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The Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000  
Attention: Company Announcement Officer

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**21 December 2016**

## **Scheme of arrangement implemented**

BigAir Group Limited (ASX:BGL) (**BigAir**) is pleased to advise that the previously announced scheme of arrangement between BigAir and its shareholders (**Scheme**) by which Superloop Limited (ASX:SLC) (**Superloop**) acquired all of the BigAir shares on issue which it did not already own has been implemented today.

Superloop and its wholly-owned subsidiaries are now the only shareholders in BigAir. Holders of BigAir shares (other than Ineligible Foreign Shareholders) on the Scheme Record Date (Wednesday, 14 December 2016) were today issued with Superloop shares and, for those holders who elected to receive the Mixed Consideration, paid cash consideration as Scheme consideration. The Superloop shares that would have been issued to Ineligible Foreign Shareholders were today issued to a sale agent and will be sold on the ASX within the next 15 business days. The proceeds of sale will be remitted to Ineligible Foreign Shareholders (after deducting any applicable brokerage, taxes and charges).

BigAir will request to be delisted from the ASX with effect from the close of trading today Wednesday, 21 December 2016. Today is the last day of deferred settlement trading for new Superloop shares. Trading in new Superloop shares on a normal settlement basis will commence tomorrow.

### **Director changes**

After the Scheme has been implemented, Mr Nigel Jeffries will resign as a director of the Company and Mr Bevan Slattery will be appointed as a director of the Company to replace Mr Jeffries.

A handwritten signature in black ink that reads "C. Chapman". The signature is written in a cursive style and is underlined.

Charles Chapman  
Company Secretary  
**BigAir Group Limited**