



RESOURCE
CAPITAL FUNDS

**Resource Capital Funds Management
Pty Ltd**

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To:	Company Announcements	From:	Michele Connolly
Fax:	1300 135 638	Pages:	3
Company:	ASX Announcements	Date:	December 20, 2016
Re:	FORM 604	CC:	Company Secretary - Peninsula Energy 9381 5064

URGENT FOR REVIEW PLEASE REPLY PLEASE COMMENT PLEASE RECYCLE

NOTICE OF CHANGE OF SUBSTANTIAL HOLDER

Resource Capital Fund VI L.P. lodges the attached Form 604 in relation to Peninsula Energy Limited.

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme PENINSULA ENERGY LIMITEDABN 67 062 409 303**1. Details of substantial holder(1)**Name RESOURCE CAPITAL FUND VI L.P. ("RCF VI")
ACN/ARSN (if applicable)There was a change in the interests of the substantial holder on 16/12/2016The previous notice was given to the company on 22/12/2014The previous notice was dated 22/12/2014**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FULLY PAID ORDINARY SHARES	1,168,953,643	21.34%	44,709,201	22.9%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/02/2015	RCF VI	SUB-UNDERWRITING OF RIGHTS ISSUE	US \$5,595,370.00 WHICH EQUATES TO A\$6,741,409.08	FULLY PAID ORDINARY SHARES 337,070,454	337,070,454
01/10/2015	RCF VI	SHARE CONSOLIDATION 1 FOR 40	NIL	-1,468,373,494 (1,506,024,097 ordinary fully paid shares consolidated to 37,650,603 ordinary fully paid shares)	N/A (number of votes consolidated from 1,506,024,097 to 37,650,603)
05/02/2016	RCF VI	Arrangement Fee	US \$300,000.00 WHICH EQUATED TO A\$427,046.26	FULLY PAID ORDINARY SHARES 458,598	458,598
16/12/2016	RCF VI	Placement of Shares	A\$3,300,000.00	FULLY PAID ORDINARY SHARES 6,600,000	6,600,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
RCF VI	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	OWNER	FULLY PAID ORDINARY SHARES 44,709,201	44,709,201

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are:

Name	Address
RCF VI	1400 SIXTEENTH STREET, SUITE 200, DENVER CO 80202, USA
MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	LEVEL 20, 120 COLLINS STREET, MELBOURNE VIC 3000, AUSTRALIA

Signature

print name **PETER NICHOLSON** capacity **AUTHORISED OFFICER**

sign here



date **20/12/2016**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.