

30 December 2016

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

**Freedom Foods Group Limited
Close of Retail Entitlement Offer**

On 7 December 2016, Freedom Foods Group Limited (ASX: FNP) (**Freedom Foods**) announced an accelerated pro-rata non renounceable entitlement offer of New Shares at an Offer Price of \$4.45 per New Share (**Entitlement Offer**) and an institutional placement to raise approximately \$75 million. The results of the institutional component of the Entitlement Offer were announced on 9 December 2016.

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) closed on Friday 23 December 2016. Eligible retail shareholders subscribed for 581,973 New Shares under the Retail Entitlement Offer (raising approximately \$2.6 million). The New Shares under the Retail Entitlement Offer are expected to be issued on 5 January 2017 and commence trading on ASX on 6 January 2017.

Approximately 2.3 million New Shares were not taken up in the Retail Entitlement Offer and were underwritten by Veritas Securities Limited, bringing the total raised under the Retail Entitlement Offer to approximately \$13 million.

A total of 15,588 New Shares (being equivalent in number to those New Shares that would have been offered to ineligible shareholders) will be issued to a nominee who will then attempt to sell those New Shares and remit the net proceeds (if any) above the Offer Price to those ineligible shareholders.

For further information, please contact:

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