

ASX Release

BT Investment Management's Group Executive, International to leave the Group

BT Investment Management (BTIM) announces that, after eight years with J O Hambro Capital Management (JOHCM) including five years with the BTIM Group, Mr Gavin Rochussen, Group Executive International, has today resigned and is leaving the BTIM Group to invest in a UK boutique asset management firm and, after the expiry of his 6 month notice period, to become its CEO.

Group CEO, Mr Emilio Gonzalez, said, "Gavin has made an exceptional contribution to the business and while I am disappointed that he is leaving, I respect his decision and wish him every success in his new endeavour."

Mr Rochussen said, "The business is in great shape, there is a very strong management team with deep knowledge and experience of the global asset management industry and Ken Lambden in place as CEO of JOHCM. I feel now is the right time for me to take on my next challenge.

"I am very proud of my achievements at JOHCM and BTIM and I feel that, to a large extent, my vision has been fulfilled and my job done. It has been a pleasure and a privilege working with the JOHCM team and having had the opportunity to work with Emilio and the BTIM Board to build a truly global asset manager.

Mr Gonzalez said, "In my role as Group CEO, I will assume Gavin's remit of developing the international business while we undertake a full assessment of internal and external candidates for that role.

"Over the years, we have built out the management team across the Group to support our stable of uniquely talented fund management teams and to cater for growth. I am confident that, with the global team we have in place, the business is in a strong position and that this will ensure the continued successful execution of our strategy. Our focus remains on preserving our investment led culture while building out the business on a global scale to support continued growth and performance."

Mr Rochussen's resignation is effective immediately and he will be on gardening leave during his notice period, but available to assist with any transitional matters as required. Mr Rochussen has agreed to a 5 year non-solicit period of JOHCM investment staff inclusive of his 6 month notice period.

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