FORM 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme: ORBITAL CORPORATION LIMITED

ACN/ARSN: 009 344 058

1. Details of substantial holder

Name: Commonwealth Bank of Australia ACN 123 123 (CBA) and its related bodies corporate listed in annexure A

There was a change in the interests of the substantial holder on 10/01/2017

The previous notice was given to the company on 06/12/2016

The previous notice was dated 02/12/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previou	is notice	Present notice		
	Person's votes	Voting power (%)	Person's votes	Voting power (%)	
Fully Paid Ordinary Shares	6,479,118	8.38	7,729,118	9.99	

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully Paid Ordinary Shares	0	0.00 See note 1 at the end of this form	0	0.00 See note 1 at the end of this form

Class of securities	Previous notice		Present notice		
	Person's votes	Voting power (%)	Person's votes	Voting power (%)	
Grand TOTAL	6,479,118	8.38	7,729,118	9.99	

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial shareholder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 7,729,118	7,729,118 Fully paid ordinary shares	7,729,118
Colonial First State Investments Limited ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 7,729,118	7,729,118 Fully paid ordinary shares	7,729,118

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited ACN 002 348 352	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

Signature

NOTE 1--(This note is relevant to sections 2,3,4 and 5)

The relevant interests in these securities:

- a) are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group; or
- b) are/were held by or for the benefit of specified index funds where the funds have an objective of maintaining a portfolio tracking error less than 0.5% per annum. ASIC has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities.

Dated the 11 day of January 2017

Carla Collingwood-Company Secretary

Annexure A

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated 10/01/2017

Carla Collingwood

Company Secretary

Dated the 11 January 2017

SCHEDULE

AEGIS CORRECTIONAL PARTNERSHIP PTY LTD

AEGIS LIMITED

AHL HOLDINGS PTY LIMITED

ALTONA V6 PTY LIMITED

ASB BANK LIMITED

ASB CAPITAL LIMITED (NZX-ASBPA)

ASB CAPITAL NO.2 LIMITED (NZX-ASBPB)

ASB FINANCE LIMITED

ASB FUNDING LIMITED

ASB GROUP (LIFE) LIMITED

ASB GROUP INVESTMENTS LIMITED

ASB HOLDINGS LIMITED
ASB MANAGEMENT SERVICES LIMITED
ASB NOMINEES LIMITED
ASB SECURITIES LIMITED
ASKLEPIOS LIMITED

ASPIRE SCHOOLS FINANCING (QLD) PTY LIMITED ASPIRE SCHOOLS HOLDINGS (QLD) PTY LIMITED AUSIEX NOMINEES PTY LIMITED

AUSTRALIAN INVESTMENT EXCHANGE LIMITED

AVANTEOS INVESTMENTS LIMITED AVANTEOS PTY LTD

BANK OF HANGZHOU CO. LTD

BANKWEST FOUNDATION LIMITED

BDELTA VESSEL NO 1 PTY LTD

BDELTA VESSEL NO 2 PTY LTD

BDELTA VESSEL NO 3 PTY LTD

BDELTA VESSEL NO 4 PTY LTD

BOCOMMLIFE INSURANCE COMPANY LIMITED

BOND INVESTMENTS NO 1 LIMITED

BOND INVESTMENTS UK LIMITED

BW FINANCIAL ADVICE LIMITED

BW SECURITISATION MANAGEMENT PTY LTD BWA GROUP SERVICES PTY LTD

BWA INTELLECTUAL PROPERTY HOLDINGS

LIMITED

LIIVII I ED

CAPPS NZ LIMITED

CARDS NZ LIMITED

CBA (EUROPE) FINANCE LTD (IN LIQUIDATION)

CBA A319 4624 PTY LIMITED

CBA A319 4635 PTY LIMITED

CBA A320 4077 PTY LTD

CBA A320 4948 PTY LIMITED

CBA A320 5156 PTY LIMITED

CBA A320 5249 PTY LTD

CBA A320 5289 PTY LTD

CBA A320 5638 PTY LTD

CBA A320 6749 PTY LIMITED

CBA A320 AIRCRAFT NO1 PTY LTD

CBA A330 1427 Pty Ltd

CBA A330 1453 PTY LIMITED

CBA AIR A320 2714 PTY LIMITED

CBA AIR PTY LTD

CBA ASSET FINANCE (NZ) LIMITED

CBA ASSET HOLDINGS (NZ) LIMITED

CBA B377 37091 PTY LTD

CBA B738 39822 PTY LIMITED

CBA B773 60333 PTY LIMITED

CBA CAPITAL AUSTRALIA PTY LIMITED

CBA CAPITAL HOLDINGS INC.

CBA CAPITAL TRUST I

CBA CAPITAL TRUST II

CBA CORPORATE SERVICES (NSW) PTY LIMITED

CBA CORPORATE SERVICES (VIC) PTY LIMITED

CBA EUROPE LIMITED

CBA FUNDING (NZ) LIMITED

CBA FUNDING HOLDINGS PTY LTD

CBA FUNDING TRUST I

CBA INTERNATIONAL FINANCE PTY. LIMITED

CBA INTERNATIONAL FINANCIAL SERVICES

LIMITED (formerly known as COMMBANK

MANAGEMENT CONSULTING (ASIA) COMPANY

LIMITED)

CBA INVESTMENTS (NO.4) LIMITED

CBA MARKETS LIMITED

CBA MTE RAIL COMPANY PTY LIMITED

CBA NZ HOLDING LIMITED

CBA RAIL & TRAM COMPANY PTY LIMITED

CBA ROLLING STOCK COMPANY NO.1 PTY

LIMITED

CBA SA HOLDINGS PROPRIETARY LIMITED
CBA SERVICES SINGAPORE PTE LTD

CBA SPECIALISED FINANCING PTY LIMITED

CBA STAFF COMMUNITY FUND LIMITED

CBA USD FUNDING LIMITED

CBA USD INVESTMENTS PTY LIMITED

CBFC LEASING PTY. LIMITED

CBFC LIMITED

CFSPAI EUROPE CO LIMITED (formerly known as (WENXIAN) COUNTY BANK CO. LTD CFSPAI MALTA CO LIMITED) COMMONWEALTH BANK OF AUSTRALIA (XINJI) CFSPAI EUROPE HOLDCO LIMITED (formerly known COUNTY BANK CO. LTD as CFSPAI MALTA HOLDCO LIMITED) COMMONWEALTH BANK OF AUSTRALIA CHRISTMAS BREAK PTY LTD (YICHUAN) COUNTY BANK CO. LTD CHULLORA EQUITY INVESTMENT (NO 1) PTY COMMONWEALTH BANK OF AUSTRALIA LIMITED (YONGCHENG) COUNTY BANK CO. LTD CHULLORA EQUITY INVESTMENT (NO 2) PTY COMMONWEALTH BANK OF AUSTRALIA LIMITED (YONGNIAN) COUNTY BANK CO. LTD CHULLORA EQUITY INVESTMENT (NO 3) PTY COMMONWEALTH BANK OFFICERS LIMITED SUPERANNUATION CORPORATION PTY LIMITED CIPL ARARAT PTY LTD Commonwealth Custodial Services Pty Ltd CIPL SA SCHOOLS PTY LTD COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA PTY LIMITED CISL (NO.1) PTY LIMITED CM-SOMERTON PTY. LTD. COMMONWEALTH FINANCIAL PLANNING LIMITED CMG ASIA LIFE HOLDINGS LIMITED COMMONWEALTH INSURANCE HOLDINGS LIMITED CMG ASIA PTY LTD COMMONWEALTH INSURANCE LIMITED COLLATERAL LEASING PTY LTD COMMONWEALTH INVESTMENTS PTY LIMITED COLONIAL FIRST STATE ASSET MANAGEMENT COMMONWEALTH PRIVATE LIMITED COMMONWEALTH SECURITIES LIMITED (AUSTRALIA) LIMITED COLONIAL FIRST STATE GROUP LIMITED COMMWEALTH INTERNATIONAL HOLDINGS PTY COLONIAL FIRST STATE INFRASTRUCTURE LIMITED COMSEC NOMINEES PTY LIMITED **HOLDINGS LIMITED** COLONIAL FIRST STATE INFRASTRUCTURE CORE EQUITY SERVICES NOMINEES PTY LIMITED COUNT FINANCIAL LIMITED MANAGERS (AUSTRALIA) PTY LTD COLONIAL FIRST STATE INVESTMENTS LIMITED CRYSTAL AVENUE PTY LIMITED COLONIAL FIRST STATE MANAGED CTB AUSTRALIA LIMITED INFRASTRUCTURE LIMITED ELLAS CONTAINER SHIP COMPANY 1 PTY LIMITED COLONIAL HOLDING COMPANY LIMITED ELLAS CONTAINER SHIP COMPANY 2 PTY LIMITED COLONIAL MUTUAL SUPERANNUATION PTY. LTD. EMERALD HOLDING COMPANY PTY LIMITED COLONIAL SERVICES PTY LIMITED EQUIGROUP HOLDINGS PTY LIMITED COMMBANK EUROPE LIMITED FINANCIAL WISDOM LIMITED COMMBANK MANAGEMENT CONSULTING FINCONNECT (AUSTRALIA) PTY LTD FIRST STATE CINDA FUND MANAGEMENT (SHANGHAI) COMPANY LIMITED **COMPANY LIMITED** COMMFOUNDATION PTY LIMITED COMMONWEALTH AUSTRALIA SECURITIES LLC First State European Diversified Infrastructure Sarl COMMONWEALTH BANK OF AUSTRALIA First State Funds Plc First State Global Umbrella Fund Public Limited COMMONWEALTH BANK OF AUSTRALIA (CHENG'AN) COUNTY BANK CO. LTD. Company FIRST STATE INFRASTRUCTURE MANAGERS COMMONWEALTH BANK OF AUSTRALIA (CIXIAN) COUNTY BANK CO. LTD (INTERNATIONAL) LIMITED COMMONWEALTH BANK OF AUSTRALIA First State Investment Management (UK) Limited FIRST STATE INVESTMENT MANAGERS (ASIA) (DENGFENG) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA LIMITED (HANDANXIAN) COUNTY BANK CO. LTD. First State Investment Services (UK) Limited COMMONWEALTH BANK OF AUSTRALIA (JIYUAN) FIRST STATE INVESTMENTS (HONG KONG) COUNTY BANK CO. LTD LIMITED FIRST STATE INVESTMENTS (JAPAN) LIMITED COMMONWEALTH BANK OF AUSTRALIA (LANKAO) COUNTY BANK CO. LTD FIRST STATE INVESTMENTS (NZ) LIMITED COMMONWEALTH BANK OF AUSTRALIA FIRST STATE INVESTMENTS (SINGAPORE) (LUANCHENG) COUNTY BANK CO. LTD First State Investments (UK Holdings) Limited COMMONWEALTH BANK OF AUSTRALIA (MIANCHI) First State Investments (UK) Limited COUNTY BANK CO. LTD FIRST STATE INVESTMENTS (US) LLC COMMONWEALTH BANK OF AUSTRALIA (SHEXIAN) First State Investments Fund Management Sarl COUNTY BANK CO. LTD First State Investments GIP Management Sarl COMMONWEALTH BANK OF AUSTRALIA (UK) FIRST STATE INVESTMENTS HOLDINGS STAFF BENEFITS SCHEME TRUSTEE COMPANY (SINGAPORE) LIMITED LIMITED First State Investments ICVC COMMONWEALTH BANK OF AUSTRALIA (WEIXIAN) First State Investments International Inc. COUNTY BANK CO. LTD. First State Investments International Limited COMMONWEALTH BANK OF AUSTRALIA FIRST STATE NOMINEES (HONG KONG) LIMITED

FSIB LTD (formerly known as FIRST STATE SAFE NO9 PTY LIMITED INVESTMENTS (BERMUDA) LIMITED) SAFE USD HOLDINGS PTY LTD FSIC Limited (formerly known as First State SBN NOMINEES PTY. LIMITED Investments (Cayman) Limited) SECURITISATION ADVISORY SERVICES PTY. GT USD FUNDING PTY LIMITED LIMITED HAZELWOOD INVESTMENT COMPANY PTY SECURITISATION MANAGEMENT SERVICES LIMITED LIMITED HOMEPATH PTY LIMITED SECURITY HOLDING INVESTMENT ENTITY LINKING INVERLOCH LEASING PTY LIMITED DEALS LIMITED (Pending Deregistration 21/12/16) INVESTMENT CUSTODIAL SERVICES LIMITED SENBARY PTY LIMITED INVESTORWEB.COM. PTY LIMITED SHARE DIRECT NOMINEES PTY LIMITED IWL BROKING SOLUTIONS PTY LIMITED SHARE INVESTMENTS PTY LIMITED **IWL PTY LIMITED** SI Holdings Limited JACQUES MARTIN ADMINISTRATION AND SIF RAILWAY NO.1 PTY LIMITED (IN LIQUIDATION) CONSULTING PTY LTD SIF RAILWAY NO.2 PTY LIMITED (IN LIQUIDATION) JACQUES MARTIN PTY. LTD. SOVEREIGN ASSURANCE COMPANY LIMITED LOFT NO 1 PTY LIMITED SOVEREIGN SERVICES LIMITED **LOFT NO 2 PTY LIMITED** SOVEREIGN SUPERANNUATION FUNDS LIMITED SOVEREIGN SUPERANNUATION TRUSTEES LOFT NO.3 PTY LIMITED MIS FUNDING NO.1 PTY LIMITED LIMITED MORTGAGE HOLDING TRUST COMPANY LIMITED ST ANDREW'S AUSTRALIA PTY LTD MTE DEBT VEHICLE PTY LTD STATE NOMINEES LTD SWAN SECURITISATION FINANCE PTY LIMITED (IN MTE LESSOR 1 PTY LTD MTE LESSOR 2 PTY LTD LIQUIDATION) MTE LESSOR 3 PTY LTD SWAN SECURITISATION INVESTMENTS PTY LTD MTE LESSOR 4 PTY LTD (IN LIQUIDATION) MTE LESSOR 5 PTY LTD T.W. CUSTODIANS LIMITED TANKSTREAM RAIL (BY - 1) PTY LIMITED MTE NOMINEE PARTNER PTY LTD NETSHARE NOMINEES PTY LTD TANKSTREAM RAIL (BY - 2) PTY LIMITED TANKSTREAM RAIL (BY - 3) PTY LIMITED **NEWPORT LIMITED** TANKSTREAM RAIL (BY - 4) PTY LIMITED NEWSHELF 1314 (PTY) LTD NEWSHELF 1315 (PTY) LTD TANKSTREAM RAIL (SW - 1) PTY LIMITED TANKSTREAM RAIL (SW - 2) PTY LIMITED NIMITZ NOMINEES PTY LIMITED ORE & OVERBURDEN PTY LIMITED TANKSTREAM RAIL (SW - 3) PTY LIMITED TANKSTREAM RAIL (SW - 4) PTY LIMITED PREFERRED CAPITAL PTY LIMITED TANKSTREAM RAIL (VICTORIA) PTY LIMITED PREMIUM ALTERNATIVE INVESTMENTS PTY LIMITED THE COLONIAL MUTUAL LIFE ASSURANCE PREMIUM CUSTODY SERVICES PTY LTD SOCIETY LIMITED PREMIUM PLANTATIONS PTY LIMITED TOTAL KEEN INVESTMENT LIMITED PREMIUM PLANTATIONS SERVICES PTY LTD TYME CAPITAL PROPRIETARY LIMITED PT BANK COMMONWEALTH TYME INFIELD PROPRIETARY LIMITED (formerly PT COMMONWEALTH LIFE know as EDGE FIELD MARKETING PROPRIETARY PT FIRST STATE INVESTMENTS INDONESIA LTD) QILU BANK CO. LTD. TYME INTELLECTUAL PROPERTIES PROPRIETARY REALINDEX INVESTMENTS PTY LIMITED LIMITED RELIANCE ACHIEVER PTY LIMITED TYME INVESTMENTS PROPRIETARY LIMITED RESIDENTIAL MORTGAGE GROUP PTY LTD TYME TECHNICAL SOLUTIONS PROPRIETARY ROCK & RUBBLE (DEBT VEHICLE) PTY LIMITED LIMITED **ROCK & RUBBLE (EXISTING) PTY LIMITED** VATOSCAN PROPRIETARY LIMITED **ROCK & RUBBLE (NEW) PTY LIMITED** VH-VZF PTY LTD SAF MINING NO.2 PTY LIMITED VH-VZG PTY LTD SAF Mining No1 Pty Limited VH-VZH PTY LTD SAFE NO1 PTY LTD VIETNAM INTERNATIONAL BANK (VIETNAM SAFE NO19 PTY LIMITED INTERNATIONAL COMMERCIAL JOINT STOCK SAFE NO2 PTY LTD BANK) SAFF NO3 PTY LTD VIPRO PTY LIMITED SAFE NO4 PTY LIMITED WESTSIDE PROPERTIES LIMITED

Annexure B

This is annexure B referred to in Form 604, Notice of change of interests of substantial holder dated 10/01/2017

Carla Collingwood

Company Secretary

Dated the 11 January 2017

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Tuesday, 10 January 2017	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	1,025,000.00	1,250,000 Ordinary shares	1,250,000