Rule 3.19A.2

# **Appendix 3Y**

## **Change of Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SANTOS LIMITED
ABN	80 007 550 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Roland Coates
Date of last notice	30 September 2016

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Invia Custodian Pty Ltd <the a="" c="" coates="" investment="">, held by Coates Investments Pty Ltd as trustee for The Coates Investment Trust, of which the director is a 50% beneficiary.  Invia Custodian Pty Ltd <peter &="" coates="" f="" kathleen="" s="">, held as trustee for P &amp; K Coates Super Fund of which the director is a 50% beneficiary.</peter></the>	
Date of change	23 December 2016	
No. of securities held prior to change	10,979 fully paid ordinary shares (direct interest NED share plan) 39,052 fully paid ordinary shares (direct interest) 54,347 fully paid ordinary shares (indirect interest)	
Class	Fully paid ordinary shares	
Number acquired	16,068 (12,563 indirect interest and 3,505 direct interest)	
Number disposed	Nil	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$3.98 per share (12,563 shares) \$3.955 per share (3,505 shares)	

+ See chapter 19 for defined terms.

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No. of securities held after change	10,979 fully paid ordinary shares (direct interest NED share plan) 42,557 fully paid ordinary shares (direct interest) 66,910 fully paid ordinary shares (indirect interest)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	<ul> <li>On market transfer.</li> <li>Allocation resulting from participation in the Non-Executive Director Shareholding Plan.</li> </ul>

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which	
interest related prior to shapes	
interest related prior to change	
Note: Details are only required for a contract in	
relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details	
and an estimated valuation	
Interest after change	
interest after shange	

## Part 3 - +Closed period

Were the interests in the securities or contracts detailed above	No
traded during a *closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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<sup>+</sup> See chapter 19 for defined terms.