVER CAPITAL A/C>	4,677,893	1.962
12	AVON MANAGEMENT COMPANY PTY LTD <THE DIERMAJER FAMILY S/F A/C>	3,983,368	1.671
13	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED & SPENCELEY MANAGEMENT PTY LTS <SPENCELEY FAMILY A/C>	3,571,357	1.498
14	ILLAWONG INVESTMENTS PTY LTD <COCKS SUPER FUND NO1 A/C>	3,139,243	1.317
15	S & CJ PTY LTD <FALCON GOLD SUPER FUND A/C>	2,744,952	1.151
16	JP MORGAN NOMINEES AUSTRALIA LIMITED <MHOR AUST SMALL CAP FUND A/C>	2,499,949	1.049
17	MURDOCH CAPITAL PTY LTD <GLOVAC SUPER FUND A/C>	2,127,942	0.893
18	NUTSVILLE PTY LTD <INDUST ELECTRIC CO S/F A/C>	2,000,000	0.839
19	MR RONALD SMIT & MRS JULIE MARIE SMIT <LUCKY JAR SUPERFUND A/C>	1,922,604	0.806
20	CROSSROADS (AUST) PTY LTD	1,751,994	0.735
	TOTAL	159,075,127	66.725