



December 23, 2016

1-Page committed to long term growth strategy

- Management restructured with Founder to focus on strategy and business development
- Peter Kent appointed to Chief Executive Officer

1-Page Limited (ASX: 1PG; 1-Page) today announces founder Ms. Joanna Riley will step down as CEO to focus on strategy and business development. Mr. Peter Kent, currently CFO, will assume the role of CEO from 1 January 2017. Mr. Kent has a long track record of driving growth at early stage tech companies.

"1-Page has started to get traction in the marketplace, said Mr. John Fennelly, Executive Chairman of 1-Page. We've made a significant investment in our platform that we believe can be a disruptive force in the talent recruitment industry and now is the time to realign the team to capture this opportunity. I would like to thank Joanna for her passion and leadership. Her commitment to the long term growth of the company is what has led her to recognize that it's the right time for her to concentrate on strategy and customer development. We have complete confidence that Peter and our team can continue to accelerate our sales momentum and capitalize on the very large market opportunity that exists for 1-Page." Ms. Riley will become President and remain on the 1-Page board.

Mr Kent said: "With our management realignment, 1-Page is more focused than ever to take the next step in the company's evolution. Expect to see a significant restructuring of our operations and streamlining our investments in order to accelerate our sales momentum and development of the latest version of Source 3.0, the core of the 1-Page platform. Let me be clear – we intend to build value in 2017 and over the next five years. This is why I came here. I wouldn't be here if I didn't think we had the team, the talent and the technology to achieve this goal."

About 1-Page

1-Page, a Silicon Valley based tech company, enables talent acquisition teams to identify and engage the most valuable candidates through its technology platform, providing recruiters and companies with time and cost savings.

For more information, please contact IR@1-Page.com.

Summary of the key terms of Mr Peter Kent's executive services agreement

1. Commencement Date

1-Page will employ Mr Kent in the position of Chief Executive Officer from 1 January 2017.

2. Term

Mr Kent will be appointed for an ongoing term, subject to termination by either party (see section 4 below).

3. Remuneration

Fixed remuneration

Mr Kent will be entitled to a salary of US\$250,000 per annum. This will be subject to annual review.

Short term incentive

Mr Kent will be entitled to a maximum potential short term incentive of US\$100,000 subject to meeting key performance indicators to be determined by the Board each year.

Long term incentive

Subject to any approval required under the ASX Listing Rules, Mr Kent will be entitled to participate in the 1-Page employee share-based incentive scheme in accordance with the rules of the scheme, and receive up to 3,000,000 options, with the following vesting hurdles:

- 250,000 vest at the completion of each year of service, over 4 years;
 - 1,000,000 vest upon achievement of US\$30,000,000 in annual revenue; and
 - 1,000,000 vest upon achievement of an annual run rate of US\$100,000,000,
- in each case as announced in the Appendix 3B lodged 21 December 2016. The quantum of any future grant will be determined by the Board.

4. Termination

Each of Mr Kent or 1-Page may terminate Mr Kent's employment at any time by written notice, with a severance payment equal to 6 months' salary where 1-Page is the terminating party.