



Notification of dividend / distribution

Update Summary

Entity name

SHOPPING CENTRES AUSTRALASIA PROPERTY GROUP

Security on which the Distribution will be paid

SCP - UNITS FULLY PAID STAPLED SECURITIES

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday January 18, 2017

Reason for the Update

Determination of DRP issue price

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SHOPPING CENTRES AUSTRALASIA PROPERTY GROUP

Registration Number

SCA Property Group being Shopping Centres Australasia Property Group RE Limited ABN 47 158 809 851 (SCA RE) as responsible entity of Shopping Centres Australasia Property Management Trust ARSN 160 612 626 (SCA MT) and Shopping Centres Australasia Property Retail Trust ARSN 160 612 788 (SCA RT)

1.2 Registered Number Type

other

1.3 ASX issuer code

SCP

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Determination of DRP issue price

1.4b Date of previous announcement(s) to this update

Wednesday December 14, 2016



1.5 Date of this announcement

Wednesday January 18, 2017

1.6 ASX +Security Code

SCP

ASX +Security Description

UNITS FULLY PAID STAPLED SECURITIES

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday December 31, 2016

2A.4 +Record Date

Friday December 30, 2016

2A.5 Ex Date

Thursday December 29, 2016

2A.6 Payment Date

Monday January 30, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount

per +security (in primary currency) for all **Estimated or Actual?**

dividends/distributions notified in this form **Actual**

AUD 0.06400000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No



2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.06400000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.06400000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Australian tax residents should refer to their annual tax statement which will be dispatched by the end of August 2017.
Disclosure in relation to the tax components for foreign security holders will be announced to the market by the end of January 2017.



Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Tuesday January 3, 2017 17:00:00

4A.3 DRP discount rate

1.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Wednesday January 4, 2017

End Date

Tuesday January 17, 2017

4A.5 DRP price calculation methodology

The issue price is calculated as the arithmetic average of the daily volume weighted average price of all sales of Stapled Units sold through a Normal Trade recorded on ASX for the first 10 ASX Trading Days following 3 January 2017, less 1.0 per cent and rounded to the nearest whole cent.

4A.6 DRP Price (including any discount):

AUD 2.18000

4A.7 DRP +securities +issue date

Monday January 30, 2017

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Refer DRP Rules

4A.12 Link to a copy of the DRP plan rules

<http://www.scaproperty.com.au>

4A.13 Further information about the DRP

Refer to ASX Announcement of today's date for details of DRP underwrite.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Refer to ASX Announcement of today's date for additional information.



5.2 Additional information for inclusion in the Announcement Summary