Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme - ACN/ARSN -	DECMIL GROUP	LIMITED
1. Details of substantial holder	(1)	
Name	PARADICE INVESTMENT MANAGEMENT PTY LTD	
ACN/ARSN (if applicable)	ABN 64 090 148 619	
There was a change in the intere substantial holder on	sts of the	<u>28/12/2016</u>
The previous notice was given to	the company on	$\frac{17}{11}/\frac{2016}{11}$
The previous notice was dated		$\frac{15}{11}/\frac{2016}{11}$

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	Previous notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	8,525,224	5.014%	11,033,043	6.424%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEXURE				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	SEE ANNEXURE				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PARADICE INVESTMENT MGT P/L	L27, CHIFLEY TOWER, 2 CHIFLEY SQUARE, SYDNEY NSW 2000

Signature

print name	PETER MANLEY	capacity	COMPANY SECRETARY
sign here	flat	date	30/12/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL SHAREHOLDER

ANNEXURE 1

STOCK: DECMIL LIMITED

3. CHANGES IN RELEVANT INTERESTS

		CONSIDERATION	CLASS & NO.	
		GIVEN IN	OF	PERSON'S
	PERSON WHOSE RELEVANT INTEREST	RELATION TO	SECURITIES	VOTES
DATE OF CHANGE	CHANGED NATURE OF CHANGE	CHANGE \$	AFFECTED	AFFECTED
16-Nov-16	Paradice Investement Management Pt Share Purchase	-\$72,266.84	099'89	099'89
17-Nov-16	Paradice Investement Management Pt Share Purchase	-\$22,449.55	21,423	21,423
25-Nov-16	Paradice Investement Management Pt Share Purchase	-\$129,603.15	115,403	115,403
28-Nov-16	Paradice Investement Management Pt Share Purchase	-\$30,358.99	27,052	27,052
29-Nov-16	Paradice Investement Management Pt Share Purchase	-\$115,934.44	107,635	107,635
30-Nov-16	Paradice Investement Management Pt Share Purchase	-\$73,777.05	68,400	68,400
1-Dec-16	Paradice Investement Management Pt Share Purchase	-\$27,046.02	24,869	24,869
2-Dec-16	Paradice Investement Management Pt Share Purchase	-\$75,884.25	70,334	70,334
5-Dec-16	Paradice Investement Management Pt Share Purchase	-\$11,706.42	10,699	10,699
6-Dec-16	Paradice Investement Management Pt Share Purchase	-\$22,134.58	19,812	19,812
7-Dec-16	Paradice Investement Management Pt Share Purchase	-\$73,637.91	000'99	000'99
8-Dec-16	Paradice Investement Management Pt Share Purchase	-\$55,756.05	51,287	51,287
9-Dec-16	Paradice Investement Management Pt Share Purchase	-\$59,558.51	55,757	55,757
12-Dec-16	Paradice Investement Management Pt Share Purchase	-\$51,692.58	48,801	48,801
12-Dec-16	Paradice Investement Management Pt Share Sale	\$299,814.90	285,538	285,538
13-Dec-16	Paradice Investement Management Pt Share Purchase	-\$60,721.57	56,718	56,718
14-Dec-16	Paradice Investement Management Pt Share Purchase	-\$368,964.86	353,243	353,243
15-Dec-16	Paradice Investement Management Pt Share Purchase	-\$118,018.05	112,751	112,751
16-Dec-16	Paradice Investement Management Pt Share Purchase	-\$383,375.79	367,534	367,534
19-Dec-16	Paradice Investement Management Pt Share Purchase	-\$36,143.80	34,902	34,902
20-Dec-16	Paradice Investement Management Pt Share Purchase	-\$20,892.38	20,058	20,058
21-Dec-16	Paradice Investement Management Pt Share Purchase	-\$153,942.87	148,625	148,625
22-Dec-16	Paradice Investement Management Pt Share Purchase	-\$34,165.00	32,848	32,848
23-Dec-16	Paradice Investement Management Pt Share Purchase	-\$49,338.82	47,676	47,676
28-Dec-16	Paradice Investement Management Pt Share Purchase	-\$895,474.89	862,870	862,870

4. PRESENT RELEVANT INTERESTS

		Person entitled to be registered as Nature of Relevant Class & No of	Nature of Relevant	Class & No of	
Holder of Relevant Interest	Registered Holder of Securities	holder	Interest	Securities	Persons Votes
Paradice Investment Management Pr	National Nominees Ltd	National Nominees Ltd	Investment Manag	11,033,043	11,033,043
			TOTAL	11 033 043	11 033 043

2,793,357 285,538 2,507,819

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-\$ 2,942,844.37 \$ 299,814.90

Total Purchases Total Sales

Total

-\$3,242,659.27

This is annexure 1 of 1 pages referred to in form 604 Notice of change of Interests of Substantial Shareholder

COMPANY SECRETARY	CAPACITY
30/12/2016	DATE
	PETER MANLEY