

December 2016

Monthly Drilling Report

Release Date: 11 January 2017

Worrior-11 oil development well (*PPL 207: Senex 70% and operator; Cooper Energy 30% (ASX: COE)*)

The Worrior-11 development well is located in PPL 207 in the Cooper Basin, South Australia approximately 150 metres north to northeast of the Worrior-1 oil discovery well. See the map below for more details.

Worrior-11 was designed to access recoverable oil volumes in the lower Birkhead-Hutton Sandstone formations which are currently not being produced from any of the other wells in the field. The location was selected based on interpretation of the Worrior-3D seismic survey.

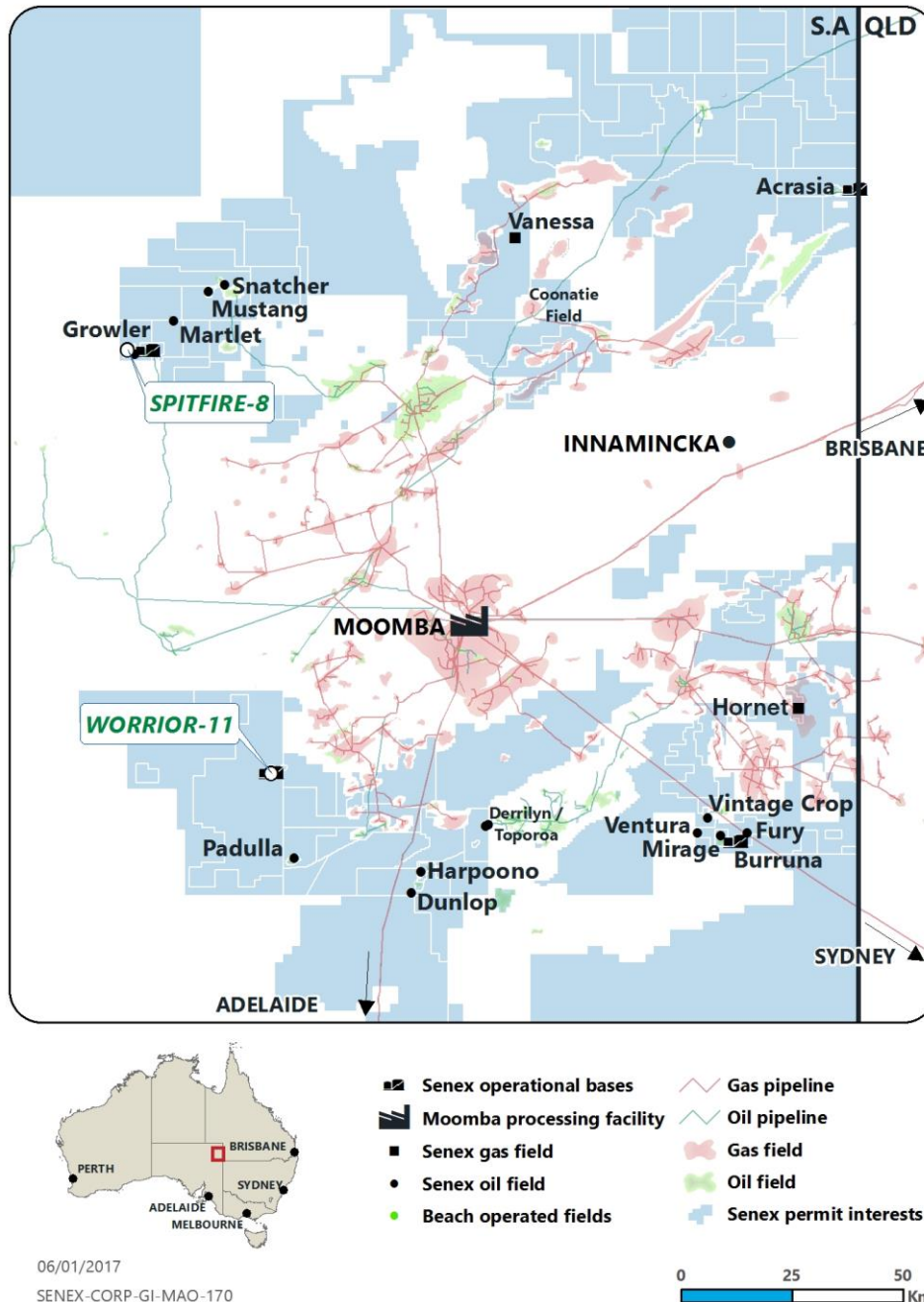
The Worrior-11 development well reached a total depth of 1,669 metres in the Hutton Sandstone on 29 December 2016. The well was cased and suspended on 3 January 2017 and the rig was released. The rig will next move to Spitfire-8 in the western flank for spud in mid-January.

Worrior-11 intersected 11.3 metres of net pay in the target zones. The joint venture parties expect the well to be brought online during Q3 FY17.

DRILLING FOR THE MONTH ENDED 31 December 2016

Well details	Working interest *Operator	Status of operations	Horizon targets
Worrior-11 PPL 207 Oil Development well South Australian Cooper Basin	SXY* 70% COE 30%	Report time: 0600 (CST) 01/01/2017 Total depth: 1669 m Activity: Well under evaluation ahead of casing and suspension	Lower Birkhead-Hutton Formation McKinlay Member

Senex drilling activity for December 2016: Worrior-11 development well



FURTHER INFORMATION

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ABOUT SENEX ENERGY

Senex is a growth focused exploration and production company based in Brisbane. With a 30-year operating history, Senex holds extensive onshore oil and gas acreage in the Cooper and Surat Basins. Senex operates the majority of its assets, produces around one million barrels of oil annually, and is successfully developing a gas business including the Western Surat Gas Project in Queensland.