



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

FRIDAY, 6 JANUARY 2017

CONFIDENTIAL SETTLEMENT - UPDATE

1. IMF Bentham Limited (**IMF**) refers to its previous announcement of Wednesday, 19 October 2016 regarding the settlement of certain claims funded by IMF in the UK and Netherlands.
2. IMF advises that it has received approximately \$18.8 million out of anticipated total receipts of \$19 million in relation to this matter.
3. Following receipt of final costs, IMF now expects to recognise net revenue after payment of all related third party expenses of approximately \$10 million and a profit of approximately \$3 million after capitalised overheads (but before tax) in the current financial year in relation to this matter.

A handwritten signature in black ink, appearing to read 'J. Sambrook'.

Jeremy Sambrook
Company Secretary

IMF#2803364_1