

## ASX Announcement

Wednesday, 21 December 2016

### IMPLEMENTATION OF SCHEME OF ARRANGEMENT

Superloop Limited (ASX: SLC) (**Superloop** or **Company**) is pleased to announce that the Scheme of Arrangement approved by BigAir Group Ltd (**BigAir**) (**Scheme**) shareholders on 7 December 2016 and the Federal Court of Australia on 9 December 2016 was implemented today. As a result, BigAir and its subsidiary company are now wholly owned subsidiaries of the Superloop Group.

In accordance with the Scheme Superloop has issued 52,470,602 new ordinary shares (**New Superloop Shares**) as partial consideration for the transfer of BigAir shares to Superloop under the Scheme. Trading of these New Superloop Shares will commence on 22 December 2016 on a normal settlement basis. Following implementation, the total number of fully paid ordinary Superloop shares on issue is 208,490,207 (including restricted fully paid ordinary shares).

BigAir Shareholders who made a valid Mixed Consideration election by the Election Date (being 5:00pm AEST on 28 November 2016) have today been paid the cash component of their consideration, amounting to approximately A\$45m in aggregate.

In connection with the Scheme, Mr Jason Ashton and Mr Vivian Stewart will be appointed to the Superloop Board effective today as an executive director and an independent non-executive director, respectively.

Superloop's Executive Chairman and Chief Executive Officer, Bevan Slattery, said: "I would like to take this opportunity to welcome all new shareholders. This has been a well supported transaction given the complementary nature of Superloop and BigAir's capabilities and we look forward to working productively with the BigAir team as we focus on integrating our businesses and realising synergies from this combination. Implementation of the Scheme marks an exciting milestone as we create a leading independent owner and provider of connectivity services in the Asia Pacific region strategically positioned as a full service, end-to-end provider."

For further information please contact:

Investor Relations

Telephone: +61 7 3088 7300

Email: [investor@superloop.com](mailto:investor@superloop.com)

### About Superloop

Established in 2014, Superloop is quickly becoming one of the leading independent providers of interconnection services in the Asia Pacific region.

The Company owns and operates over 300 km fibre networks in Australia and Singapore, connecting over 48 of the region's key data centres. The network is continually expanding with further diverse connections recently completed to the Singapore Exchange, iO and NTT data centres.

In Hong Kong, Superloop has established a 110 km fibre optic network to connect 30 initial strategic sites including the Hong Kong Stock Exchange data centre. The Company is also constructing TKO Express, the first submarine cable to connect the traditional carrier hotels located in Chai Wan on

Hong Kong Island and the data centre campus located at Hong Kong Science and Technology Park's Tseung Kwan O Industrial Estate on the mainland, providing much needed physical diversity and a lowest latency path between Hong Kong's major finance and technology hubs.

The Group also operates acquired businesses, APEXN and CINENET in Australia.

For more information, visit: [www.superloop.com](http://www.superloop.com).

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